

City of Antioch, California

Comprehensive Annual
Financial Report



For the Fiscal Year Ended
June 30, 2010

CITY OF ANTIOCH, CALIFORNIA

Comprehensive Annual Financial Report

For The Fiscal Year Ended

June 30, 2010

**Prepared By
Department of Finance**

City of Antioch Comprehensive Annual Financial Report

Table of Contents

	<u>Page</u>
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	i
Elected Officials and Administrative Personnel	v
Organization of City Governments.....	vi
Location/Area Map.....	vii
GFOA Certificate of Achievement for Excellence in Financial Reporting.....	viii
<u>FINANCIAL SECTION</u>	
Independent Auditors' Report	1
Management Discussion and Analysis	3
Basic Financial Statements:	
Government – Wide Financial Statements:	
Statement of Net Assets	15
Statement of Activities	16
Major Governmental Funds:	
<i>Governmental Fund Financial Statements:</i>	
Balance Sheet	22
Reconciliation of the Governmental Funds Balance Sheet to the Government –Wide Statement of Net Assets	25
Statement of Revenues, Expenditures and Changes in Fund Balances and Changes in Fund Balances	26
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government- Wide Statement of Activities - Governmental Funds.....	28
<i>Proprietary Fund Financial Statements:</i>	
Statement of Net Assets.....	31
Statement of Revenues, Expenses and Changes in Net Assets	32
Statement of Cash Flows	33
<i>Fiduciary Fund Financial Statements:</i>	
Statement of Fiduciary Funds Assets and Liabilities.....	36
Notes to Basic Financial Statements	37
Required Supplemental Information	67

City of Antioch

Comprehensive Annual Financial Report

Table of Contents, Continued

	<u>Page</u>
<u>SUPPLEMENTAL INFORMATION:</u>	
<i>Budgetary Comparison Schedule:</i>	
Prewett Community Park Capital Projects Fund – Major Fund	79
ADA Project Area #1 Capital Project Fund – Major Fund.....	80
<i>Non-Major Governmental Funds:</i>	
Combining Balance Sheet	81
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	82
<i>Non-Major Special Revenue Funds:</i>	
Combining Balance Sheet	86
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	90
<i>Budgetary Comparison Schedule:</i>	
Delta Fair Property Special Revenue Fund.....	94
Recreation Programs Special Revenue Fund.....	95
Animal Control Special Revenue Fund	96
Gas Tax Special Revenue Fund	97
Civic Arts Special Revenue Fund.....	98
Park in Lieu Special Revenue Fund.....	99
Senior Bus Special Revenue Fund	100
Abandoned Vehicle Special Revenue Fund.....	101
Traffic Signal Fee Special Revenue Fund.....	102
Assets Forfeitures Special Revenue Fund.....	103
Measure C Growth Management Program Special Revenue Fund.....	104
Child Care Special Revenue Fund.....	105
Tidelands Assembly Bill-1900 Special Revenue Fund	106
Lonetree Maintenance District Special Revenue Fund.....	107
Downtown Maintenance District Special Revenue Fund	108
Almondridge Maintenance District Special Revenue Fund.....	109
Hillcrest Maintenance District Special Revenue Fund	110
Park 1A Maintenance District Special Revenue Fund	111
City Wide 2A Maintenance District Special Revenue Fund	112
East Lone Tree SLL Maintenance District Special Revenue Fund	113
Administration Maintenance District Special Revenue Fund	114
Solid Waste Reduction AB 939 Special Revenue Fund	115
Pollution Elimination Special Revenue Fund	116
Auxiliary Property Special Revenue Fund.....	117
Supplemental Law Enforcement Special Revenue Fund.....	118
Local Law Enforcement Block Grant Special Revenue Fund	119
Street Impact Special Revenue Fund	120
Traffic Safety Special Revenue Fund.....	121
PEG Franchise Fee Special Revenue Fund	122
<i>Non-Major Debt Service Funds:</i>	
Combining Balance Sheet	124
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	125

City of Antioch Comprehensive Annual Financial Report

Table of Contents, Continued

	<u>Page</u>
<u>SUPPLEMENTAL INFORMATION, CONTINUED:</u>	
<i>Non-Major Capital Projects Funds:</i>	
Combining Balance Sheet	128
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	130
<i>Budgetary Comparison Schedule:</i>	
Capital Improvement Capital Projects Fund.....	132
ADA Project Area #2 Capital Projects Fund.....	133
ADA Project Area #3 Capital Projects Fund.....	134
ADA Project Area #4 Capital Projects Fund.....	135
ADA Project Area #4.1 Capital Projects Fund.....	136
Sierra Crete Capital Projects Fund.....	137
Hillcrest District #26 Capital Projects Fund	138
Lone Diamond Capital Projects Fund	139
Hillcrest Bridge District Capital Projects Fund.....	140
Residential Development Allocation Capital Projects Fund	141
<i>Internal Service Funds:</i>	
Combining Statement of Net Assets.....	144
Combining Statement of Revenues, Expenses and Changes in Net Assets	146
Combining Statement of Cash Flows	148
<i>Agency Funds:</i>	
Combining Statement of Changes in Assets and Liabilities	153
<u>STATISTICAL SECTION (Unaudited)</u>	
Net Assets by Component – Last Nine Fiscal Years	156
Changes in Net Assets – Last Nine Fiscal Years	157
Fund Balances of Governmental Funds – Last Nine Fiscal Years	159
Changes in Fund Balances of Governmental Funds – Last Nine Fiscal Years.....	160
Governmental Activities Tax Revenues by Source – Last Ten Fiscal Years	161
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	162
Principal Property Taxpayers FY 2009-10 Compared to FY 2000-01	163
Property Tax Rates	164
Property Tax Levies and Collections – Last Ten Fiscal Years	165
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	166
Ratios of General Bonded Debt Outstanding	167
Legal Debt Margin Information – Last Ten Fiscal Years	168
Pledged-Revenue Coverage – Last Ten Fiscal Years	169
Direct and Overlapping Debt.....	170
Demographic and Economic Statistics – Last Ten Fiscal Years	171
Principal Employers – Current Year and Five Years Ago.....	172
Operating Indicators by Function – Last Nine Fiscal Years.....	173
Full Time City Employees by Function – Last Five Fiscal Years.....	174
Capital Asset Statistics by Function – Last Eight Fiscal Years.....	175
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	
	177

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Fax 925.779-7054

January 21, 2011

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Antioch:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2010.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Caporicci & Larson, Certified Public Accountants, have issued an unqualified (“clean”) opinion on the City of Antioch’s financial statements for the year ended June 30, 2010. The independent auditor’s report is presented as the first component of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Antioch, incorporated in 1872, is located in the western part of the state and is the third largest city in Contra Costa County. California State Highway 4, connecting San Francisco-Oakland with Stockton and Central Valley points, bisects the City. Connecting with this freeway east of Antioch is State Highway 160, running north to Sacramento, across the Nejedly Bridge, offering access to Solano County and the Sacramento area. The City of Antioch currently occupies a land area of approximately 29 square miles and serves a population of about 102,330 residents. The City of Antioch receives property taxes levied on real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time-to-time.

The City of Antioch has operated under the Council-Manager form of government since 1872. Policy-making and legislative authority are vested in a City Council consisting of the Mayor and four other Council members. The four Council members are elected to four-year overlapping terms. The Mayor, who sits on the Council, is elected directly by the people and serves a term of four years. The City Clerk and City Treasurer are also elected for terms of four years. The City Council is responsible, among other duties, for passing ordinances, adopting the budget, appointing committees, and hiring both the City Manager and City Attorney. The Antioch’s City Manager is responsible for carrying out the policies and ordinances of the City Council and all management functions of the City, including the budget, delivery of services, hiring of all Department Directors, and implementation of capital projects.

The City of Antioch provides a wide range of municipal services, including police protection; recreational activities; community and economic development; street improvements and maintenance services; parks maintenance; water; sewer; general administrative and support services. The City does not provide fire services.

The annual budget serves as the foundation for the City of Antioch's financial planning and control. All departments of the City of Antioch are required to submit requests for appropriations to the City Manager by April 1. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents the proposed budget to the City Council for review prior to June 30. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget by no later than June 30, the close of the City of Antioch's fiscal year. At mid-period of the budget cycle, the City Council reviews the budget and makes adjustments as needed to the appropriations.

The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., police). Department managers may make transfers of appropriations within a department. The level of budgetary control, that is, the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level. Expenditures above the appropriated amount require the special approval of the City Council.

Local economy: Overall, the local economy continues to slow down after multiple years of rapid growth in the retail and employment sectors. Vacancies in many of the strip malls and the City's downtown business core continue to increase. A positive sign, however, is the Lakeview Center currently under construction on the NW corner of Lone Tree Way at Golf Course Rd., which is located on the drive-side for commuters returning home along the heavily-traveled Lone Tree corridor. This development project by Reynolds & Brown – which also recently completed its Bluerock Business Center across the street – is currently in its first phase of construction with approximately 50,000 sq. ft. of retail and approximately 150,000 sq. ft. of office space going up. The shell of a CVS Pharmacy is nearing completion, and the developers also have a tentative tenant in Tesco's small grocery store chain known as Fresh & Easy Neighborhood Markets. On the SW corner adjacent to Lakeview Center, Fresh Choice Restaurant is currently undergoing tenant improvements in an existing building, which will add yet another attractive dimension to the burgeoning area. Also, despite the slowing economy, Wal-Mart is forging ahead with its 33,575 sq. ft. expansion project further down the Lone Tree corridor at Williamson Ranch Plaza that will transform its existing store into a Wal-Mart Supercenter (the first Wal-Mart Supercenter in Eastern Contra Costa County).

Continuing through 2015, the more than \$1 billion from various sources will continue to be spent on the current Highway 4 widening and the approved eBART project at the Hillcrest Station area in Antioch. The Water Emergency Transportation Authority has restarted its environmental assessment efforts of the proposed Ferry Terminal station location in Downtown Antioch in a project envisioned to connect commuters to San Francisco, with a potential stop in Martinez.

The Contra Costa County region, which includes the City of Antioch, has a civilian unemployment rate of 11.3% while the City's unemployment rate is 12.8%. Antioch's population grew about 12.15% between 2000 and 2010 while the overall Contra Costa County growth rate during this corresponding time period was about 12.32%.

Current period financial information: The City continues to be challenged by the economic uncertainties felt nationwide and throughout the world. The City has experienced significant declines in General Fund revenue: Property tax 30% over two years; Sales tax 31% over two years; Development fees 40% from prior period. The City has faced the task of cutting over \$11 million in expenditures from the General Fund Budget in this budget cycle to address a similar shortfall in revenues. Some of the ways in which the City has addressed this issue includes: utilization of one-time revenues; successful pursuit of grant monies; concessions from employee bargaining units; workforce reductions; furloughs; mandatory reductions in departmental supplies, services and training budgets; and use of reserve funds. The City's steadfast goal is to reduce expenditures and align those costs with the existing revenue stream, which will allow the City to provide a basic level of services and continue to maintain General Fund reserves that meet City Council policy.

Long-term financial planning: Job development and expansion of the City's retail sales tax base are important factors for Antioch's economic health. With further declines in property and sales taxes projected in the upcoming fiscal year, the City has continued its efforts to attract companies with high-paying jobs. Employment within the City is estimated to consist of approximately 22,680 jobs.

The City Council recognizes the importance of maintaining a serviceable network of local and regional roads. Like most cities in the State, Antioch is dependent on a combination of local, State and federal

revenue to support that work. An analysis of the current condition of all roads in Antioch, along with a recommendation regarding the level at which the roads can be maintained in the long term, is continuing from the last fiscal year. When completed, this analysis will include options for funding the long-term maintenance of the City's roads.

In addition to the City's roads, water processing and distribution facilities, sidewalks, parks, medians, trails, open space, sanitary sewers, storm water sewers, street lights, traffic signals, fiber optic cabling, marina, the Prewett Water Park and other public buildings provide the framework and infrastructure that contributes to Antioch's quality of life. The better-maintained and adequately sized they are, the greater the opportunity for commerce, health, recreation and mobility within the community. Budgets include contributions toward the maintenance of these facilities and staff continues to look for new opportunities for funding of maintenance and replacement of infrastructure.

The most fundamental expectation of any community is public safety for its people and their property. An adequately staffed, well-trained and equipped police department is one of the keys to meeting that expectation. Historically, the Police Department has accounted for the most significant expenditure of General Fund revenues.

Strategies for increasing revenues and reducing expenditures in the General Fund are under continuous development and review. The City will aggressively focus on these strategies in the upcoming fiscal year as the State and Nation face a turbulent financial crisis that ultimately trickles down to all local agencies.

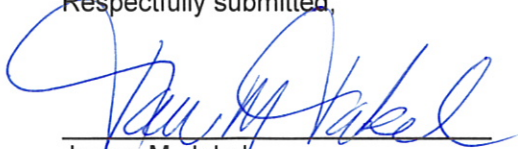
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Antioch for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2009; this was the twentieth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department, particularly Dawn Merchant and Jo Castro. I would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Mayor and the City Council for their unfailing support for maintaining the highest standards of professionalism in the financial management of the City of Antioch.

Respectfully submitted,



James M. Jakel
City Manager



Dawn Merchant
Finance Director

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**CITY OF ANTIOCH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**ELECTED OFFICIALS AND
ADMINISTRATIVE PERSONNEL**

JUNE 30, 2010

ELECTED OFFICIALS

**Jim Davis, Mayor
Mary Rocha, Mayor Pro-Tem
Brian Kalinowski, Council Member
Reginald L. Moore, Council Member
Martha Parsons, Council Member
Donna Conley, City Treasurer
Jolene Martin, City Clerk**

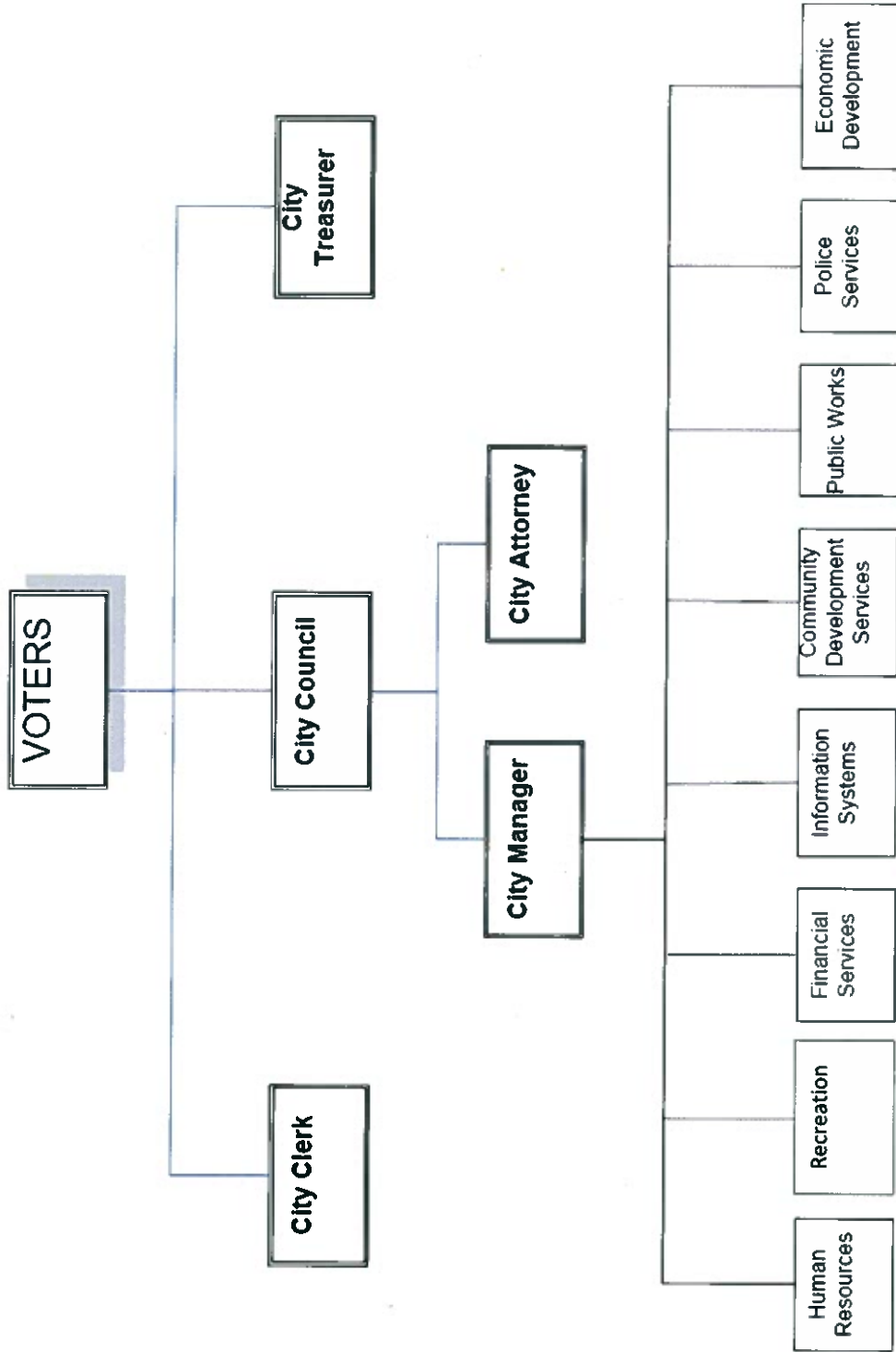
ADMINISTRATIVE PERSONNEL

City Manager
Assistant City Manager
City Attorney
Capital Improvement Director
Chief of Police
Community Development Director
Finance Director
Human Resources Director
Information Services Director
Public Works Director

James M. Jakel
Arlene Mornick
Lynn Tracy Nerland
Phil Harrington
Jim Hyde
Tina Wehrmeister
Dawn Merchant
Deborah McHenry
Bill Gegg
Ron Bernal

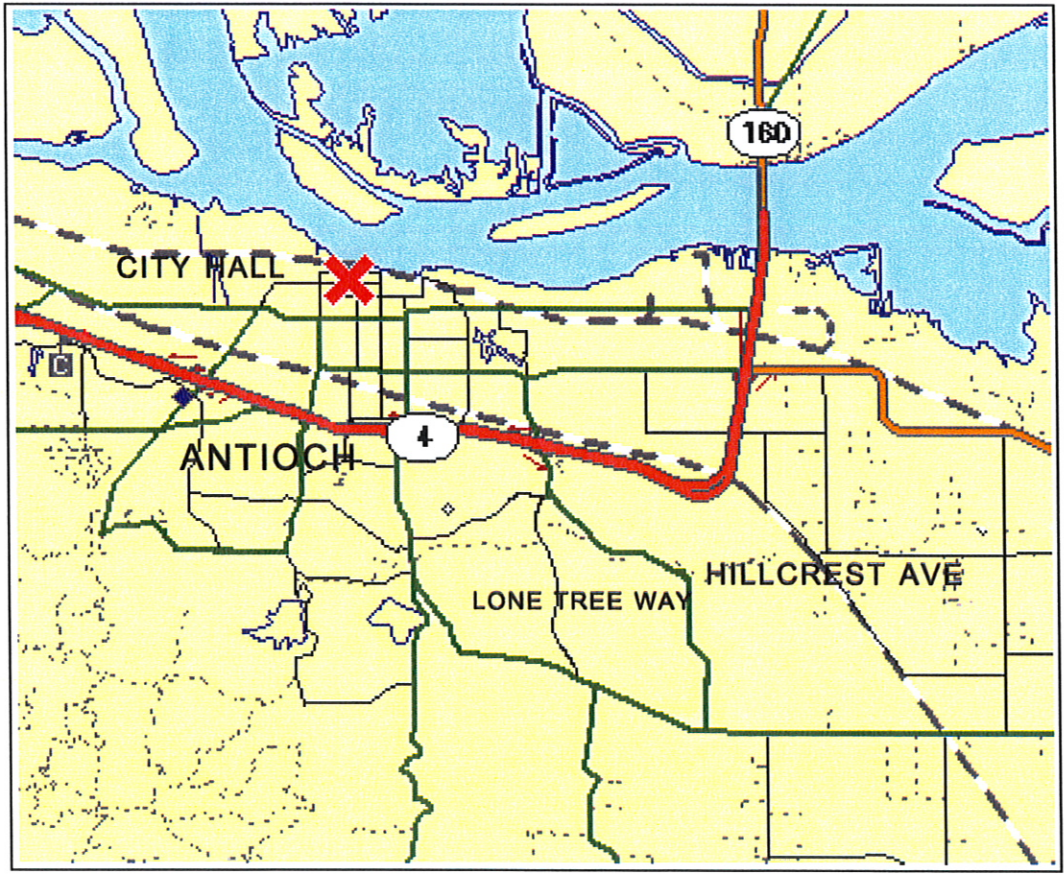
City of Antioch
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City of Antioch-Organization of City Government





Location Map



Area Map

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Antioch
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



Caporicci & Larson, Inc.
A Subsidiary of Marcum LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with generally accepted accounting principles in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 21, 2011 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

To the Honorable Mayor and Members of the City Council
of the City of Antioch

Page2

The Management Discussion and Analysis and the Required Supplementary Information on pages 3 to 10 and pages 67 to 76, respectively, are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no such opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining fund statements and schedules and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining fund statements and schedules has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The information identified in the table of contents as the Introductory and Statistical Sections has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

Caporicci & Larson, Inc.

Caporicci & Larson, Inc.
A Subsidiary of Marcum LLP
Certified Public Accountants
San Francisco, California
January 21, 2011

CITY OF ANTIOCH
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2010

As management of the City of Antioch, we offer readers of the City of Antioch's financial statements this narrative overview and analysis of the financial activities of the City of Antioch for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages **i-ix** of this report.

Financial Highlights

- The assets of the City of Antioch exceeded its liabilities at the close of the most recent fiscal year by \$532,982,383 (net assets). Of this amount, \$44,864,836 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net assets increased by \$8,742,137 due mainly to a lower than anticipated expenditures.
- As of the close of the current fiscal year, the City of Antioch's governmental funds reported ending fund balances of \$41,704,460, a decrease of \$1,031,813 in comparison with the prior year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$5,488,073, or 12.80% of total General Fund expenditures, and 14.20% of total General Fund revenues.
- The City of Antioch's total long-term obligations for governmental activities increased by \$2,632,337 due to the issuance of the 2009 Tax Allocation Bonds and a lease payable, and total long-term obligations for business-type activities decreased by \$783,156.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Antioch's basic financial statements. The City of Antioch's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Antioch's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the City of Antioch's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Antioch is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Antioch that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Antioch include general government, public works, public safety, parks and recreation and community development. The business-type activities of the City of Antioch include water and sewer utilities; a marina and a water park facility.

The government-wide financial statements include not only the City of Antioch itself (known as the primary government), but also a legally separate development agency and a legally separate public financing authority. Financial information for these component units is blended with the financial information presented for the primary government itself. The government-wide financial statements can be found on pages **13-17** of this report.

CITY OF ANTIOCH
Management's Discussion and Analysis, Continued
For the Fiscal Year Ended June 30, 2010

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Antioch, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Antioch can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Antioch maintains fifty-five individual funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, two special revenue funds (Housing and Community Development and Low and Moderate Income Housing) and two capital projects funds (Prewett Community Park and ADA Project #1) all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The governmental fund financial statements can be found on pages **21-28** of this report.

The City of Antioch adopts an annual appropriated budget for all its funds. A budgetary comparison schedule has been provided for the general fund and major special revenue funds to demonstrate compliance with this budget.

Proprietary funds. The City of Antioch maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Antioch uses enterprise funds to account for its Water, Sewer, Marina and Prewett Water Park funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City of Antioch's various functions. The City of Antioch uses internal service funds to account for its vehicle repair and replacement, office equipment replacement, post employment medical benefits and loss control functions. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer, Marina and Prewett Water Park funds. The Water, Sewer, Marina and Prewett Water Park funds are considered to be major funds of the City of Antioch. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary fund financial statements can be found on pages **29-33** of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Antioch's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page **36** of this report.

CITY OF ANTIOCH
Management's Discussion and Analysis, Continued
For the Fiscal Year Ended June 30, 2010

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages **37-66** of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Antioch, assets exceeded liabilities by \$532,982,383 at the close of the most recent fiscal year.

By far the largest portion of the City of Antioch's net assets (83%) reflects its investment in capital assets (e.g., infrastructure (including water and sewer pipes), land, structures and improvements and equipment), less any related debt used to acquire those assets that are still outstanding. The City of Antioch uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Antioch's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities		Business-type Activities		TOTAL	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 77,378,630	\$ 77,738,587	\$ 29,892,045	\$ 27,313,404	\$ 107,270,675	\$ 105,051,991
Capital assets	335,497,185	322,822,901	155,644,821	158,204,775	491,142,006	481,027,676
Total assets	412,875,815	400,561,488	185,536,866	185,518,179	598,412,681	586,079,667
Current and other liabilities	10,059,840	8,351,100	2,364,116	2,432,624	12,423,956	10,783,724
Long-term obligations	46,124,646	43,390,843	6,881,696	7,664,852	53,006,342	51,055,695
Total liabilities	56,184,486	51,741,943	9,245,812	10,097,476	65,430,298	61,839,419
Net assets:						
Invested in capital assets,						
net of related debt	292,425,967	279,610,131	149,207,021	150,985,262	441,632,988	430,595,393
Restricted	44,811,598	46,709,653	1,672,961	2,456,185	46,484,559	49,165,838
Unrestricted	19,453,764	22,499,761	25,411,072	21,979,254	44,864,836	44,479,015
Total net assets	\$ 356,691,329	\$ 348,819,545	\$ 176,291,054	\$ 175,420,701	\$ 532,982,383	\$ 524,240,246

An additional portion of the City of Antioch's net assets (8.72%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$44,966,302) may be used to meet the government's ongoing obligations to citizens and creditors.

The government's total net assets increased by \$8,742,137 due mainly to lower than anticipated expenditures. At the end of the current fiscal year, the City of Antioch is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its business-type activities.

Current and other assets increased by \$2,218,684 primarily due to increase in City's receivable and cash and investment balances.

Current and other liabilities increased by \$1,640,232 due mainly to increased accounts payable and unearned revenue.

Long-term obligations increased \$1,950,647 due to the net of the issuance of the 2009 Tax Allocation Bonds and a lease payable and scheduled debt service payments.

Governmental and Business-Type Activities. Governmental activities increased the City of Antioch's net assets by \$7,871,784. There was an increase of \$870,353 in net assets reported in connection with the City of Antioch's business-type activities.

CITY OF ANTIOCH
Management's Discussion and Analysis, Continued
For the Fiscal Year Ended June 30, 2010

	Governmental Activities		Business-type Activities		TOTAL	
	2010	2009	2010	2009	2010	2009
Revenue:						
Program revenues:						
Charges for services	\$ 9,016,495	\$ 9,434,957	\$ 24,981,422	\$ 25,762,376	\$ 33,997,917	\$ 35,197,333
Operating grants and contributions	5,970,603	6,135,661	-	-	5,970,603	6,135,661
Capital grants and contributions	17,425,327	8,788,864	1,632,176	2,610,306	19,057,503	11,399,170
General revenues:						
Property tax	15,380,757	17,927,242	-	-	15,380,757	17,927,242
Sales tax	9,476,301	9,909,458	-	-	9,476,301	9,909,458
Motor vehicle in lieu	5,928,414	7,537,502	-	-	5,928,414	7,537,502
Other	8,238,841	11,493,820	1,190,593	2,039,573	9,429,434	13,533,393
Total revenues	71,436,738	71,227,504	27,804,191	30,412,255	99,240,929	101,639,759
Expenses:						
General government	7,378,374	9,337,746	-	-	7,378,374	9,337,746
Public works	13,305,297	19,452,241	-	-	13,305,297	19,452,241
Public safety	28,228,276	30,295,878	-	-	28,228,276	30,295,878
Parks and recreation	4,397,403	4,496,862	-	-	4,397,403	4,496,862
Community development	8,051,979	8,682,948	-	-	8,051,979	8,682,948
Interest on long-term debt	2,206,292	2,194,585	-	-	2,206,292	2,194,585
Water	-	-	20,371,405	22,900,028	20,371,405	22,900,028
Sewer	-	-	3,464,522	2,973,365	3,464,522	2,973,365
Marina	-	-	1,011,647	1,174,713	1,011,647	1,174,713
Prewett Water Park	-	-	2,083,597	2,299,283	2,083,597	2,299,283
Total expenses	63,567,621	74,460,260	26,931,171	29,347,389	90,498,792	103,807,649
Increase in net assets-before transfer	7,869,117	(3,232,756)	873,020	1,064,866	8,742,137	(2,167,890)
Transfers	2,667	(964,992)	(2,667)	964,992	-	-
Increase in net assets	7,871,784	(4,197,748)	870,353	2,029,858	8,742,137	(2,167,890)
Net assets - July 1, 2009	348,819,545	353,017,293	175,420,701	173,390,843	524,240,246	526,408,136
Net assets - June 30, 2010	\$ 356,691,329	\$ 348,819,545	\$ 176,291,054	\$ 175,420,701	\$ 532,982,383	\$ 524,240,246

Governmental activities. General Fund and Antioch Development Agency property tax revenues decreased due to lower assessed valuations (assessed valuation is \$7,435,814,738, a 21.99% decrease from the prior year). Capital grants and contributions increased significantly due to more reimbursement received from the Antioch Area Public Facilities Financing Agency for the Prewett Community Center Project than in prior year.

Business-type activities. Business-type activities increased the City of Antioch's net assets by \$870,353 accounting for growth in the government's net assets.

Financial Analysis of the Government's Funds

As noted earlier, the City of Antioch uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Antioch's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Antioch's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Antioch's governmental funds reported combined ending fund balances of \$41,704,460, a decrease of \$1,031,813 in comparison with the prior year. About 67.18% of this total amount, \$28,018,008, constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$167,455), 2) to pay debt service (\$981,348), 3) to pay for construction (\$5,996,428) or 4) for a variety of other restricted purposes (\$6,541,221).

CITY OF ANTIOCH
Management's Discussion and Analysis, Continued
For the Fiscal Year Ended June 30, 2010

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

Revenues Classified by Source
Governmental Funds

Revenue by Source	FY 2009/2010		FY 2008/2009		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Taxes	\$ 37,744,231	50.8%	\$ 42,165,347	56.9%	\$ (4,421,116)	(10.5)%
Licenses and permits	856,569	1.2%	735,121	1.0%	121,448	16.5 %
Fines and penalties	306,185	0.4%	362,435	0.5%	(56,250)	(15.5)%
Investment income and rentals	1,380,353	1.9%	2,490,879	3.4%	(1,110,526)	(44.6)%
Revenue from other agencies	20,601,599	27.7%	10,667,363	14.4%	9,934,236	93.1 %
Current service charges	9,418,430	12.7%	11,106,363	15.0%	(1,687,933)	(15.2)%
Special assessment revenue	2,793,163	3.8%	2,730,964	3.7%	62,199	2.3 %
Other	1,160,697	1.6%	3,851,535	5.2%	(2,690,838)	(69.9)%
Total	<u>\$ 74,261,227</u>	<u>100.0%</u>	<u>\$ 74,110,007</u>	<u>100.0%</u>	<u>\$ 151,220</u>	<u>0.2%</u>

The following provides an explanation of revenues by source that changed significantly over the prior year.

- Investment income and rentals decreased significantly due to lower interest earnings compared to last year.
- Revenue from other agencies increased significantly over the prior year due to increased reimbursements received from the Antioch Area Public Facilities Financing Agency for the Prewett Park Community Center project.
- Other revenues decreased significantly due to one-time expenditure reimbursements received for the Markley Creek Remediation project last year.

The following table presents the amount of expenditures by function as well as increases or decreases from the prior year.

Expenditures by Function
Governmental Funds

Expenditures by Function	FY 2009/10		FY 2008/09		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Current						
General government	\$ 6,971,173	8.6%	\$ 8,976,368	11.2%	\$ (2,005,195)	(22.34%)
Public works	7,159,144	8.9%	12,887,767	16.1%	(5,728,623)	(44.45%)
Public safety	29,339,659	36.3%	31,201,627	39.0%	(1,861,968)	(5.97%)
Parks and recreation	3,775,799	4.7%	4,023,241	5.0%	(247,442)	(6.15%)
Community development	9,684,728	12.0%	11,308,010	14.1%	(1,623,282)	(14.36%)
Capital outlay	20,331,463	25.2%	8,176,623	10.2%	12,154,840	148.7%
Debt service	3,521,526	4.4%	3,435,771	4.3%	85,755	2.5%
Total	<u>\$ 80,783,492</u>	<u>100.0%</u>	<u>\$ 80,009,407</u>	<u>100.0%</u>	<u>\$ 774,085</u>	<u>1.0%</u>

The following provides an explanation of the expenditures by function that changed significantly over the prior year.

- General government expenditures decreased due to decreased personnel costs.
- Public works expenditures decreased due to decreased capital expenditures as well as decreased personnel costs.
- Capital outlay expenditures increased due to the construction of the Prewett Community Park project.

CITY OF ANTIOCH
Management's Discussion and Analysis, Continued
For the Fiscal Year Ended June 30, 2010

The General Fund is the chief operating fund of the City of Antioch. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$5,488,073, while total fund balance was \$5,747,009. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 12.80% of total General Fund expenditures, while total fund balance represents 13.41%.

The fund balance of the City of Antioch's General Fund increased by \$460,653 during the current fiscal year. This increase is primarily attributable to lower than anticipated expenditures.

The fund balance of the Antioch Development Agency's Project Area #1 decreased by \$2,385,075 during the current fiscal year. This decrease is primarily due to the \$1,959,043 take away of redevelopment funds by the State of California.

Proprietary funds. The City of Antioch's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Water Fund at the end of the year amounted to \$16,283,301 and those of the Sewer Fund amounted to \$9,647,534. Unrestricted net assets of the Marina Fund at the end of the year amounted to \$957,533 and unrestricted net assets of the Prewett Water Park Fund amounted to \$2,292.

- Water Fund total net assets increased \$570,650 during the current fiscal year, which is mainly due to decreased operating expenditures.
- Sewer Fund total net assets increased \$1,356,248 during the current fiscal year, which is mainly due to increased charges for services and transfers in.
- Marina Fund total net assets decreased \$6,092 during the current fiscal year, which is mainly due to decreased charges for services and increased operating expenditures.

Other factors concerning the finances of these four funds have already been addressed in the discussion of the City of Antioch's business-type activities.

General Fund Budgetary Highlights

Differences between the final amended budget and the actual results resulted in a \$1,462,063 variance from appropriations and can be briefly summarized as follows:

- \$477,673 under budget in general government activities due mainly to decreased personnel costs and operating expenditures.
- \$679,052 under budget for public works due decreased personnel costs and capital expenditures.
- \$299,071 under budget for public safety due to lower than anticipated personnel costs.
- \$2,988 over budget for community development due mainly to higher than anticipated operating expenditures.
- \$713 over budget for parks and recreation due mainly to increased operating expenditures.

CITY OF ANTIOCH
Management's Discussion and Analysis, Continued
For the Fiscal Year Ended June 30, 2010

Capital Asset and Debt Administration

Capital assets. The City of Antioch's investment in capital assets for its governmental and business-type activities as of June 30, 2010, amounts to \$491,142,006 (net of accumulated depreciation). This investment in capital assets includes land, infrastructure (including water and sewer pipes), structures and improvements, and equipment. The total net increase in the City of Antioch's investment in capital assets for the current fiscal year was \$10,114,330.

Major capital asset events during the current fiscal year included the following:

- A variety of street construction projects in residential developments and widening and expansion projects for existing streets as well as construction of the new Prewett Community Center continued; construction in progress for governmental activities as of the end of the current fiscal year had reached \$27,849,023.
- Various building and system additions and improvements were completed in the Water, Sewer, Marina and Prewett Water Park funds at a cost of \$6,968,292. Work continued on the Water Treatment Plant Expansion project causing construction in progress for business type activities at a cost of \$2,321,895 as of the end of the current fiscal year.
- Acceptance of donated infrastructure at an estimated value of \$1,536,581.

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year.

	Governmental Activities		Business-type Activities		Total		Increase/ Decrease
	2010	2009	2010	2009	2010	2009	
Land	\$ 13,418,547	\$ 13,387,592	\$ 3,558,467	\$ 3,558,467	\$ 16,977,014	\$ 16,946,059	\$ 30,955
Construction in Progress	27,849,023	14,674,842	2,321,895	7,228,255	30,170,918	21,903,097	8,267,821
Infrastructure	262,257,932	265,343,519	101,221,157	101,948,614	363,479,089	367,292,133	(3,813,044)
Structures and Improvements	28,023,725	25,025,947	48,028,757	44,955,130	76,052,482	69,981,077	6,071,405
Equipment	3,947,958	4,391,001	514,545	514,309	4,462,503	4,905,310	(442,807)
Total	\$ 335,497,185	\$ 322,822,901	\$ 155,644,821	\$ 158,204,775	\$ 491,142,006	\$ 481,027,676	\$ 10,114,330

Construction Commitments. Among the significant construction commitments were \$6.08 million toward street projects and Prewett Community Center project.

Additional information on the City of Antioch's capital assets can be found in **Note 7 on page 52**.

Long-term debt. At the end of the current fiscal year, the City of Antioch had total debt outstanding of \$49,710,427. Of this amount, \$31,825,000 represents bonds secured solely by specified revenue sources (i.e., revenue bonds), \$12,140,841 represents tax allocation bonds, \$3,568,046 represents loans payable and \$2,176,540 represents leases payable.

The City of Antioch's total long-term obligations for governmental activities increased by \$2,632,337, and total long-term obligations for business-type activities decreased by \$783,156 during the current fiscal year.

State statutes limit the amount of general obligation debt a governmental entity may issue to 15% of its total assessed valuation. The current debt limitation for the City of Antioch is \$1,237,153,051. The City of Antioch has no outstanding general obligation debt.

Additional information on the City of Antioch's long-term debt can be found in **Note 8 on pages 54-57** of this report.

CITY OF ANTIOCH
Management's Discussion and Analysis, Continued
For the Fiscal Year Ended June 30, 2010

Economic Factors and Next Year's Budget

- The unemployment rate for the City of Antioch is currently 12.80%. This is higher than the state's average unemployment rate of 12.20% and the national average rate of 9.20%
- The housing market continues to experience a slump, and foreclosure rates continue to rise.
- Assessed values in the City have declined approximately 5% for the 2010-11 tax year.

All of these factors were considered in preparing the City of Antioch's budget for the 2010-2011 fiscal year.

During the current fiscal year, unreserved fund balance in the General Fund increased by \$1,095,593. The City of Antioch has appropriated \$18,658 of the reserved fund balance for spending in the 2010-2011 fiscal year budget.

Requests for Information

This financial report is designed to provide a general overview of the City of Antioch's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, City of Antioch, P. O. Box 5007, Antioch, CA 94531-5007.

BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

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City of Antioch
Statement of Net Assets
June 30, 2010

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 41,923,666	25,428,953	\$ 67,352,619
Accounts	6,210,085	3,942,332	10,152,417
Taxes	2,595,343	-	2,595,343
Interest	267,359	-	267,359
Materials, parts and supplies	22,081	236,888	258,969
Internal balances	1,479,588	(1,479,588)	-
Prepaid items	420,892	32,440	453,332
Restricted cash and investments, held by fiscal agents	1,633,199	1,672,961	3,306,160
Loans receivable	18,925,338	-	18,925,338
Deferred bond issuance costs	736,970	58,059	795,029
Net other post employment benefit asset	2,562,685	-	2,562,685
Investment in land held for development	601,424	-	601,424
Capital assets:			
Nondepreciable	41,267,570	5,880,362	47,147,932
Depreciable, net	294,229,615	149,764,459	443,994,074
Total assets	412,875,815	185,536,866	598,412,681
LIABILITIES			
Accounts payable	3,875,459	1,676,078	5,551,537
Accrued payroll	862,756	215,992	1,078,748
Interest payable	979,095	196,301	1,175,396
Deposits	3,140,371	128,883	3,269,254
Unearned revenue	1,202,159	146,862	1,349,021
Long-term obligations:			
Due within one year	2,549,132	851,808	3,400,940
Due beyond one year	43,474,048	6,029,888	49,503,936
Net pension obligation	101,466	-	101,466
Total liabilities	56,184,486	9,245,812	65,430,298
NET ASSETS			
Invested in capital assets, net of related debt	292,425,967	149,207,021	441,632,988
Restricted for:			
Debt service	984,098	1,672,961	2,657,059
Housing	24,602,445	-	24,602,445
Public safety	363,313	-	363,313
Public and capital facilities	4,665,057	-	4,665,057
Roads	14,196,685	-	14,196,685
Total restricted net assets	44,811,598	1,672,961	46,484,559
Unrestricted net assets	19,453,764	25,411,072	44,864,836
Total net assets	\$ 356,691,329	\$ 176,291,054	\$ 532,982,383

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Activities
For the Fiscal Year Ended June 30, 2010

Functions / Programs	Expenses	Indirect Costs	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:					
General government	\$ 7,378,374	\$ 1,138,694	\$ 1,397,418	\$ 261,220	\$ -
Public works	13,305,297	303,050	2,590,939	2,607,606	17,425,327
Public safety	28,228,276	10,257	1,668,042	1,100,006	-
Parks and recreation	4,397,403	-	645,887	808,455	-
Community development	8,051,979	-	1,262,208	1,193,316	-
Interest on long-term liabilities	2,206,292	-	-	-	-
Total governmental activities	63,567,621	1,452,001	7,564,494	5,970,603	17,425,327
Business-type activities:					
Water	19,152,682	(1,218,723)	19,293,145	-	917,956
Sewer	3,286,408	(178,114)	4,050,028	-	714,220
Marina	956,483	(55,164)	711,020	-	-
Prewett Water Park	2,083,597	-	927,229	-	-
Total business-type activities	25,479,170	(1,452,001)	24,981,422	-	1,632,176
Total primary government	\$ 89,046,791	\$ -	\$ 32,545,916	\$ 5,970,603	\$ 19,057,503

General Revenues:

Taxes:

Property taxes

Transient lodging tax

Franchise

Business license taxes based on gross receipts

Property transfer taxes

Sales and use tax

Other

Motor vehicle in lieu

Park in lieu

Investment income not restricted to specific programs

Other

Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning of year

Net assets - end of year

Net (Expense) Revenue
and Changes in Net Assets

Governmental Activities	Business-Type Activities	Total
\$ (4,581,042)	\$ -	\$ (4,581,042)
9,621,625	-	9,621,625
(25,449,971)	-	(25,449,971)
(2,943,061)	-	(2,943,061)
(5,596,455)	-	(5,596,455)
(2,206,292)	-	(2,206,292)
(31,155,196)	-	(31,155,196)
-	(160,304)	(160,304)
-	1,299,726	1,299,726
-	(300,627)	(300,627)
-	(1,156,368)	(1,156,368)
-	(317,573)	(317,573)
(31,155,196)	(317,573)	(31,472,769)
15,380,757	-	15,380,757
113,247	-	113,247
4,171,888	-	4,171,888
1,084,461	-	1,084,461
344,157	-	344,157
9,476,301	-	9,476,301
-	830,609	830,609
5,928,414	-	5,928,414
48,790	-	48,790
595,468	359,984	955,452
1,880,830	-	1,880,830
2,667	(2,667)	-
39,026,980	1,187,926	40,214,906
7,871,784	870,353	8,742,137
348,819,545	175,420,701	524,240,246
\$ 356,691,329	\$ 176,291,054	\$ 532,982,383

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MAJOR GOVERNMENTAL FUNDS

General Fund - The General Fund is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.

Housing and Community Development Fund - This fund accounts for grant funds received from the Federal government for the purpose of developing viable urban communities.

Low and Moderate Income Housing Fund - This fund was established by the Antioch Development Agency to account for tax allocations set aside for the purpose of increasing or improving the City's supply of low or moderate income housing.

Prewett Community Park Capital Project Fund - This fund records all revenues, expenditures, assets and liabilities associated with Prewett Community Park capital project. It accounts for resources used to construct Prewett Community Park.

ADA Project Area #1 Fund was established by the Antioch Development Agency to account for acquisition, demolition and construction of Development Agency Project Area #1 of the City of Antioch. Financing is provided by property tax increments and bond proceeds.

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GOVERNMENTAL FUND FINANCIAL STATEMENTS

City of Antioch
Balance Sheet
Governmental Funds
June 30, 2010

	General Fund	Special Revenue Funds		Capital Projects Funds	
		Housing and Community Development	Low and Moderate Income Housing	Prewett Community Park Capital Projects	ADA Project #1
ASSETS					
Cash and investments	\$ 4,500,283	\$ 569	\$ 2,140,863	\$ 99,914	\$ 2,843,363
Receivables (net):					
Accounts	735,923	210,555	-	4,067,406	-
Taxes	1,921,419	-	-	-	-
Interest	267,349	-	-	-	-
Due from other funds	3,724,852	-	-	-	-
Prepaid items	238,658	-	45,374	-	5,000
Restricted cash and investments	-	-	-	-	-
Loans receivable	1,122,165	4,000,101	13,464,076	-	299,095
Advances to other funds	-	-	3,562,849	-	-
Investment in land held for redevelopment	-	-	-	-	601,424
Total assets	\$ 12,510,649	\$ 4,211,225	\$ 19,213,162	\$ 4,167,320	\$ 3,748,882
LIABILITIES					
Accounts payable	\$ 1,277,947	\$ 132,837	\$ 71,838	\$ 1,352,202	\$ 10,068
Accrued payroll	728,688	576	759	4,549	4,523
Deposits	2,634,379	-	-	120,179	-
Due to other funds	-	77,093	-	2,676,019	-
Deferred revenue	2,122,626	4,000,100	13,464,076	-	299,095
Advances from other funds	-	-	-	-	3,562,849
Total liabilities	6,763,640	4,210,606	13,536,673	4,152,949	3,876,535
FUND BALANCES					
Reserved for:					
Advances to other funds	-	-	3,562,849	-	-
Housing	-	-	2,068,266	-	-
Construction	-	-	-	14,371	-
Petty cash and prepaid items	240,278	-	45,374	-	5,000
Encumbrances	18,658	-	-	-	-
Land held for redevelopment	-	-	-	-	601,424
Debt services	-	-	-	-	-
Unreserved, reported in:					
General fund	5,488,073	-	-	-	-
Special revenue funds	-	619	-	-	-
Capital project funds	-	-	-	-	(734,077)
Total fund balances	5,747,009	619	5,676,489	14,371	(127,653)
Total liabilities and fund balances	\$ 12,510,649	\$ 4,211,225	\$ 19,213,162	\$ 4,167,320	\$ 3,748,882

See accompanying notes to the basic financial statements.

City of Antioch
Balance Sheet
Governmental Funds
June 30, 2010

	Non-major Governmental Funds	Total
ASSETS		
Cash and investments	\$ 29,496,087	\$ 39,081,079
Receivables (net):		
Accounts	1,176,501	6,190,385
Taxes	673,924	2,595,343
Interest	10	267,359
Due from other funds	-	3,724,852
Prepaid items	20,741	309,773
Restricted cash and investments	1,633,199	1,633,199
Loans receivable	39,901	18,925,338
Advances to other funds	-	3,562,849
Investment in land held for redevelopment	-	601,424
Total assets	\$ 33,040,363	\$ 76,891,601
LIABILITIES		
Accounts payable	\$ 959,593	\$ 3,804,485
Accrued payroll	87,993	827,088
Deposits	385,813	3,140,371
Due to other funds	971,740	3,724,852
Deferred revenue	241,599	20,127,496
Advances from other funds	-	3,562,849
Total liabilities	2,646,738	35,187,141
FUND BALANCES		
Reserved for:		
Advances to other funds	-	3,562,849
Housing	-	2,068,266
Construction	5,982,057	5,996,428
Petty cash and prepaid items	18,030	308,682
Encumbrances	148,797	167,455
Land held for redevelopment	-	601,424
Debt services	981,348	981,348
Unreserved, reported in:		
General fund	-	5,488,073
Special revenue funds	20,495,801	20,496,420
Capital project funds	2,767,592	2,033,515
Total fund balances	30,393,625	41,704,460
Total liabilities and fund balances	\$ 33,040,363	\$ 76,891,601

See accompanying notes to the basic financial statements.

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City of Antioch
Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Assets - Governmental Activities
June 30, 2010

Fund Balances - Total Governmental Funds	\$ 41,704,460
<hr/>	
Amounts reported for governmental activities in the Statement of Net Assets were different because:	
Capital assets used in governmental activities are not current financial resources. Therefore they were not reported in the Governmental Funds Balance Sheet. Capital assets, net of Internal Service Funds assets \$1,960,039	333,537,146
	<hr/>
Loans receivables are not available to pay for current-period expenditures and therefore are reported as deferred revenue in the fund financial statements.	18,925,337
	<hr/>
Bond issuance costs are an expenditure in the governmental funds but are capitalized and amortized over the life of the bonds in the government-wide financial statements.	736,970
	<hr/>
Internal service funds are used by management to charge the costs of vehicle repair and maintenance, stores, office equipment and replacement, printing and mail service, compensated absences, cash management, financial services, and post employment medical benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net assets.	8,758,521
	<hr/>
Certain liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental fund financial statements:	
Long-term debt:	
Due in one year, net of internal service funds liability of \$13,264	(2,535,868)
Due in more than one year, net of internal service funds liability of \$119,372	(43,354,676)
Net pension obligation	(101,466)
Accrued interest payable	(979,095)
	<hr/>
Total long-term liabilities	(46,971,105)
	<hr/>
Net Assets of Governmental Activities	\$ 356,691,329
	<hr/>

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2010

	General Fund	Special Revenue Funds		Capital Projects Funds	
		Housing and Community Development	Low and Moderate Income Housing	Prewett Community Park Capital Projects	ADA Project #1
REVENUES:					
Taxes	\$ 26,674,472	\$ -	\$ -	\$ -	\$ 4,924,377
Licenses & permits	856,569	-	-	-	-
Fines and penalties	164,803	-	-	-	-
Investment income and rentals	357,898	112	21,910	-	33,644
Revenue from other agencies	1,335,727	1,025,259	-	12,453,514	-
Current service charges	8,321,651	-	-	-	-
Special assessment revenue	-	-	-	-	-
Other	939,136	2,100	27,397	-	-
Total revenues	38,650,256	1,027,471	49,307	12,453,514	4,958,021
EXPENDITURES:					
Current:					
General government	6,968,092	-	-	-	-
Public works	5,102,632	-	-	-	-
Public safety	28,378,758	-	-	-	-
Parks and recreation	22,959	-	-	-	-
Community development	2,388,339	719,015	1,574,430	-	2,866,480
Capital outlay	-	313,219	-	12,453,514	713,795
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	42,860,780	1,032,234	1,574,430	12,453,514	3,580,275
REVENUES OVER (UNDER) EXPENDITURES	(4,210,524)	(4,763)	(1,525,123)	-	1,377,746
OTHER FINANCING SOURCES (USES):					
Transfers in	5,400,088	-	1,601,577	-	-
Transfers (out)	(1,578,911)	-	-	-	(3,762,821)
Capital Lease	-	-	-	-	-
Bond proceeds	850,000	-	-	-	-
Total other financing sources (uses)	4,671,177	-	1,601,577	-	(3,762,821)
Net change in fund balances	460,653	(4,763)	76,454	-	(2,385,075)
FUND BALANCES:					
Beginning of year	5,286,356	5,382	5,600,035	14,371	2,257,422
End of year	\$ 5,747,009	\$ 619	\$ 5,676,489	\$ 14,371	\$ (127,653)

See accompanying notes to the basic financial statements.

Non-major Governmental		
Funds		Total
\$ 6,145,382		\$ 37,744,231
-		856,569
141,382		306,185
966,789		1,380,353
5,787,099		20,601,599
1,096,779		9,418,430
2,793,163		2,793,163
192,064		1,160,697
<u>17,122,658</u>		<u>74,261,227</u>
3,081		6,971,173
2,056,512		7,159,144
960,901		29,339,659
3,752,840		3,775,799
2,136,464		9,684,728
6,850,935		20,331,463
1,345,000		1,345,000
2,147,176		2,147,176
29,350		29,350
<u>19,282,259</u>		<u>80,783,492</u>
<u>(2,159,601)</u>		<u>(6,522,265)</u>
5,378,134		12,379,799
(5,804,996)		(11,146,728)
2,176,540		2,176,540
1,230,841		2,080,841
<u>2,980,519</u>		<u>5,490,452</u>
820,918		(1,031,813)
<u>29,572,707</u>		<u>42,736,273</u>
<u>\$ 30,393,625</u>		<u>\$ 41,704,460</u>

City of Antioch

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities For the Fiscal Year Ended June 30, 2010

Net Change in Fund Balances - Total Governmental Funds	\$	(1,031,813)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report acquisition of capital assets as part of capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets were allocated over their estimated useful lives as depreciation expense.

Capital outlay		20,331,463
Depreciation, net of internal service funds depreciation of \$528,305		(8,815,891)

In the Statement of Activities, capital assets donated to the City are reported as general revenue, whereas in the governmental funds, capital assets donated do not increase financial resources. Thus, the change in net assets differs from the change in fund balances by the value of the asset donated.

1,536,581

Interest on deferred loans in the Statement of Activities do not provide current financial resources and are not reported as revenues in the funds.

298,055

Repayment of loans is reported as a revenue in governmental funds, and thus, has the effect of increasing fund balance because current financial resources have been received. For the City as a whole, however, the loan payments reduce the receivables in the Statement of Net Assets and do not result as a revenue in the Statement of Activities. The City's loan receivable was reduced because loan payments were received.

(36,364)

Governmental funds report expenditures pertaining to the establishment of certain deferred revenue related to long-term loans made. These deferred credits are not reported on the Statement of Net Assets and, therefore, the corresponding expense is not reported on the Statement of Activities.

1,052,517

Long term debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balances. However, issuing debt increases the long-term liabilities in the statement of net assets and does not affect the statement of activities. Proceeds were received from:

Capital Leases		(2,176,540)
Tax allocation bonds		(2,080,841)

Bonds issuance cost are expensed on the fund statements. However, in the government-wide statement of activities, the bonds issuance cost are allocated over the life of the bonds. This amount represent the current year amortization of the bond issuance cost.

(35,790)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

Lease revenue bonds		335,000
Tax allocation bonds		1,010,000

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

Change in long-term claims liability		(4,205)
Change in long-term compensated absences		323,108
Amortization of debt premium		10,377
Amortization of debt discount		(4,337)
Amortization of advance refunding difference		(41,183)
Change in net pension obligation		(101,466)
Change in accrued interest payable		5,377

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities.

(2,702,264)

Change in Net Assets of Governmental Activities	\$	7,871,784
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See accompanying notes to the basic financial statements.

PROPRIETARY FUND FINANCIAL STATEMENTS

Water Fund - This fund accounts for the operation of the City's water utility, a self-supporting activity which provides services on a user charge basis to residences and businesses.

Sewer Fund - This fund accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity which provides services on a user charge basis to residences and businesses.

Marina Fund - This fund accounts for the operation of the City's Marina, which includes renting berths and fueling boats.

Prewett Water Park - This fund accounts for the operation of the Prewett Water Park, an aquatic recreational park.

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City of Antioch
Statement of Fund Net Assets
Proprietary Funds
June 30, 2010

	Business-type Activities - Enterprise Funds					Governmental
	Water	Sewer	Marina	Non-major	Total	Internal
				Prewett Water Park		Service Funds
ASSETS						
Current assets:						
Cash and investments	\$ 14,766,565	\$ 9,354,557	\$ 1,119,565	\$ 188,266	\$ 25,428,953	\$ 2,842,587
Accounts receivables, net	3,255,101	468,834	57,443	160,954	3,942,332	19,700
Due from other fund	-	-	-	-	-	19,978
Materials, parts and supplies	231,739	-	5,149	-	236,888	22,081
Prepaid items	18,581	10,651	19	3,189	32,440	111,119
Deferred bond issuance costs	58,059	-	-	-	58,059	-
Restricted cash and investments	1,672,961	-	-	-	1,672,961	-
Total current assets	20,003,006	9,834,042	1,182,176	352,409	31,371,633	3,015,465
Noncurrent assets:						
Net other post employment benefit asset	-	-	-	-	-	2,562,685
Capital assets:						
Nondepreciable:						
Land	1,002,231	14,553	469,953	2,071,730	3,558,467	-
Construction in progress	1,508,016	135,499	678,380	-	2,321,895	-
Depreciable:						
Water and sewer pipes	61,568,659	60,415,613	-	-	121,984,272	-
Structures and improvements	51,227,489	9,215,275	9,728,377	14,854,236	85,025,377	-
Vehicles and equipment	2,946,608	231,120	137,082	400,139	3,714,949	10,133,540
Less accumulated depreciation	(35,147,860)	(11,816,246)	(5,965,664)	(8,030,369)	(60,960,139)	(8,173,501)
Total capital assets	83,105,143	58,195,814	5,048,128	9,295,736	155,644,821	1,960,039
Total assets	103,108,149	68,029,856	6,230,304	9,648,145	187,016,454	7,538,189
LIABILITIES						
Current liabilities:						
Accounts payable	1,465,276	64,269	20,542	125,991	1,676,078	70,974
Accrued payroll	104,769	34,510	9,924	66,789	215,992	35,668
Interest payable	49,119	-	147,182	-	196,301	-
Deposits	60,033	25	43,400	25,425	128,883	-
Due to other funds	-	-	-	-	-	19,978
Deferred revenue	31,362	-	-	115,500	146,862	-
Compensated absences - due within one year	33,618	8,770	360	1,641	44,389	13,264
Water revenue bonds - due within one year	674,918	-	-	-	674,918	-
Marina loans payable - due within one year	-	-	132,501	-	132,501	-
Total current liabilities	2,419,095	107,574	353,909	335,346	3,215,924	139,884
Noncurrent liabilities:						
Compensated absences - due in more than one year	302,567	78,934	3,235	14,771	399,507	119,372
Water revenue bonds - due in more than one year	2,194,836	-	-	-	2,194,836	-
Marina loans - due in more than one year	-	-	3,435,545	-	3,435,545	-
Total noncurrent liabilities	2,497,403	78,934	3,438,780	14,771	6,029,888	119,372
Total liabilities	4,916,498	186,508	3,792,689	350,117	9,245,812	259,256
NET ASSETS						
Invested in capital assets, net of related debt	80,235,389	58,195,814	1,480,082	9,295,736	149,207,021	1,960,039
Restricted for debt service	1,672,961	-	-	-	1,672,961	-
Unrestricted	16,283,301	9,647,534	957,533	2,292	26,890,660	5,318,894
Total net assets	\$ 98,191,651	\$ 67,843,348	\$ 2,437,615	\$ 9,298,028	177,770,642	\$ 7,278,933

Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included with business-type activities.

(1,479,588)
Net assets of business-type activities \$ 176,291,054

See accompanying notes to the basic financial statements

City of Antioch
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds					Governmental
	Water	Sewer	Marina	Non-major	Total	Internal
				Prewett Water Park		Service Funds
OPERATING REVENUES:						
Charges for services	\$ 19,293,145	\$ 4,050,028	\$ 711,020	\$ 927,229	\$ 24,981,422	\$ 4,427,892
Revenue from other agencies	-	-	3,625	-	3,625	-
Other revenue	720,426	4,433	9,709	92,416	826,984	70,267
Total operating revenues	20,013,571	4,054,461	724,354	1,019,645	25,812,031	4,498,159
OPERATING EXPENSES:						
Wages and benefits	3,940,373	1,235,570	239,502	869,084	6,284,529	2,251,505
Utilities	1,518,716	-	38,358	170,119	1,727,193	-
Contractual services	8,071,563	720,094	136,796	83,725	9,012,178	2,936,651
Tools and supplies	3,753,085	165,001	107,247	282,722	4,308,055	499,107
Depreciation	2,564,847	1,180,340	307,393	569,306	4,621,886	528,305
Repairs and maintenance	106,450	20,745	2,893	84,130	214,218	372,065
Total operating expenses	19,955,034	3,321,750	832,189	2,059,086	26,168,059	6,587,633
OPERATING INCOME (LOSS)	58,537	732,711	(107,835)	(1,039,441)	(356,028)	(2,089,474)
NONOPERATING REVENUES (EXPENSES):						
Gain (loss) from sale of capital assets	-	-	-	-	-	34,672
Investment income	212,275	133,468	12,780	1,461	359,984	99,187
Investment (expense)	(118,320)	-	(161,037)	-	(279,357)	-
Total nonoperating revenues (expenses)	93,955	133,468	(148,257)	1,461	80,627	133,859
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	152,492	866,179	(256,092)	(1,037,980)	(275,401)	(1,955,615)
Capital contribution - developer	444,000	455,000	-	-	899,000	-
Capital contribution - connection fees	473,956	259,220	-	-	733,176	-
Transfers in	-	-	250,000	471,282	721,282	269,596
Transfers (out)	(499,798)	(224,151)	-	-	(723,949)	(1,500,000)
CHANGE IN NET ASSETS	570,650	1,356,248	(6,092)	(566,698)	1,354,108	(3,186,019)
NET ASSETS:						
Beginning of year	97,621,001	66,487,100	2,443,707	9,864,726		10,464,952
End of year	\$ 98,191,651	\$ 67,843,348	\$ 2,437,615	\$ 9,298,028		\$ 7,278,933

Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds is reported with business-type activities.

	(483,755)
Change in net assets of business-type activities	<u>\$ 870,353</u>

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds					Governmental
	Water	Sewer	Marina	Non-major Prewett Water Park	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash receipt from customers	\$ 21,068,289	\$ 4,075,716	\$ 722,327	\$ 920,178	\$ 26,786,510	\$ -
Cash receipt from other funds	-	-	-	-	-	6,102,766
Cash paid to suppliers for goods and services	(13,697,088)	(881,391)	(269,508)	(560,721)	(15,408,708)	(3,905,560)
Cash paid to employees for services	(3,906,810)	(1,217,058)	(259,186)	(878,468)	(6,261,522)	(2,229,108)
Net cash provided by (used in) operating activities	3,464,391	1,977,267	193,633	(519,011)	5,116,280	(31,902)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Interfund lending payment	-	-	-	-	-	(78,799)
Transfers in	-	-	250,000	471,282	721,282	(651,605)
Transfers (out)	(499,798)	(224,151)	-	-	(723,949)	(500,000)
Net cash provided by (used in) noncapital financing activities	(499,798)	(224,151)	250,000	471,282	(2,667)	(1,230,404)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Capital asset additions	(754,371)	(243,122)	(165,438)	(1)	(1,162,932)	(150,436)
Capital contributions	473,956	259,220	-	-	733,176	-
Proceeds from sale of capital assets	-	-	-	-	-	34,672
Principal paid on bonds	(675,000)	-	(126,795)	-	(801,795)	-
Interest paid on bonds	(89,010)	-	(166,267)	-	(255,277)	-
Net cash provided by (used in) capital and related financing activities	(1,044,425)	16,098	(458,500)	(1)	(1,486,828)	(115,764)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	212,290	133,468	12,780	1,461	359,999	99,187
Net cash provided by (used in) investing activities	212,290	133,468	12,780	1,461	359,999	99,187
Net change in cash and cash equivalents	2,132,458	1,902,682	(2,087)	(46,269)	3,986,784	(1,278,883)
CASH AND CASH EQUIVALENTS:						
Beginning of year	14,307,068	7,451,875	1,121,652	234,535	23,115,130	4,121,470
End of year	<u>\$ 16,439,526</u>	<u>\$ 9,354,557</u>	<u>\$ 1,119,565</u>	<u>\$ 188,266</u>	<u>\$ 27,101,914</u>	<u>\$ 2,842,587</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:						
Operating income (loss)	\$ 58,537	\$ 732,711	\$ (107,835)	\$ (1,039,441)	\$ (356,028)	\$ (2,089,474)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:						
Depreciation	2,564,847	1,180,340	307,393	569,306	4,621,886	528,305
Decrease (increase) in:						
Accounts receivable	1,012,011	21,255	(1,181)	(154,755)	877,330	47,667
Materials, parts, and supplies	11,944	-	11,379	-	23,323	(11,599)
Other post employment benefit asset	-	-	-	-	-	1,556,940
Prepaid items	12,908	(10,235)	1,753	(61)	4,365	(111,119)
Increase (decrease) in:						
Accounts payable	(272,126)	34,684	2,654	60,036	(174,752)	24,981
Accrued payroll	12,139	6,509	1,283	4,519	24,450	(2,140)
Deposits	11,345	-	(846)	3,121	13,620	-
Deferred revenue	31,362	-	-	52,167	83,529	-
Accrued compensated absences	21,424	12,003	(20,967)	(13,903)	(1,443)	24,537
Net cash provided by (used in) operating activities	\$ 3,464,391	\$ 1,977,267	\$ 193,633	\$ (519,011)	\$ 5,116,280	\$ (31,902)
SUPPLEMENTAL DISCLOSURE OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:						
Capital assets contributed by developers	\$ 444,000	\$ 455,000	\$ -	\$ -	\$ 899,000	\$ -
Total noncash capital and related financing activities	\$ 444,000	\$ 455,000	\$ -	\$ -	\$ 899,000	\$ -

See accompanying notes to the basic financial statements.

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FIDUCIARY FUND FINANCIAL STATEMENTS

City of Antioch
Statement of Fiduciary Fund Assets and Liabilities
Agency Funds
June 30, 2010

ASSETS

Cash and investments	\$	2,555,377
Interest receivable		56,843
Restricted cash and investments		<u>10,760,925</u>
Total assets	\$	<u>13,373,145</u>

LIABILITIES

Accounts payable	\$	339,554
Due to others		<u>13,033,591</u>
Total liabilities	\$	<u>13,373,145</u>

See accompanying notes to the basic financial statements.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

NOTE 1 - THE FINANCIAL REPORTING ENTITY

(a) Reporting Entity

The City of Antioch, California (the "City"), operates under the Council-Manager form of government and provides the following services: police, highways and streets, sanitation, health services, culture-recreation, public improvements, planning and zoning, general administration services, water, and redevelopment through the Antioch Development Agency.

The governmental reporting entity consists of the City (Primary Government) and its component units. Component units are legally separate organizations for which the City is financially accountable or other organizations whose nature and significant relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (1) either the City's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the City.

The basic financial statements include blended component units. The blended component units, although legally separate entities are, in substance, part of the City's operations and so data from these units are combined with data of the primary government.

For financial reporting purposes, the City's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the City's Council. The financial statements of the individual component units may be obtained by writing to the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007.

(b) Blended Component Units

Antioch Development Agency

The Antioch Development Agency (Agency) was created to prepare and implement plans for improvement, rehabilitation and development of certain areas within the City. The Agency and the City have a financial and operational relationship, which requires that the Agency's basic financial statements be blended into the City's basic financial statements. The Agency's Board consists exclusively of all five members of the City Council.

Antioch Public Financing Authority

The Antioch Public Financing Authority (APFA) was formed for the purpose of financing the Water Treatment Plant Expansion, the Police Facilities Projects and other infrastructure improvements. The APFA and the City have a financial and operational relationship, which requires that the APFA's financial statements be blended into the City's financial statements. The APFA's Board consists exclusively of all five members of the City Council.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

Government-wide Financial Statements

The statement of net assets and statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues and other non exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include 1) fees, fines and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category - *governmental, proprietary and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non major funds.

Proprietary funds distinguish operating revenues and expenses and non operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges for customer services including: water and sewer charges, marina and water park fees, equipment maintenance and usage fees, and support charges. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses and depreciation on capital assets. All other revenues and expenses not meeting this definition are reported as non operating revenues and expenses.

The City reports the following major governmental funds:

- The *General Fund* is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.
- The *Housing and Community Development Fund* accounts for grant funds received from the Federal government for the purpose of developing viable urban communities.
- The *Low and Moderate Income Housing Fund* was established by the Antioch Development Agency to account for tax allocations set aside for the purpose of increasing or improving the City's supply of low or moderate income housing.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

- The *Prewett Community Park Capital Projects Fund* accounts for the construction of the Prewett Community Center.
- The *ADA Project #1 Fund* was established by the Antioch Development Agency to account for acquisition, demolition and construction of Development Agency Project Area #1 of the City of Antioch. Financing is provided by property tax increments and bond proceeds.

The City reports the following major enterprise funds:

- The *Water Fund* accounts for the operation of the City's water utility, a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Sewer Fund* accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Marina Fund* accounts for the operation of the City's Marina Complex, which includes renting berths and fueling boats to the public.

The City reports the following additional fund types:

- *Internal Service Funds* account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; charges for post retirement medical benefits and charges for loss control, on a cost-reimbursement basis.
- *Agency Funds* account for assets held by a governmental unit in the capacity of agent for individuals, other governmental agencies and nonpublic organizations.

(b) Measurement Focus, Basis of Accounting

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. Agency funds have no measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues. With respect to the gas tax fund, it is the City's policy to first apply revenues other than the gas tax itself to expenditures incurred within that program. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and enterprise fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The City has elected not to follow subsequent private-sector guidance.

(c) Internal Investment Pool

The City maintains an internal investment pool that is available for use by all funds. Investments in non-participating interest earning contracts (including guaranteed investment contracts) are reported at cost, and all other investments at fair value. Fair value is determined annually and is based on current market prices. The method of allocating interest earned on pooled deposits and investments among funds is based on average cash balances.

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the cash and investment pool to be cash equivalents.

(d) Receivables

During the course of normal operations, the City carried various receivable balances for taxes, interest, services, loan, utilities and special assessments. Accounts receivables are shown net of an allowance for doubtful accounts of \$50,934 in the General Fund and \$268,808 in the Water Enterprise Fund.

(e) Materials, Parts and Supplies

Material, parts and supplies are valued at average cost. Material, parts and supplies recorded in the internal service funds consist of expendable supplies for consumption. The cost is recorded as an expense at the time individual inventory items are consumed. Material, parts and supplies recorded in the Marina Enterprise Fund consists primarily of merchandise held for resale to the public.

(f) Loans Receivable

For the purposes of the governmental funds financial statements, expenditures related to long-term loans arising from loan subsidy programs are charged to operations upon funding and the loans are recorded with an offset to a deferred revenue account. The balance of the long-term loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. For purposes of the government-wide financial statements, long-term loans are not offset by deferred revenue accounts.

(g) Land Held for Redevelopment

The City purchases parcels of land for redevelopment in order to develop or redevelop properties within the redevelopment areas. Such land parcels are accounted for as investments on the statement of net assets at the lower of cost, or net realizable value. Net realizable value is determined at the date of a disposition and development agreement is being executed.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

(h) Bond Issuance Costs, Original Issue Discounts and Premiums and Refunding of Debt

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and are amortized on a straight-line basis over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

Gains or losses occurring from advance refundings, completed subsequent to June 30, 1993, are deferred and amortized into expense for both business-type activities and proprietary funds. For governmental activities, they are deferred and amortized into expense if they occurred subsequent to June 30, 2001.

(i) Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at their estimated fair market value on the date contributed. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The City defines capital assets as assets with an estimated useful life in excess of one year and an initial, individual cost of \$5,000 or more.

Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

Infrastructure	20 to 50 years
Water and Sewer Pipes	75 years
Structures and Improvements	10-30 years
Equipment	5-20 years
Vehicles	5-15 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements, which significantly increase values, change capacities or extend useful lives, are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

(j) Property Taxes and Special Assessments Revenue

Revenue is recognized in the fiscal year for which the tax and assessment are levied. The County of Contra Costa levies, bills and collects property taxes and special assessments for the City; under the County's "Teeter Plan", the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties.

Taxes are levied for each fiscal year on taxable real and personal property situated in the County. The levy is based on the assessed values as of the preceding January 1st, which is also the lien date. Property taxes on the secured roll are due in two installments: November 1st and February 1st and become delinquent after December 10th and April 10th, respectively. Supplemental property taxes are levied based on changes in assessed values between the date of real property sales or construction completion and the preceding assessment date. The additional supplemental property taxes are prorated from the first day of the month following the date of such occurrence. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31st.

Special assessment districts are established in various parts of the City to provide improvements to properties located in those districts. Properties are assessed for the cost of improvements; these assessments are payable over the term of the debt issued to finance the improvements.

(k) Accumulated Compensated Absences

The City accrues the cost for compensated absences (vacation, sick leave and comp time) when they are earned. City employees have a vested interest in accrued vacation time and all vacation hours will eventually either be used or paid by the City. Generally, employees earn and use their current vacation hours with a small portion being accrued or unused each year. As this occurs, the City incurs an obligation to pay for these unused hours. Sick leave benefits are only vested for employees with more than 10 years of service, up to a maximum of 40% of 800 hours.

(l) Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers within governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

(m) Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

(a) Deficit Fund Balances

The fund listed below had a fund balance deficit at June 30, 2010:

<i>Capital Projects Fund:</i>	
ADA Project Area #1	(\$127,653)

The deficit in the ADA Project Area #1 Capital Projects Fund will be cured by tax increment revenue received in the upcoming fiscal year.

(b) Expenditures in Excess of Budget

Expenditures in the funds below exceeded appropriations by the amounts indicated, largely because budgets were not revised for higher than anticipated capital outlays or other unexpected expenditures. Sufficient resources were available to finance these expenditures, primarily in the form of higher revenues and transfers than expected or from available fund balance.

	Appropriated Final Budget	Actual Expenditures	Excess
<i>Nonmajor Special Revenue Funds:</i>			
Senior Bus	\$ 214,547	\$ 217,999	(3,452)
Tidelands Assembly Bill-1900	492	508	(16)
Supplemental Law Enforcement	30	39	(9)
Street Impact	1,500	1,622	(122)
Traffic Safety	180	241	(61)
<i>Nonmajor Capital Projects Funds:</i>			
ADA Project Area #2	304,230	305,710	(1,480)
ADA Project Area #4	783,365	792,149	(8,784)
Sierra Crete	430	475	(45)
Hillcrest District #26	193,756	196,505	(2,749)
Hillcrest Bridge District	4,026	4,511	(485)

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

NOTE 4 - CASH AND INVESTMENTS

(a) Cash and Investment Balances

The City has the following cash and investments at June 30, 2010:

Cash and investments:	
Petty cash	\$ 4,445
Deposits in banks	8,639,189
U.S. Government securities	20,959,887
U.S. Government agencies	23,124,897
Medium-term corporate notes	4,150,647
Money market	1,420,769
California Local Agency Investment Fund	11,608,162
Total cash and investments	69,907,996
Restricted cash and investments:	
California Asset Management Program	8,725
Guaranteed investment contracts	4,220,143
Money market	8,671,467
Repurchase agreements	422,750
US Treasury Bill	744,000
Total restricted cash and investments	14,067,085
Total	\$ 83,975,081

Cash and investments are presented on the Statement of Net Assets as follows at June 30, 2010:

	Government-Wide Statement of Net Assets	Fiduciary Funds Statement of Assets and Liabilities	Total
Cash and investments	\$ 67,352,619	\$ 2,555,377	\$ 69,907,996
Restricted cash and investments	3,306,160	10,760,925	14,067,085
Total	\$ 70,658,779	\$ 13,316,302	\$ 83,975,081

The City's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash from all sources and all funds, except amounts required to be held with fiscal agents, so that it can be safely invested at maximum yield and liquidity. Investment income is allocated among funds on the basis of average month-end cash balances.

Restricted cash and investments at June 30, 2010 was \$14,067,085, which was held by trustees or fiscal agents. These funds may only be used for specific capital outlay or for the payment of certain bonds or tax allocation bonds, and have been invested only as permitted by State statutes or applicable City ordinance, resolution or bond indentures.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

(b) Cash Deposits

The carrying amount of the City's cash deposits was \$8,643,634 at June 30, 2010. The bank balance at June 30, 2010, was \$9,215,658, which was fully insured and/or was collateralized with securities held by the pledging financial institutions in the City's name as described in the following paragraph.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name. The market value of pledged government securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City has waived collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation or Savings Association Insurance Fund.

(c) Investments

The City's investment policy, bond indentures, and Section 53601 of the California Government Code allow the City to invest in the following types of investments:

- Securities of the U.S. Government or its agencies
- Certificates of Deposit
- Bankers' Acceptances
- Commercial Paper
- Investment Grade Medium Term Corporate Notes
- Repurchase Agreements
- Local Agency Investment Fund Deposits
- Insured Savings Accounts or Money Market Accounts
- Guaranteed Investment Contracts
- Mutual funds as permitted by the Code

The City did not enter into reverse repurchase agreements during the year ended June 30, 2010.

At June 30, 2010, the City's investment position in the State of California Local Agency Investment Fund (LAIF) was \$11,608,162. This amount reflects the City's market value share in the pool. A factor of 100.1643776% was used to determine the market value. The total amount invested by all public agencies in LAIF at that day was \$69,555,776,591. Of that amount, 94.58% is invested in non derivative financial products and 5.42%, as compared to 14.71% in previous year, in structured notes and asset-backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's position in the pool. Information is not available on whether the mutual funds in which the City has invested used, held or wrote derivative products during the fiscal year ended June 30, 2010.

As of June 30, 2010, the City's investment in the California Asset Management Program (CAMP) pool was \$8,725. A board of five trustees who are officials or employees of public agencies has oversight responsibility for CAMP. The value of the pool shares in CAMP, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's position in the pool.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

(d) Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from interest rates, the City's investment policy limits investments to a maximum maturity of five years. At June 30, 2010, the City had the following investment maturities:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less than 1	1 to 2	2 to 3
U.S. Government securities	\$ 20,959,887	\$ 13,269,168	\$ 6,069,967	\$ 1,620,752
U.S. Government agencies	23,124,897	9,941,913	4,057,812	9,125,172
Medium-term corporate notes	4,150,647	2,026,642	2,124,005	-
California Local Agency Investment Fund	11,608,162	11,608,162	-	-
Money Market	1,420,769	1,420,769	-	-
Total	\$ 61,264,362	\$ 38,266,654	\$ 12,251,784	\$ 10,745,924

(e) Credit Risk

State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). It is the City's policy to limit its investments in these investment types to the top rating issued by NRSROs, including raters Standard & Poor's and Moody's Investor's Service. At June 30, 2010, the City's credit risks, expressed on a percentage basis, were as follows:

**Credit Quality Distribution for Securities with Credit Exposure
As A Percentage of Total Investments**

Investment Type	S&P's Credit Rating	% of Investments
U.S. Government securities	TSY	32.44%
U.S. Government securities	AAA	11.01%
U.S. Government agencies	AAA	36.31%
U.S. Government agencies	A-1+	11.64%
Medium-term corporate notes	AA+	4.40%
Medium-term corporate notes	A+	4.20%
California Local Agency Investment Fund	not rated	0.00%
Money market	not rated	0.00%
Total		100.00%

(f) Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the City's investments were subject to custodial credit risk.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

(a) Current Balances

Current balances are expected to be repaid in the normal course of business during the following fiscal year. The City's current balances represent loans to cover temporary shortages of cash in individual funds.

The composition of interfund balances as of June 30, 2010, is as follows:

Due to Other Funds	Due From Other Funds	
	General Fund	Internal Service Funds
Nonmajor Governmental Funds	\$3,724,852	
Internal Service Funds		\$19,978
	_____	_____

(b) Advances From/To Other Funds

Advance From Other Funds	Advance to Other Funds
ADA Project Area #1	Low and Moderate Income Housing

	\$3,562,849

At June 30, 2010, the Low and Moderate Income Housing Fund has a receivable due from Antioch Development Agency Project Area #1 in the amount of \$3,562,849. The Agency Project Areas are required by the Health and Safety Code to annually set aside 20% of tax increment revenues for low and moderate housing development. Project Area #1 was formed prior to the year this requirement was established. The Agency began repaying the unfunded set-aside in fiscal year 1997. During the fiscal year ended June 30, 2001, the Agency adopted a formal deficit elimination plan for the Low and Moderate Income Housing Fund. As part of this plan, the Agency agreed to pay \$25,000 per year from fiscal year 2000-01 through 2015-16, \$1,350,000 in fiscal year 2016-17, \$1,405,000 in fiscal year 2017-18 and \$657,849 in fiscal year 2018-19. The Agency made principal payments totaling \$25,000 during fiscal year 2009-10.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

(c) Transfers to/from Other Funds

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various City operations and re-allocations of special revenues. The following schedule summarizes transfers between funds.

		Transfers In							
		Major Fund			Major Fund				
Transfers Out		Low and Moderate		Capital	Nonmajor	Prewett			
		General	Income	Improvement	Government	Marina	Water Park	Internal	
		Fund	Fund	Fund	Funds	Enterprise	Enterprise	Service	Total
	General Fund	\$ -	\$ -	\$ -	\$ 1,107,629	\$ -	\$ 471,282	\$ -	\$ 1,578,911
	Sierra Crete	154,954	-	-	-	-	-	-	154,954
	ADA Project Area #1	50,000	984,875	40,000	2,437,946	250,000	-	-	3,762,821
	Nonmajor:								
	Governmental Funds	3,430,134	616,701	-	1,603,207	-	-	-	5,650,042
	Water Enterprise	265,000	-	100,000	-	-	-	134,798	499,798
	Sewer Enterprise	-	-	70,000	19,353	-	-	134,798	224,151
	Internal Service	1,500,000	-	-	-	-	-	-	1,500,000
	Total	\$ 5,400,088	\$ 1,601,576	\$ 210,000	\$ 5,168,135	\$ 250,000	\$ 471,282	\$ 269,596	\$ 13,370,677

NOTE 6 - LOANS RECEIVABLE

The composition of the City's governmental activities loans receivable including interest as of June 30, 2010, is as follows:

Rental and Housing Rehabilitation Loans	\$ 3,196,046
Multi-unit Rental Rehabilitation Loans:	
West Rivertown Apartments/Eden Housing Project	6,031,695
Terrace Glen Project	1,857,632
Pinecrest Apartment Project	1,113,898
Rivertown Senior Housing	242,750
Riverstone Apartment	2,130,744
Hillcrest Terrace Project	1,236,412
Bases Loaded Restaurant	299,095
Lone Tree Golf Course	1,122,165
Other loans	1,694,901
Total governmental activities	<u><u>\$18,925,338</u></u>

(a) Rental and Housing Rehabilitation Loans

The City administers rental and home improvement revolving loan funds using federal Community Development Block Grant (CDBG) and redevelopment funds. The program provides below market rate loans, secured by deeds of trust, to eligible participants for rental and housing rehabilitation. Although payments for most loans are amortized over an established payment schedule, some loans allow for deferred payment of accrued interest and principal until the homeowner's property is sold or transferred, primarily for seniors and very low-income families. Repayments received from the outstanding loans are used to make additional rental and housing rehabilitation loans. Principal and interest outstanding balances at June 30, 2010, are \$3,196,046.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

(b) Multi-Unit Rental Rehabilitation Loans

The City administers the following multi-unit rental improvement revolving loan funds using federal CDBG funds and/or Antioch Development Agency Housing Set Aside monies.

West Rivertown Apartments/Eden Housing Project

The City and Agency have entered into three loan agreements with Eden Housing for the development of the West Rivertown Apartments. The agreements are as follows:

This project is the construction of a 57-unit, affordable housing townhouse development in the City's downtown with financing assistance from the Agency and several other agencies. In May 2000, the Agency entered into a disposition, development and loan agreement with Eden Rivertown Limited Partnership (the Developer). Under the terms of the loan agreement, the Developer must repay up to \$3,601,686 (maximum loan amount) to the Agency, which includes the purchase of the land from the Agency. The loan bears an interest rate of 3% per annum. The Developer is required to make annual payments of principal and interest to the Agency in the amount of 100% of residual receipts, less the portion of the residual receipts that is owed to Contra Costa County. Payments are to begin the July 1st after project completion and will end on the 55th anniversary date of the Agency promissory note dated February 11, 2002. Principal and interest outstanding at June 30, 2010 is \$4,439,057.

In 1994, the City loaned Community Housing Opportunities (CHOC) \$203,755 for the acquisition of property. CHOC determined that their planned development of this property was no longer feasible, and in November 2005, the City, the Agency, and CHOC agreed to the transfer of ownership of the property and loan to Eden Housing for the development of 40 units of affordable housing to expand the West Rivertown Project in the City's downtown. In order to complete the project, the Agency agreed to loan Eden Housing an additional \$1,458,400. The loan for \$203,755 is non-interest bearing and all principal and interest payments are deferred and will be forgiven at the expiration of the term. The loan for \$1,458,400 bears an interest rate of 3% per annum and will end on the 55th anniversary date of the issuance of certificates of occupancy by the City. Principal and interest outstanding on this loan at June 30, 2010 is \$1,388,883.

Terrace Glen Project

This project consists of a 32-unit, multifamily rental housing development. In August 1998, the City and the Agency made a commitment for \$850,000 in Community Development Block Grant (CDBG) funds, and \$547,625 in housing set-aside funds, respectively, towards this project. Commencing November 6, 1996, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on October 1, 1999, and on October 1 of each year thereafter, the developer will pay the City's/Agency's pro-rata percentage of the lender's share of residual receipts to the extent there are residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in March 2054. Principal and interest outstanding at June 30, 2010 is \$1,857,632.

Pinecrest Apartment Project

This project consists of a 24-residential unit development. In September 2000, the City and the Agency made a commitment for \$570,000 in CDBG funds and \$300,000 in housing set-aside funds, respectively, towards this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on May 1, 2002, and on May 1 of each year thereafter, the developer will pay the City a pro-rate percentage of the lender's share of residual receipts to the extent there are residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in May 2055. Principal and interest outstanding at June 30, 2010 is \$1,113,898.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

Rivertown Senior Housing

This project consists of a fifty-unit, affordable senior housing project. In September 1992, the Agency made a commitment for \$442,750 in housing set-aside funds toward this project. In September 2001, the loan was amended to reduce the principal amount by \$200,000 to reflect funds not borrowed for the project. The loan is noninterest bearing and secured by a deed of trust with affordable housing requirements for 40 years. The balance of the loan is due and payable on October 1, 2033. Principal outstanding at June 30, 2010 is \$242,750.

Riverstone Apartments

This project consists of acquisition and rehabilitation of 136 apartment rental units for low and very low income households. On July 1, 2007, the Agency made a commitment for \$2,025,000 in housing set-aside funds toward this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year loan term is secured by a deed of trust. Commencing on May 1st following the fifteenth anniversary of the first disbursement of the loan, and on May 1st of each year thereafter for the term of the loan, the developer will make repayments equal to the lesser of (i) the amount necessary to fully amortize the repayment of principal and interest on the loan for the remaining term or (ii) residual receipts. Payments will be first credited against accrued interest and then principal. Principal and interest outstanding at June 30, 2010 is \$2,130,744.

Hillcrest Terrace Project

This project consists of a 65-unit affordable senior housing project. In October 1998, the Agency made a commitment for \$731,175 in housing set-aside funds towards this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on the June 1 after project completion, and on June 1 of each year thereafter, the developer will pay the Agency one-half of the residual receipts to the extent there is residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in June 2055. In September 2001, the Agency made a commitment of an additional \$200,000 due and payable October 1, 2038. Principal and interest outstanding for these loans at June 30, 2010 is \$1,236,412.

(c) Bases Loaded Restaurant

The City administers a restaurant incentive program to assist owners and operators of new restaurants to be located in the Rivertown District by assisting with payment of costs for certain capital improvements. The owner must intend to operate and maintain the restaurant in the Rivertown District and has to be determined by the City to be eligible for this program. This agreement made a loan available in the amount of \$300,000 to be used for expenditures relating to capital improvements, fixtures or equipment with a useful life of more than five years and payment of impact fees imposed by the City of Antioch, Delta Diablo Sanitation District and Contra Costa County Environmental Services. The term of the loan is three years from the issuance of the Certificate of Occupancy or from the date that the restaurant opens for business. Each year that this agreement is in effect, the City will forgive one-third (33 1/3%) of the loan amount. Upon the restaurant having been in continuous operation for three years, the entire amount of the loan shall be forgiven and the funds shall be considered to have been a grant. Upon termination of this agreement prior to successful completion of three years, the owner shall be obligated to pay the City interest of the principal owed at the average rate of interest received by the City on its funds deposited in LAIF. Principal outstanding on this loan is \$299,095 at June 30, 2010.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

(d) Lone Tree Golf Course

During fiscal year 2004-05, the City loaned the Lone Tree Golf Course monies to complete various improvements at the golf course. Annual interest only repayments began August 23, 2005. The loan agreement was amended in December 2007. The new term is for a term of 25 years from December 11, 2007 with interest being calculated based on the City's earnings on idle funds. Under the terms of the amended loan agreement, the next payment due will be in fiscal years 2010-2011. Principal outstanding at June 30, 2010, is \$900,000. During fiscal year 2005-06, the City loaned an additional \$296,220 to the Golf Course for parking lot improvements. The loan is non-interest bearing and due in four equal installments with the second installment due June 15, 2011. Principal outstanding on this loan is \$1,122,165 at June 30, 2010.

(e) Other Loans

The Agency administers a first time homebuyer loan program for qualified applicants. Principal is due at the end of 30 years or upon default, refinancing, sale or transfer of the property. The Agency is also entitled to a pro-rata share of appreciation on the property when the principal is paid. As of June 30, 2010 there is \$1,655,000 of loans outstanding.

In November 2000, the Antioch Development Agency entered into an 18-month lease agreement for the Vineyard Business Park. The Agency was obligated to lease 33,000 square feet of space until new tenants were assigned, or the end of the agreement, whichever occurred first. The lessor was then obligated to repay rents collected from the Agency at 10% per year for 10 years following the end of the agreement. Repayment of the \$99,753 obligation began in March 2004. The balance outstanding at June 30, 2010 is \$39,901.

(f) Proposition IA Borrowing by the State of California

Under the provisions of Proposition IA and as part of the 2009-10 budget package passed by the California state legislature on July 28, 2009, the State of California borrowed 8% of the amount of property tax revenue, including those property taxes associated with the in-lieu motor vehicle license fee, the triple flip in lieu sales tax, and supplemental property tax, apportioned to cities, counties and special districts (excluding redevelopment agencies). The state is required to repay this borrowing plus interest by June 30, 2013. After repayment of this initial borrowing, the California legislature may consider only one additional borrowing within a ten-year period.

The amount of this borrowing pertaining to the City of Antioch was \$1,589,332.

Authorized with the 2009-10 State budget package, the Proposition IA Securitization Program was instituted by the California Statewide Communities Development Authority ("California Communities"), a joint powers authority sponsored by the California State Association of Counties and the League of California Cities, to enable local governments to sell their Proposition IA receivables to California Communities. Under the Securitization Program, California Communities simultaneously purchased the Proposition IA receivables and issued bonds ("Prop IA Bonds") to provide local agencies with cash proceeds in two equal installments, on January 15, 2010 and May 3, 2010. The purchase price paid to the local agencies equaled 100% of the amount of the property tax reduction. All transaction costs of issuance and interest were paid by the State of California. Participating local agencies have no obligation on the bonds and no credit exposure to the State. The City participated in the securitization program and accordingly property taxes have been recorded in the same manner as if the State had not exercised its rights under Proposition IA. The receivable sale proceeds were equal to the book value and, as a result, no gain or loss was recorded.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2010 was as follows:

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
Governmental activities				
<i>Capital assets, not being depreciated</i>				
Land	\$ 13,387,592	\$ 30,955	\$ -	\$ 13,418,547
Construction in progress	14,674,842	18,169,001	4,994,820	27,849,023
Total capital assets, not being depreciated	<u>28,062,434</u>	<u>18,199,956</u>	<u>4,994,820</u>	<u>41,267,570</u>
<i>Capital assets, being depreciated</i>				
Infrastructure	376,380,361	4,542,905	-	380,923,266
Structures and Improvements	41,020,520	4,019,565	-	45,040,085
Equipment	13,543,811	250,874	417,547	13,377,138
Total capital assets, being depreciated	<u>430,944,692</u>	<u>8,813,344</u>	<u>417,547</u>	<u>439,340,489</u>
<i>Less accumulated depreciation for:</i>				
Infrastructure	(111,036,842)	(7,628,492)	-	(118,665,334)
Structures and Improvements	(15,994,573)	(1,021,787)	-	(17,016,360)
Equipment	(9,152,810)	(693,917)	417,547	(9,429,180)
Total accumulated depreciation	<u>(136,184,225)</u>	<u>(9,344,196)</u>	<u>417,547</u>	<u>(145,110,874)</u>
Total capital assets, being depreciated, net	<u>294,760,467</u>	<u>(530,852)</u>	<u>-</u>	<u>294,229,615</u>
Governmental activities capital assets, net	<u>\$ 322,822,901</u>	<u>\$ 17,669,104</u>	<u>\$ 4,994,820</u>	<u>\$ 335,497,185</u>
Business-type activities				
<i>Capital assets, not being depreciated</i>				
Land	\$ 3,558,467	\$ -	\$ -	\$ 3,558,467
Construction in progress	7,228,255	1,018,206	5,924,566	2,321,895
Total capital assets, not being depreciated	<u>10,786,722</u>	<u>1,018,206</u>	<u>5,924,566</u>	<u>5,880,362</u>
<i>Capital assets, being depreciated</i>				
Water and sewer pipes	121,085,274	899,000	-	121,984,274
Structures and Improvements	79,028,574	5,996,805	-	85,025,379
Equipment	3,642,463	72,487	-	3,714,950
Total capital assets, being depreciated	<u>203,756,311</u>	<u>6,968,292</u>	<u>-</u>	<u>210,724,603</u>
<i>Less accumulated depreciation for:</i>				
Water and sewer pipes	(19,136,660)	(1,626,457)	-	(20,763,117)
Structures and Improvements	(34,073,444)	(2,923,178)	-	(36,996,622)
Equipment	(3,128,154)	(72,251)	-	(3,200,405)
Total accumulated depreciation	<u>(56,338,258)</u>	<u>(4,621,886)</u>	<u>-</u>	<u>(60,960,144)</u>
Total capital assets, being depreciated, net	<u>147,418,053</u>	<u>2,346,406</u>	<u>-</u>	<u>149,764,459</u>
Business-type activities capital assets, net	<u>\$ 158,204,775</u>	<u>\$ 3,364,612</u>	<u>\$ 5,924,566</u>	<u>\$ 155,644,821</u>

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

Construction in Progress

Construction in progress for governmental activities primarily represents work being performed on Downtown Roadway pavement, Wilbur Avenue bridge, Hillcrest Avenue pavement, Hillcrest/18th Street widening, Street light retrofit, Prewett Community Park Project, and public art sculptures.

Construction in progress for business type activities primarily represents work performed on water pump system/emergency generator facility, reclaimed water pipeline, and sewer main replacement and the marina launch ramp project.

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	\$ 414,825
Public works	7,451,638
Public safety	382,256
Parks and recreation	563,289
Community development	3,883
Depreciation of capital assets held by the City's Internal Service Fund is charged to the various functions based on their usage of the assets	528,305
Total depreciation expense - governmental functions	<u>\$ 9,344,196</u>

Depreciation expense was charged to governmental functions as follows:

Water	\$ 2,564,848
Sewer	1,180,340
Marina	307,393
Prewett Water Park	569,305
Total depreciation expense - business-type functions	<u>\$ 4,621,886</u>

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

NOTE 8 - LONG-TERM OBLIGATIONS

(a) Long-Term Debt Composition

Long-term debt at June 30, 2010, consisted of the following:

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2010
<u>Governmental Activities:</u>					
Lease Revenue Bonds:					
2001 Issue - ABAG Golf Course	7/1/31	\$85,000-400,000	3.00-5.25%	\$ 6,300,000	\$ 5,545,000
2002 Issue - APFA Municipal Facilities, Series A&B	1/1/32	\$495,000-9,740,000	4.375-5.63%	24,610,000	23,350,000
Total Lease Revenue Bonds				30,910,000	28,895,000
Tax Allocation Bonds:					
1994 - ADA Project 2	1/14/14	\$30,000-585,000	6.70-7.125%	1,475,000	755,000
2000 - ADA Project 1 Refunding	9/1/17	\$200,000-1,380,000	4.2-5.0%	14,450,000	9,305,000
2009 - ADA Project 1	9/1/27	\$95,343-142,289	2.60%	2,080,841	2,080,841
Total Tax Allocation Bonds				18,005,841	12,140,841
Capital Lease:					
Honeywell Energy Retrofit	7/21/20		4.79%	2,176,540	2,176,540
Total Governmental Activities				51,092,381	43,212,381
<u>Business-type Activities:</u>					
Water Bonds:					
2003 Issue-APFA Revenue Refunding	7/1/13	\$140,000-770,000	1.25-3.625%	6,405,000	2,930,000
Total Water Bonds				6,405,000	2,930,000
Loans Payable:					
State of California Antioch Marina Loan	8/1/43	\$7,655-122,321	4.7-7.9%	6,500,000	3,568,046
Total Business-type Activities				12,905,000	6,498,046
Total Primary Government				\$ 63,997,381	\$ 49,710,427

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

(b) Long-Term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2010 are as follows:

	Balance July 1, 2009	Increases	Decreases	Balance June 30, 2010	Amount Due Within One Year
Governmental Activities					
Lease Revenue Bonds	\$ 29,230,000	\$ -	\$ (335,000)	\$ 28,895,000	\$ 420,000
Deferred Amount on Refunding	(288,279)	-	41,183	(247,096)	(41,183)
Unamortized Discount	(95,428)	-	4,337	(91,091)	(4,337)
Unamortized Premiums	207,401	-	(10,377)	197,024	10,377
Tax Allocation Bonds	11,070,000	2,080,841	(1,010,000)	12,140,841	1,160,343
Capital Lease Payable	-	2,176,540	-	2,176,540	271,519
Claims Liability (Note 12)	642,325	823,417	(819,212)	646,530	501,870
Compensated Absences	2,624,824	81,736	(401,128)	2,305,432	230,543
Total Governmental Activities	\$ 43,390,843	\$ 5,162,534	\$ (2,530,197)	\$ 46,023,180	\$ 2,549,132
Business-type Activities					
Water bonds	\$ 3,605,000	\$ -	\$ (675,000)	\$ 2,930,000	\$ 695,000
Deferred Amount on Refunding	(87,457)	-	21,864	(65,593)	(21,864)
Unamortized Premiums	7,129	-	(1,782)	5,347	1,782
Loans Payable	3,694,841	-	(126,795)	3,568,046	132,501
Compensated Absences	445,339	46,353	(47,796)	443,896	44,389
Total Business-type Activities	\$ 7,664,852	\$ 46,353	\$ (829,509)	\$ 6,881,696	\$ 851,808

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. For the governmental activities, claims and judgments are generally liquidated by the General Fund, and compensated absences are generally liquidated by the cumulative charges for services recorded in the respective governmental funds.

(c) Debt Service Requirements

As of June 30, 2010, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds		Tax Allocation Bonds	
	Principal	Interest	Principal	Interest
2011	\$ 420,000	\$ 1,566,799	\$ 1,160,343	\$ 532,512
2012	470,000	1,545,771	1,319,366	478,236
2013	525,000	1,521,829	1,386,819	412,540
2014	585,000	1,494,601	1,469,336	342,050
2015	650,000	1,463,764	1,286,919	266,329
2016-2020	4,375,000	6,710,454	4,475,749	472,634
2021-2025	6,770,000	5,253,688	626,168	95,635
2026-2030	4,085,000	3,418,562	416,141	16,415
2031-2035	11,015,000	1,165,350	-	-
Total	\$ 28,895,000	\$24,140,818	\$ 12,140,841	\$ 2,616,351

Interest payments and lease revenue bond retirements are serviced by revenues generated by the General Fund and tax increment from the Agency.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

Principal and interest payments on the lease revenue bonds are payable from any revenue lawfully available to the City for the purpose of payment of Base Rental Payments. The total principal and interest remaining to be paid on the bonds is \$53,035,818. For the current year, principal and interest paid were \$1,916,856.

The tax allocation bonds are secured by property tax increments. The total principal and interest remaining to be paid on the bonds is \$14,757,192. For the current year, principal and interest paid were \$1,561,095 and property tax increment net revenues were \$1,703,566. The tax allocation bonds required 92% of net revenues

As of June 30, 2010 annual debt service requirements of business-type activities to maturity are as follows:

Year ending June 30:	Water Bonds		Marina Loans	
	Principal	Interest	Principal	Interest
2011	695,000	87,813	132,501	160,562
2012	720,000	65,688	138,463	154,600
2013	745,000	40,950	144,694	148,369
2014	770,000	13,956	151,206	141,857
2015	-	-	158,010	135,053
2016-2020	-	-	655,595	573,187
2021-2025	-	-	453,784	453,160
2026-2030	-	-	565,498	341,447
2031-2035	-	-	704,714	202,231
2036-2040	-	-	463,581	46,889
Total	<u>\$ 2,930,000</u>	<u>\$ 208,407</u>	<u>\$ 3,568,046</u>	<u>\$ 2,357,355</u>

Pursuant to the agreement, the annual principal and interest payments on the water bonds is solely from the net water revenues received and receivable. The total principal and interest remaining to be paid on the bonds is \$3,138,407. For the current year, principal and interest paid were \$783,362 and water net revenues were \$1,229,094. The water bonds required 64% of net revenues.

(d) Capital Lease

In October 2009, the City entered into a lease-purchase agreement in the amount of \$4,050,000 with Bank of America to finance the acquisition and retrofitting of interior building lighting in City facilities, street lights and park and site lighting fixtures throughout the City. The lease has an imputed interest rate of 4.79% and requires monthly payments beginning in August 2010 until July 2020, when the lease will terminate and the City will obtain title to the property. The project is scheduled to be completed in December 2010. As of June 30, 2010, the book value of the assets completed has been recorded as construction in progress in the amount of \$2,176,540 in governmental activities.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2010 were as follows:

Year Ending June 30:	Governmental Activities
2011	\$242,817
2012	273,355
2013	276,850
2014	279,851
2015	282,881
2016-2020	1,460,936
2021-2025	24,897
Total minimum lease payments	2,841,587
Less: amount representing interest	(665,047)
Present value of minimum lease payments	\$2,176,540

(e) Special Assessment Debt without City Commitment

The City is the collecting and paying agent for other special assessment debt, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in the City's financial statements. Cash held by the City on behalf of this district is recorded in the Agency Funds of the City. This district's outstanding debt balance at June 30, 2010 is as follows:

Lone Diamond Reassessment Revenue Bonds	\$35,045,000
Total	\$35,045,000

(f) Legal Debt Limit

As of June 30, 2010, the City's debt limit and legal debt margin (15% of valuation subject to taxation) was \$1,237,153,051

NOTE 9 - NET ASSETS/FUND BALANCES

The government-wide and proprietary fund financial statements utilize a net assets presentation. Net assets are categorized as invested capital assets (net of related debt), restricted and unrestricted.

Invested In Capital Assets, Net of Related Debt - This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

Restricted Net Assets - This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Assets - This category represents net assets of the City, not restricted for any project or other purpose.

In the fund financial statements, reserves and designations segregate portions of fund balance that are either not available or have been earmarked for specific purposes. The various reserves and designations are established by actions of the City Council and management and can be increased, reduced, or eliminated by similar actions.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

As of June 30, 2010 reservations of fund balance are described below:

- *Advances to other funds* - to reflect a reserve equal to the recorded amount of advances to other funds.
- *Housing* - to reflect funds held for housing programs.
- *Construction* - to reflect the funds held for the construction on specific projects such as bridge construction costs within various assessment districts.
- *Petty cash and prepaid items* - to reflect a reserve equal to the recorded amount of petty cash and prepaid items. Indicates that a portion of fund balance is not available for future appropriations.
- *Encumbrances* - to reflect the outstanding contractual obligations for which goods and services have not been received.
- *Land held for redevelopment* - to reflect the Agency's investment in land held for redevelopment not available for future appropriation.
- *Debt Service* - to reflect the funds held by trustees or fiscal agents for future payment of bond principal and interest. These funds are not available for general operations.

Portions of unreserved fund balance may be designated to indicate tentative plans for financial resource utilization in a future period, such as for general contingencies or capital projects. Such plans or intent are subject to change and have not been legally authorized or may not result in expenditures. The City designates the General Fund's fund balance for economic uncertainty, litigation and mandated liabilities. Designations in the Special Revenue funds are for sports field maintenance costs and community parks projects.

NOTE 10 - PENSION PLAN

(a) Plan Description

All permanent employees are eligible to participate in the Public Employees' Retirement Fund (the Fund) of California Public Employees' Retirement System (CALPERS). The Fund is an agent multiple-employer defined benefit plan that acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. The fund provides retirement, disability, and death benefits based on the employees' years of service, age and final compensation. Employees vest after five years of service and may receive retirement benefits at the age of 50 for public safety personnel or age 55 for miscellaneous employees. These benefit provisions and all other requirements are established by State statute and City ordinance. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

(b) Funding Policy

Public safety employees and all other employees have an obligation to contribute 9% and 8%, respectively, of their salary to the Fund. The City contributes the entire 9% for sworn police safety employees, the entire 8% for non-sworn police safety employees, and 7% of the 8% of all other employees on their behalf and for their account. The City is required to contribute at an actuarially determined rate. The required employer contribution rates for fiscal year 2009/10 were 15.809% for miscellaneous employees and 25.298% for safety employees of annual covered payroll. The contribution requirements of the plan members are established by State statute, and the employer contribution rate is established and may be amended by CALPERS.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

(c) Annual Pension Cost

For fiscal year 2009/10, the City's annual pension cost of \$4,928,575 was equal to the required contributions. The required contribution was determined as part of the June 30, 2007, actuarial valuation using the entry age normal actuarial cost method. This is a projected benefit cost method, which takes into account those benefits that are expected to be earned in the future as well as those already accrued. The actuarial assumptions included (a) 7.75% investment rate of return (net of administrative expenses); (b) projected salary increases that range from 3.25% to 14.45% (13.15% for safety plan) depending on age, service, and type of employment; (c) inflation of 3.0%; (d) payroll growth of 3.25%; and (e) individual salary growth based on a merit scale varying by duration of employment coupled with an assumed annual inflation component of 3.0% and an annual production growth of 0.25%. The actuarial value of the Fund's assets was determined using a technique that smoothes the effect of short-term volatility of the market value of investments over a three-year period. Unfunded actuarial accrued liability (UAAL) (or excess assets) is being amortized as a level percentage of projected payroll costs on a closed basis. The remaining amortization period as of June 30, 2007, was 30 years and 17 years for the miscellaneous and safety, respectively.

(d) Three-Year Trend Information

The following table shows the City's required contributions and the percentage contributed, for the current year and each of the preceding two years.

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2008	5,181,659	100.0%	-
6/30/2009	5,607,335	100.0%	-
6/30/2010	4,928,575	100.0%	-

(e) Status and Funding Progress

Miscellaneous Employees: As of June 30, 2009, the most recent actuarial valuation date, the plan was 58.8% funded. The actuarial accrued liability for benefits was \$120,714,384, and the actuarial value of assets was \$97,456,257, resulting in an unfunded accrued liability of \$23,258,127.

**Miscellaneous Employees Retirement System
Funded Status of Plan**

Valuation Date*	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability	Funded Status	Annual Covered Payroll	Unfunded Liability As A % of Payroll
6/30/2009	\$ 120,714,384	\$ 97,456,257	\$ 23,258,127	AVA 80.7% MVA 58.8%	\$ 15,984,932	145.5%

Public Safety Employees: As of June 30, 2009, the most recent actuarial valuation date, the plan was 59.7% funded. The actuarial accrued liability for benefits was \$93,154,520, and the actuarial value of assets was \$75,898,795, resulting in an unfunded accrued liability of \$17,255,725.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

**Public Safety Employees Retirement System
Funded Status of Plan**

Valuation Date*	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability	Funded Status	Annual Covered Payroll	Unfunded Liability As A % of Payroll
6/30/2009	\$ 93,154,520	\$ 75,898,795	\$ 17,255,725	AVA 81.5% MVA 59.7%	\$ 12,284,277	140.5%

*most current information

NOTE 11 – SUPPLEMENTARY RETIREMENT PLAN

(a) Plan Description

Employees are eligible to receive benefits under this plan if he or she meets the requirements under one of the three tiers of the plan. The fund is an agent multiple-employer defined benefit plan established under Section 401 (a) and tax-exempt under Section 501 (a) of the Internal Revenue Code of 1986 and meets the requirements of a pension trust under California Government Code Sections 53215-53224. The trust is maintained by PARS and provides for retirement, survivor continuance, pre-retirement disability and pre-retirement death benefits based upon the tier the member qualifies within. Employee vesting is determined within each tier:

- Tier I – Designated eligible employee by Plan Administrator that has terminated from employment and applied for benefits under plan vest immediately.
- Tier II – Vest after five years of employment.
- Tier III – Employee vested if a full time Sworn Police Officer on or after September 1, 2007 and has terminated employment and concurrently retires under a disability or industrial disability retirement under CALPERS.

These benefit provisions and all other requirements are established by State Statute and City ordinance. Copies of the Fund's annual financial report may be obtained from PARS office: P.O. Box 12919, Newport Beach, CA 92658-2919. A separate report for the City's plan within the fund is not available.

(b) Funding Policy

There is no requirement imposed by PARS to contribute any amount beyond the pay as you go contributions. For the fiscal year 2010, the City made a total of \$74,534 in pay as you go contributions, with \$40,555 of this representing retroactive benefits paid to eligible employees between September 1, 2007 and plan implementation.

(c) Annual Pension Cost

The amount necessary to fund future benefits is based on projections from the June 30, 2009 Actuarial Study completed by Bartel and Associates, LLC using the entry age normal actuarial cost method. This is a projected benefit cost method, which takes into account those benefits that are expected to be earned in the future as well as those already accrued. The actuarial assumptions include (a) 5.0% investment rate of return; (b) projected salary increases at 3.25% in the aggregate; (c) inflation of 3.0% and (d) individual salary growth based on merit increases per the CalPERS 1997-2002 Experience Study. The remaining amortization period as of June 30, 2009 was twenty years for the plan.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

(d) Trend Information

The following information shows the City's required contributions and the percentage contributed for the current year. Prior year trend information is not available as fiscal year 2010 is the first year of the plan.

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2010	176,000	42.3%	101,466

(e) Status and Funding Progress

As of June 30, 2009, the most recent actuarial valuation date, the plan was 0.00% funded. The actuarial accrued liability for benefits was \$1,026,000, and the actuarial value of assets was \$0, resulting in an unfunded accrued liability of \$1,026,000.

Valuation Date*	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability	Funded Status		Annual Covered Payroll	Unfunded Liability As A % of Payroll
				AVA	MVA		
6/30/2009	\$ 1,026,000	\$ -	\$ 1,026,000	0.0%	0.0%	\$ 9,915,000	10.3%

*most current information

NOTE 12 - POST EMPLOYMENT MEDICAL BENEFITS

(a) Medical After Retirement Plan Trust

Plan Description. City of Antioch provides postretirement medical benefits to all eligible employees and their surviving spouses under the provisions of three formal City-sponsored plans. The effective date varies based upon the employee's classification and related memorandum of understanding (MOU). For all employees who retire from service (either regular retirement or disability retirement), the City shall pay a portion of their medical premiums based on their respective MOU currently in effect. The City's contributions are advanced-funded on an actuarially determined basis and recorded in the CalPERS Trust (CERBT). The Fund is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund health and other post employment benefit costs for retirees and their beneficiaries. As of June 30, 2010, there were 225 active participants and there were 154 retired participants eligible to receive post employment health care benefits. The City currently maintains three Internal Service Funds to account for the payment of retiree medical benefits and reimbursements for these costs from the trust. The City makes contributions to the CERBT based on a percentage of active employee payroll.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

Funding Policy. There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and the City. The cost sharing varies depending on: date of hire; the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the City, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution amount towards retiree benefits are recorded in a resolution adopted by the City Council. The City has elected a five year amortization period for the Other Post Employment Benefits (“OPEB”) plan assets deposited into the CERBT, as permits under GASB Statement 45 to paragraph 13F, amortization periods allow for a maximum of 30 years with no minimum years.

The City has established a policy to make contributions, for the purpose of funding its calculated obligations over a period of time, with the intent to make the full ARC contributions (9.2% of payroll for fiscal year 2010) to the CERBT each year. The amount necessary to fund future benefits is based on projections from the January 1, 2009 Actuarial Study completed by Bartel and Associates, LLC in accordance with GASB Statement 45, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*.

For fiscal year 2010, the City made a total of \$888,297 in contributions.

Annual OPEB Cost and Net OPEB Obligation. The City’s annual OPEB cost (expense) is calculated based on the Annual Required Contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City of Antioch annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the City’s net OPEB obligation to the City Retiree Health Plan: (In Thousands)

Annual Required Contributions	\$ 2,355
Interest on net OPEB obligation	(319)
Adjustment to annual required contributions	257
Annual OPEB Cost	<u>2,293</u>
Contributions Made	<u>736</u>
Increase in net OPEB obligation	(1,557)
Net OPEB Asset - beginning of year	<u>4,119</u>
Net OPEB Asset - end of year	<u><u>\$ 2,562</u></u>

The following shows the calculation of the Annual Required Contributions for FY 2010:

Normal Cost at Year End	\$ 1,092
Amortization of UAAL	1,263
Annual Required Contribution (ARC)	<u><u>\$ 2,355</u></u>

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB asset for FY2010 and the two previous years were as follows:

Fiscal Year Ended	Annual OPEB Cost	% of Annual OPEB Contributed	Pension Asset
6/30/2008	\$ 2,653	313%	\$ 5,646
6/30/2009	2,298	33%	4,119
6/30/2010	2,292	31%	2,562

Funded Status and Funding Progress. As of January 1, 2009, the most recent actuarial valuation date, the plan was 21.3% funded. The actuarial accrued liability for benefits was \$25,836 (in thousands), and the actuarial value of assets was \$6,520 (in thousands), resulting in an unfunded accrued liability of \$19,316 (in thousands).

**California Employers' Retiree Benefit Trust
Funded Status of Plan**

Valuation Date:*	Actuarial Accrued Liability (AAL)	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (UAAL)	Funded Status		Annual Covered Payroll	Unfunded Liability As A % of Payroll
				AVA	MVA		
1/1/09	\$25,836	\$6,520*	\$19,316*	25.2%	21.3%	\$24,120*	80.1%

*most current information; amounts in 000's

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

(b) Medical After Retirement Plan Account

Employees hired after September 1, 2007 are not eligible for post employment medical benefits as defined in the previous plan. The City has created a medical after retirement program in which the City will contribute 1.5% of the employee's base monthly salary into an account established for the employee to be used for future medical benefits. This plan is being administered by Operating Engineers Local 3. The City will match an additional amount of up to 1.0% of the employee contribution, for a total City contribution not to exceed 2.5%. Employees have the right to their individual plan upon separation of employment. As of June 30, 2010, there were 34 participants in the plan. During the year, the City contributed \$10,743 towards employee accounts.

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The City currently reports its risk management activities in its General Fund and Loss Control Internal Service Fund.

The City participates in the Municipal Pooling Authority (MPA), a joint powers agency (risk-sharing pool) established to provide an independently managed self-insurance program for members. The purpose of MPA is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its expense.

The City's deductibles and maximum coverage follow:

Coverage	Deductible	MPA	Excess Liability
General liability	\$50,000	\$50,001-\$1,000,000	\$1,000,001-\$15,000,000
Workers compensation	\$0	\$0-\$500,000	\$500,001-\$50,000,000
Property damage	\$5,000 5%, min. \$100,000 earthquake \$100,000 per occurrence flood	\$0	\$500 million at risk \$25 million Flood/earthquake

The City contributes its pro rata share of anticipated losses to a pool administered by MPA. Should actual losses among participants be greater than the anticipated losses, the City will be assessed retrospectively its pro rata share of that deficiency. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro rata share of the excess. The City paid premiums of \$1,848,931 during the year ended June 30, 2010. MPA has obtained excess coverage in the amount of \$14,000,000 for total coverage of \$15,000,000 through participation in the California Joint Powers Risk Management Association. MPA has also purchased excess property damage coverage through various commercial carriers. Settled claims have not exceeded this excess liability coverage in any of the past three fiscal years.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated and includes incremental claim expenses. Allocated and unallocated claims adjustment expenditures are included in the liability balance. These losses include an estimate of claims that have been incurred but not reported. The claim liability balances at June 30, 2010 are discounted at 4.0%. This liability is the City's best estimate based on available information. Changes in the reported liability resulted from the following:

	Beginning of Fiscal Year Liability	Deductibles and Charges in Estimates	Payments	End of Fiscal Year Liability
2007-2008	\$ 410,288	\$ 764,302	\$ 579,272	\$ 595,318
2008-2009	595,318	428,030	381,023	642,325
2009-2010	642,325	823,417	819,212	646,530

CITY OF ANTIOCH

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2010**

NOTE 13 - JOINT POWERS AGREEMENTS

(a) Antioch Area Public Facilities Financing Agency

The City and Antioch Unified School District (School District) are members of the Antioch Area Public Facilities Financing Agency (AAPFFA), a community facilities district comprising part of the City and the School District. The AAPFFA was formed to finance construction and acquisition of school facilities for the School District and public facilities for the City. The AAPFFA is controlled by a governing board consisting of seven members: two members of the City Council, two members of the District Board and three members from the general public. The board controls the operation and finances of the AAPFFA independent of influence by the City, and the AAPFFA is therefore excluded from the City's reporting entity.

The AAPFFA has issued Special Tax Bonds to finance various school district and City projects. These bonds are to be repaid out of a special tax levied on property owners of the community facilities district comprising the AAPFFA. During the fiscal year ended June 30, 2010 the AAPFFA contributed \$12,453,514 of bond proceeds to the City to finance construction of the City's Prewett Community Park. This contribution has been recorded as revenue from other agencies in the City's Capital Projects Funds. The City acts as fiscal agent for the AAPFFA. The City's Finance Department maintains accounting records and processes receipts and disbursements. The AAPFFA's financial statements are available by contacting the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007, 925-779-7055.

(b) Contra Costa County Home Mortgage Finance Authority

The City and Contra Costa County are members of the Contra Costa Home Mortgage Financing Authority (Home Mortgage). The Home Mortgage issued 1984 Home Mortgage Revenue Bonds for the purpose of facilitating the financing of low-income home mortgages in the City and County. The City made no contributions to the Home Mortgage during the fiscal year ended June 30, 2010. The Home Mortgage is governed by a board consisting of representatives of the County and City. The board controls the operations and finances of the Authority, independent of influence by the City. Therefore, the Home Mortgage is excluded from the City's reporting entity. The Home Mortgage's financial statements are available by contacting the Contra Costa County Community Development Department, 651 Pine Street, Martinez, CA 94553-1229, 925-646-4208.

NOTE 14 - COMMITMENTS AND CONTINGENCIES

(a) Grants

The City participates in Federal and State grant programs. These programs have been audited by the City's independent auditors in accordance with the provisions of the Federal Single Audit Act Amendments of 1996, and applicable Federal and State requirements. No cost disallowances were proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

(b) Pending Litigation

The City is a defendant in a number of lawsuits, which have arisen in the normal course of business. While substantial damages are alleged in some of these actions, their outcome cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

CITY OF ANTIOCH

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2010

(c) Slatten Ranch

Slatten Ranch Regional Retail Shopping Center Agreements - When the Slatten Ranch regional retail shopping center was contemplated, the City and developers recognized the significant street and traffic improvements would be necessary to make the project possible. Slatten Ranch developers and retailers were encouraged to locate in Antioch due to the City's announced intention to participate in the infrastructure costs. The City agreed to pay the shopping center developers \$2,000,000 in ten annual installment payments of \$200,000 each (no interest). The first payment was made on June 18, 2005, and the final payment is due on June 18, 2014. The second reimbursement agreement required the City to pay Slatten Ranch Regional Retail Shopping Center a cash \$500,000 down payment toward the cost of the shopping center developers' extension of Lone Tree Way (\$741,964) upon the Target Store opening for business (October 6, 2003), followed by two annual payments thereafter of the remaining construction cost, plus 8% interest.

(d) Nokes

On December 3, 2002, the City of Antioch/Antioch Development Agency signed an agreement with Thomas Nokes of the Antioch Auto Center (Nokes). This agreement provided assistance for Nokes to purchase and remodel the auto dealership site at 1810 Somersville Road and various improvements on properties owned by Nokes that make up the Antioch Auto Center. The major improvements are the Nissan and Toyota dealerships. The transaction involved two separate agreements, one with the City and one with the Agency.

In order for Nokes to remain in the City, the Agency agreement offered incentives for Nokes to purchase the 1810 Somersville Road Toyota dealership. Nokes agreed not to move any of his dealerships from Antioch for at least 10 years. If this provision is violated, Nokes is obligated to repay the Agency all money received from the Agency, plus interest at the then current Bay Area CPI index. Under the Agency agreement, Nokes was required to purchase the 1810 Somersville location, upon which the Agency was required to pay Nokes \$600,000 upon receiving proof of ownership of the 1810 Somersville location. In addition, the City is obligated to make a maximum payment to Nokes of \$2.4 million. These payments are to be calculated from sales taxes generated by the Nokes dealerships, based upon 25% of such sales tax proceeds. Payments will continue until the maximum payment amount is reached. As of June 30, 2010, the City has paid \$1,707,429 towards this agreement.

(e) Construction Commitments

Among the significant construction commitments were \$14.85 million towards street projects such as the Fairview Drive pavement, Wilbur Avenue Bridge, Hillcrest/Hwy 4 Bridge streets, and Hillcrest/Deer Valley Avenue off ramp street improvements as well as the Prewett Community Park project.

Another significant construction commitment is the \$1.576 million for replacing approximately 8500 street and park lights to a more energy efficient induction lights and has an expected life of 22 years as opposed to the existing lights which have a life of 4-6 years.

REQUIRED SUPPLEMENTARY INFORMATION

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City of Antioch
Required Supplementary Information
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2010

Schedule of Revenues and Transfers In - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY:				
TAXES				
Property secured	\$ 11,016,904	\$ 6,920,782	\$ 6,919,685	\$ (1,097)
Property in lieu of VLF	8,710,214	5,631,089	5,631,504	415
Property unsecured	342,000	335,783	372,810	37,027
Property other	400,000	298,439	56,748	(241,691)
Sales and use tax	12,243,028	9,234,703	9,476,301	241,598
Motor vehicle in-lieu	600,000	280,000	297,325	17,325
Transient lodging tax	210,141	65,500	79,273	13,773
Franchises - other	7,039	6,996	6,996	-
Franchises - gas	210,000	164,878	164,878	-
Franchises - electric	361,442	351,509	351,509	-
Franchises - cable tv	937,489	937,489	1,055,566	118,077
Franchises - garbage	861,900	830,000	833,259	3,259
Business license tax (Gross Receipts)	1,158,465	1,046,000	1,084,461	38,461
Property transfer tax	300,000	300,000	344,157	44,157
Total taxes	37,358,622	26,403,168	26,674,472	271,304
LICENSES AND PERMITS				
Bicycle licenses	55	40	26	(14)
Building permits	1,400,000	750,000	699,613	(50,387)
Street & curb permits	50,000	160,000	151,163	(8,837)
Wide vehicle/overload	12,000	4,000	5,632	1,632
Technology fee	-	-	46	46
Energy Inspection Fee	-	-	89	89
Total licenses and permits	1,462,055	914,040	856,569	(57,471)
FINES AND PENALTIES				
Vehicle code fines	165,000	165,000	117,882	(47,118)
Non-traffic fines	60,000	50,000	46,921	(3,079)
Total fines and penalties	225,000	215,000	164,803	(50,197)
INVESTMENT INCOME AND RENTALS				
Investment income	280,000	-	14,248	14,248
Rent and concessions	250,000	304,348	343,650	39,302
Total investment income and rentals	530,000	304,348	357,898	53,550
REVENUE FROM OTHER AGENCIES				
Homeowners property tax relief	60,000	43,977	89,518	45,541
P.O.S.T. reimbursements	60,000	15,000	14,862	(138)
State mandated reimbursements	-	13,152	13,152	-
Grant reimbursements	86,800	1,017,693	1,059,645	41,952
EBART contributions/reimbursement	-	397,648	158,550	(239,098)
Total revenue from other agencies	\$ 206,800	\$ 1,487,470	\$ 1,335,727	\$ (151,743)

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2010

Schedule of Revenues and Transfers In - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY, Continued:				
CURRENT SERVICE CHARGES				
Sales of maps	\$	\$ 7	\$ 7	\$ -
Administrative services	98,600	92,300	91,208	(1,092)
Legal fees	-	1,302	16,302	15,000
Special police services	939,879	973,606	942,962	(30,644)
False alarm fees	55,000	60,000	60,000	-
Plan checking fees	1,000,000	409,648	471,622	61,974
Planning fees	159,200	42,914	40,739	(2,175)
Inspection fees	450,000	15,000	31,663	16,663
Special public works services	17,500	32,300	100,449	68,149
Other service charges	19,000	16,600	12,900	(3,700)
Assessment fees	467,500	34,077	51,265	17,188
Charges for services	6,445,015	6,137,841	6,174,092	36,251
Billings to Department	375,912	359,464	328,442	(31,022)
Total current service charges	10,027,606	8,175,059	8,321,651	146,592
OTHER REVENUES				
Miscellaneous revenue	251,500	789,341	939,136	149,795
OTHER FINANCING SOURCES				
Transfers in:				
Gas Tax Fund	510,000	510,000	510,000	-
Solid Waste	-	159,500	159,500	-
Pollution Elimination	234,316	234,316	225,556	(8,760)
Street Impact	700,000	1,300,000	1,300,000	-
Street Light and Landscape Maintenance Districts	387,414	551,273	551,273	-
Supplementary Law Enforcement Grant	150,000	101,941	101,976	35
Local Law Enforcement Block Grant	61,080	61,080	71,829	10,749
Traffic Safety	105,000	140,000	140,000	-
Sierra Crete	150,000	154,000	154,954	954
Capital Improvement	-	370,000	370,000	-
Vehicle Replacement	-	1,000,000	1,000,000	-
Information Services	-	500,000	500,000	-
ADA Project #1	50,000	50,000	50,000	-
Water Fund	-	265,000	265,000	-
Total transfers in	2,347,810	5,397,110	5,400,088	2,978
Bond proceeds	-	850,000	850,000	-
Total other financing sources	2,347,810	6,247,110	6,250,088	2,978
Total general fund revenues and other financing sources	\$ 52,409,393	\$ 44,535,536	\$ 44,900,344	\$ 364,808

(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2010

Schedule of Expenditures and Transfers Out - General Fund

FUNCTION/ACTIVITY:	Budget		Actual	Variance
	Original	Final		
City Council	\$ 177,774	\$ 141,149	\$ 128,951	\$ 12,198
City Attorney	1,016,868	807,610	786,299	21,311
City Manager	846,751	693,868	560,061	133,807
City Clerk	264,948	170,772	164,537	6,235
City Treasurer	263,062	271,614	247,297	24,317
Personnel Services	691,965	537,181	470,667	66,514
Economic Development	1,338,601	933,618	857,163	76,455
Finance/Purchasing	2,395,297	1,816,598	1,778,727	37,871
Printing/Mail	212,478	184,086	157,558	26,528
Warehouse & Central Stores	28,283	23,087	23,291	(204)
Emergency Services	96,001	73,763	63,522	10,241
Non-Departmental	1,371,304	1,792,419	1,730,019	62,400
Total general government	8,703,332	7,445,765	6,968,092	477,673
PUBLIC WORKS				
Maintenance Administration	349,426	302,058	305,397	(3,339)
General Maintenance Services	291,322	83,692	78,514	5,178
Street Maintenance	2,118,006	1,503,261	1,142,318	360,943
Engineering and Land Development	2,109,263	1,081,996	1,019,078	62,918
Signal & Street Lighting	1,126,421	466,402	463,404	2,998
Striping & Signing	959,553	592,806	532,669	60,137
Facilities Maintenance	546,670	480,076	466,718	13,358
Park Maintenance	900,517	746,312	683,980	62,332
Median and General Landscape	782,996	403,441	302,650	100,791
Work Alternative	137,632	121,640	107,904	13,736
Total public works	9,321,806	5,781,684	5,102,632	679,052
PUBLIC SAFETY				
Administration	5,009,369	4,106,847	3,911,707	195,140
Police Reserve	19,791	17,596	12,925	4,671
Prisoner Custody	298,866	261,322	249,680	11,642
Community Policing Division	16,927,763	16,086,497	15,795,094	291,403
Traffic Division	788,668	949,891	946,337	3,554
Investigation	2,791,625	2,681,494	2,957,292	(275,798)
Narcotics	1,088,058	1,182,371	1,142,116	40,255
Communications	2,442,495	2,299,641	2,268,257	31,384
R.E.A.P. Program	477,154	502,074	496,945	5,129
Community Volunteer	69,944	67,490	65,193	2,297
Facility Maintenance	681,450	522,606	533,212	(10,606)
Total public safety	30,595,183	28,677,829	28,378,758	299,071
PARKS AND RECREATION				
Community Services	63,783	22,246	22,959	(713)
Total parks and recreation	\$ 63,783	\$ 22,246	\$ 22,959	\$ (713)

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2010

Schedule of Expenditures and Transfers Out - General Fund

	Budget		Actual	Variance
	Original	Final		
COMMUNITY DEVELOPMENT				
Office of the Director	\$ 719,475	\$ 817,228	\$ 814,790	\$ 2,438
Land Planning Services	1,094,680	553,142	560,490	(7,348)
Neighborhood Improvement	1,032,830	256,477	244,270	12,207
Capital Improv/Engineering Administration	333,836	69,757	116,909	(47,152)
Engineering Services	508,577	113,227	96,934	16,293
Building Inspections	1,323,938	575,510	554,946	20,564
Total community development	5,013,336	2,385,341	2,388,339	(2,998)
Total current expenditures	53,697,440	44,312,865	42,860,780	1,452,085
OTHER FINANCING USES:				
Transfers out:				
Animal Control	575,534	521,127	506,979	14,148
Antioch WaterPark	565,500	433,017	471,282	(38,265)
Recreation	635,000	429,245	395,150	34,095
Auxiliary Property	25,000	5,000	5,000	-
Downtown Street Light & Landscape District	118,428	85,000	85,000	-
Citywide 2A Maintenance District	133,775	115,500	115,500	-
Capital Improvement Fund	160,000	-	-	-
Total transfers out	2,213,237	1,588,889	1,578,911	9,978
Total general fund expenditures and transfers out	\$ 55,910,677	\$ 45,901,754	\$ 44,439,691	\$ 1,462,063

(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2010

Special Revenue Fund - Housing and Community Development

	Budget		Actual	Variance
	Original	Final		
REVENUES:				
	\$ 3,000	\$ 60	\$ 112	\$ 52
Revenue from other agencies	1,071,149	4,774,590	1,025,259	(3,749,331)
Other	-	-	2,100	2,100
Total revenues	<u>1,074,149</u>	<u>4,774,650</u>	<u>1,027,471</u>	<u>(3,747,179)</u>
EXPENDITURES:				
Current:				
Community development	609,805	1,303,552	719,015	584,537
Capital outlay	368,136	3,470,321	313,219	3,157,102
Total expenditures	<u>977,941</u>	<u>4,773,873</u>	<u>1,032,234</u>	<u>3,741,639</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>96,208</u>	<u>777</u>	<u>(4,763)</u>	<u>(5,540)</u>
OTHER FINANCING (USES):				
Transfers (out)	(100,000)	-	-	-
Total other financing (uses)	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (3,792)</u>	<u>\$ 777</u>	<u>(4,763)</u>	<u>\$ (5,540)</u>
FUND BALANCES:				
Beginning of year			5,382	
End of year			<u>\$ 619</u>	

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2010

Special Revenue Fund - Low and Moderate Income Housing

	Budget		Actual	Variance
	Original	Final		
REVENUES:				
	\$ 85,000	\$ 4,000	\$ 21,910	\$ 17,910
Other	25,000	18,855	27,397	8,542
Total revenues	110,000	22,855	49,307	26,452
EXPENDITURES:				
Current:				
Community development	1,435,074	1,934,454	1,574,430	360,024
Total expenditures	1,435,074	1,934,454	1,574,430	360,024
REVENUES OVER (UNDER) EXPENDITURES	(1,325,074)	(1,911,599)	(1,525,123)	386,476
OTHER FINANCING SOURCES:				
Transfers in	1,523,870	1,515,600	1,601,577	85,977
Total other financing sources	1,523,870	1,515,600	1,601,577	85,977
Net change in fund balances	\$ 198,796	\$ (395,999)	76,454	\$ 472,453
FUND BALANCES:				
Beginning of year			5,600,035	
End of year			\$ 5,676,489	

CITY OF ANTIOCH

**Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2010**

REQUIRED SUPPLEMENTARY INFORMATION UNFUNDED LIABILITY

**Miscellaneous Employees Retirement System
Funded Status of Plan**

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability	Funded Status		Annual Covered Payroll	Unfunded Liability as a % of Payroll
				AVA	MVA		
6/30/2007	\$ 99,987,007	\$ 86,489,407	\$ 13,497,600	86.5%	100.3%	\$ 16,285,809	82.9%
6/30/2008	107,642,813	92,847,856	14,794,957	86.3%	88.0%	17,501,429	84.5%
6/30/2009	120,714,384	97,456,257	23,258,127	80.7%	58.8%	15,984,932	145.5%

**Public Safety Employees Retirement System
Funded Status of Plan**

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability	Funded Status		Annual Covered Payroll	Unfunded Liability as a % of Payroll
				AVA	MVA		
6/30/2007	\$ 73,444,432	\$ 64,900,552	\$ 8,543,880	88.4%	102.4%	\$ 9,352,475	91.4%
6/30/2008	84,605,111	70,782,211	13,822,900	83.7%	85.2%	11,496,426	120.2%
6/30/2009	93,154,520	75,898,795	17,255,725	81.5%	59.7%	12,284,277	140.5%

**Supplementary Retirement Plan
Funded Status of Plan**

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability	Funded Status		Annual Covered Payroll	Unfunded Liability as a % of Payroll
				AVA	MVA		
6/30/2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2009	\$ 1,026,000	\$ -	\$ 1,026,000	0.0%	0.0%	\$ 9,915,000	10.3%

**California Employers' Retiree Benefit Trust¹
Funded Status of Plan**

Valuation Date	Actuarial Accrued Liability (AAL)	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (UAAL)	Funded Status		Annual Covered Payroll	Unfunded Liability as a % of Payroll
				AVA	MVA		
6/30/2006	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2007	\$ 24,414	\$ -	\$ 24,414	0.0%	0.0%	\$ 23,360	104.5%
1/1/2009	25,836	6,520	19,316	25.2%	21.3%	24,120	80.1%

*Most recent data available

¹Amounts in 000's

CITY OF ANTIOCH

Notes to Required Supplementary Information For the Fiscal Year Ended June 30, 2010 BUDGETARY BASIS OF ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the required supplementary information:

1. The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the City Council. Expenditures may not legally exceed budgeted appropriations at the fund level without City Council approval.
5. The City adopts a one year budget for its General Fund, Special Revenue Funds and Capital Projects Funds. Debt Service Funds budgetary control is achieved through bond indenture provisions.
6. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Amounts presented include amendments approved by the City Council.
7. Encumbrance accounting is employed as an extension of formal budgetary integration in the City's governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balances, since they do not yet constitute expenditures or liabilities. Encumbrances are reappropriated in the following year. Unexpended appropriations lapse at year end.

SUPPLEMENTAL INFORMATION

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City of Antioch
Budgetary Comparison Schedule
Prewett Community Park Capital Projects Fund - Major Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 500	\$ -	\$ -	\$ -
Revenue from other agencies	15,181,216	10,266,612	12,453,514	2,186,902
Total revenues	15,181,716	10,266,612	12,453,514	2,186,902
EXPENDITURES:				
Capital outlay	15,181,216	10,266,612	12,453,514	(2,186,902)
Total expenditures	15,181,216	10,266,612	12,453,514	(2,186,902)
REVENUES OVER (UNDER) EXPENDITURES	500	-	-	-
Net change in fund balances	\$ 500	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			14,371	
End of year			\$ 14,371	

City of Antioch
Budgetary Comparison Schedule
ADA Project Area #1 Capital Project Fund - Major Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Incremental property taxes	\$ 5,224,593	\$ 4,623,123	\$ 4,924,377	\$ 301,254
Investment income and rentals	150,000	5,000	33,644	28,644
Total revenues	<u>5,374,593</u>	<u>4,628,123</u>	<u>4,958,021</u>	<u>329,898</u>
EXPENDITURES:				
Community development	744,204	2,730,232	2,866,480	(136,248)
Capital outlay	-	620,000	713,795	(93,795)
Total expenditures	<u>744,204</u>	<u>3,350,232</u>	<u>3,580,275</u>	<u>(230,043)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>4,630,389</u>	<u>1,277,891</u>	<u>1,377,746</u>	<u>99,855</u>
OTHER FINANCING (USES):				
Transfers (out)	(3,538,853)	(3,701,224)	(3,762,821)	(61,597)
Total other financing (uses)	<u>(3,538,853)</u>	<u>(3,701,224)</u>	<u>(3,762,821)</u>	<u>(61,597)</u>
Net change in fund balances	<u>\$ 1,091,536</u>	<u>\$ (2,423,333)</u>	<u>(2,385,075)</u>	<u>\$ 38,258</u>
FUND BALANCES:				
Beginning of year			<u>2,257,422</u>	
End of year			<u>\$ (127,653)</u>	

City of Antioch
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2010

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 20,572,571	\$ -	\$ 8,923,516	\$ 29,496,087
Accounts, net	870,848	277,303	28,350	1,176,501
Tax	673,924	-	-	673,924
Interest	-	10	-	10
Prepaid items	14,980	2,750	3,011	20,741
Restricted cash and investments	-	1,633,199	-	1,633,199
Loans receivable	-	-	39,901	39,901
Total assets	\$ 22,132,323	\$ 1,913,262	\$ 8,994,778	\$ 33,040,363
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 757,915	\$ -	\$ 201,678	\$ 959,593
Accrued payroll	84,643	-	3,350	87,993
Deposits	385,613	-	200	385,813
Due to other funds	42,576	929,164	-	971,740
Deferred revenue	201,698	-	39,901	241,599
Total liabilities	1,472,445	929,164	245,129	2,646,738
Fund Balances:				
Reserved for:				
Construction	-	-	5,982,057	5,982,057
Petty cash and prepaid items	15,280	2,750	-	18,030
Encumbrances	148,797	-	-	148,797
Debt service	-	981,348	-	981,348
Unreserved:				
Designated	14,707,043	-	-	14,707,043
Undesignated	5,788,758	-	2,767,592	8,556,350
Total fund balances	20,659,878	984,098	8,749,649	30,393,625
Total liabilities and fund balances	\$ 22,132,323	\$ 1,913,262	\$ 8,994,778	\$ 33,040,363

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
For the Fiscal Year Ended June 30, 2010

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Taxes	\$ 3,061,876	\$ -	\$ 3,083,506	\$ 6,145,382
	141,382	-	-	141,382
Investment income and rentals	413,347	424,574	128,868	966,789
Revenue from other agencies	5,008,870	-	778,229	5,787,099
Current service charges	1,018,773	-	78,006	1,096,779
Special assessment revenue	2,793,163	-	-	2,793,163
Other	187,247	-	4,817	192,064
Total revenues	12,624,658	424,574	4,073,426	17,122,658
EXPENDITURES:				
Current:				
General government	-	3,081	-	3,081
Public works	1,284,792	-	771,720	2,056,512
Public safety	960,901	-	-	960,901
Parks and recreation	3,752,840	-	-	3,752,840
Community development	302,783	-	1,833,681	2,136,464
Capital outlay	3,552,025	-	3,298,910	6,850,935
Debt service:				
Principal retirement	-	1,345,000	-	1,345,000
Interest and fiscal charges	-	2,147,176	-	2,147,176
Bond issuance costs	-	29,350	-	29,350
Total expenditures	9,853,341	3,524,607	5,904,311	19,282,259
REVENUES OVER (UNDER) EXPENDITURES	2,771,317	(3,100,033)	(1,830,885)	(2,159,601)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,815,556	3,006,184	556,394	5,378,134
Transfers (out)	(3,543,698)	-	(2,261,298)	(5,804,996)
Capital Lease	-	-	2,176,540	2,176,540
Bond proceeds	-	244,841	986,000	1,230,841
Total other financing sources (uses)	(1,728,142)	3,251,025	1,457,636	2,980,519
Net change in fund balances	1,043,175	150,992	(373,249)	820,918
FUND BALANCES:				
Beginning of year	19,616,703	833,106	9,122,898	29,572,707
End of year	\$ 20,659,878	\$ 984,098	\$ 8,749,649	\$ 30,393,625

NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from special revenue sources, which are legally restricted to expenditures for specified purposes.

Delta Fair Property Fund

This fund accounts for revenues resulting from the sale or lease of surplus right-of-way property acquired from the State. In accordance with agreements with the State, expenditures must be park and recreational facilities.

Recreation Programs

This fund accounts for revenue received to cover the costs of recreation programs provided by the City's Leisure Services Divisions.

Gas Tax Fund

This fund accounts for revenues and related expenditures received from the State under the Streets and Highway Code Sections 2105, 2106, 2107, and 2107.5. The allocations must be spent for street maintenance or construction and a limited amount for engineering.

Animal Control Fund

This fund accounts for revenues and expenditures of the City's animal services program. A portion of the revenues required to operate this function comes from animal licenses and shelter, adoption, handling, and impound fees. The remainder comes from a subsidy transfer from the General Fund.

Civic Arts Fund

This fund accounts for money specifically set aside for art programs and projects. Revenues come from a percentage of the City's Transient Occupancy Tax. Expenditures are for a variety of programs in the fund and performing arts, as well as projects such as Art in Public Places.

Park in Lieu Fund

This fund accounts for revenues from park dedication fees required of all new construction. Monies are accumulated in accounts allocated to certain parks on the basis of the area in which the construction is taking place. These funds are then appropriated and spent for park development.

Senior Bus Fund

This fund accounts for the City's Senior Bus Program, which provides door-to-door transportation to frail, elderly, and disabled individuals. Revenue sources are grant funds through the Metropolitan Transportation Commission and fees paid by riders and the Antioch Committee on Aging.

Abandoned Vehicles Fund

This fund accounts for revenue from AB 4114, which charges a \$1.00 fee on the registration of all vehicles located in the City. The funds are received from the County and are used to remove abandoned vehicles from City streets.

Traffic Signal Fee Fund

This fund accounts for fees from developers for all new traffic signal construction.

Asset Forfeitures Fund

This fund was established to account for the proceeds from sales of assets seized in connection with drug enforcement. These proceeds are to be used for law enforcement purposes.

Measure C Growth Management Program Fund

This fund accounts for Measure C Funds, which are used to construct roads.

NON-MAJOR SPECIAL REVENUE FUNDS, Continued

Child Care Fund

This fund accounts for lease revenue received and City expenditures relating to the child care center leased from the City.

Tidelands Assembly Bill 1900

In 1990, the California State Legislature passed legislation that created tidelands entitlement areas. Funds are generated by payments from the lessees of the City's tidelands areas. This revenue is limited to improving accessibility and/or protection of the City's waterfront areas.

Maintenance Districts

Established to account for revenue and related expenditures of lighting and landscape activities.

Solid Waste Reduction AB 939

Under AB 939, a special fee is levied by the State against each ton of solid waste, which is disposed at landfill sites. A portion of this fee goes back to the cities on a quarterly basis for use in achieving AB 939 goals.

Pollution Elimination

This fund was established to account for activities related to the National Pollution Discharge Elimination Program. The purpose of this program is to monitor and reduce storm water pollution.

Auxiliary Property

This fund accounts for rental income and expenditures related to City-owned property not currently being used for City purposes.

Supplemental Law Enforcement

This fund accounts for supplemental public safety funding allocated in AB 3229. Funds must be used for front-line police services and must supplement and not supplant existing funding for law enforcement services.

Local Law Enforcement Block Grant

This fund accounts for public safety funding allocated under the Fiscal Year 1996 Omnibus Appropriations Act. Funds may be used for a wide variety of activities from increasing personnel and equipment resources for law enforcement to developing and supporting programs to enhance effective criminal justice processes.

Street Impact Fund

This fund accounts for franchise taxes received.

Traffic Safety Fund

This fund accounts for fines and forfeitures received under Section 1463 of the Penal Code. Funds shall be used exclusively for official traffic control devices, the maintenance thereof, equipment and supplies for traffic law enforcement and traffic accident prevention.

PEG Franchise Fee Fund

This fund accounts for a 1% fee collected from video franchises to support local Public, Educational and Governmental Programming (PEG).

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City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2010

	Delta Fair Property	Recreation Programs	Gas Tax	Animal Control	Civic Arts	Park in Lieu
ASSETS						
Cash and investments	\$ 47,057	\$ 336,499	\$ 4,881,340	\$ 49,200	\$ 70	\$ 4,037,716
Receivables:						
Accounts, net	-	54,133	447,486	-	292	-
Taxes	-	-	411,248	-	6,557	-
Prepaid items	-	12,314	-	-	-	-
Total assets	\$ 47,057	\$ 402,946	\$ 5,740,074	\$ 49,200	\$ 6,919	\$ 4,037,716
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 120,407	\$ 200,152	\$ 25,661	\$ -	\$ 7,655
Accrued payroll	-	41,185	2,534	15,983	-	-
Deposits	2,500	32,414	-	7,556	-	-
Due to other funds	-	-	-	-	-	-
Deferred revenue	-	164,914	-	-	-	-
Total liabilities	2,500	358,920	202,686	49,200	-	7,655
Fund balances:						
Reserved for:						
Petty cash and prepaid items	-	12,514	-	100	-	-
Encumbrances	-	-	-	-	-	41,259
Unreserved:						
Designated	-	31,512	5,537,388	-	-	3,988,802
Undesignated	44,557	-	-	(100)	6,919	-
Total fund balances	44,557	44,026	5,537,388	-	6,919	4,030,061
Total liabilities and fund balances	\$ 47,057	\$ 402,946	\$ 5,740,074	\$ 49,200	\$ 6,919	\$ 4,037,716

				Measure C					
	Abandoned	Traffic	Asset	Growth	Child	Tidelands	Lonetree	Downtown	
Senior Bus	Vehicles	Signal Fee	Forfeitures	Management	Care	Assembly	Maintenance	Maintenance	
				Program		Bill - 1900	District	District	
\$ 41,309	\$ 42,405	\$ 1,062,284	\$ 594,478	\$ 5,175,077	\$ 160,516	\$ 85,203	\$ 357,887	\$ 52,798	
70,598	-	-	-	148,777	-	-	3,894	-	
-	-	-	-	-	-	-	-	-	
-	-	-	1,422	-	-	-	70	-	
<u>\$ 111,907</u>	<u>\$ 42,405</u>	<u>\$ 1,062,284</u>	<u>\$ 595,900</u>	<u>\$ 5,323,854</u>	<u>\$ 160,516</u>	<u>\$ 85,203</u>	<u>\$ 361,851</u>	<u>\$ 52,798</u>	
\$ 406	\$ -	\$ -	\$ 24,992	\$ 168,914	\$ -	\$ -	\$ 32,686	\$ 6,289	
2,797	-	637	-	2,079	-	-	2,881	543	
-	-	-	333,623	3,520	6,000	-	-	-	
-	-	-	-	-	-	-	-	-	
35,904	-	-	-	-	-	-	430	-	
<u>39,107</u>	<u>-</u>	<u>637</u>	<u>358,615</u>	<u>174,513</u>	<u>6,000</u>	<u>-</u>	<u>35,997</u>	<u>6,832</u>	
-	-	-	1,422	-	-	-	70	-	
-	-	-	77,813	-	-	-	-	-	
-	-	-	-	5,149,341	-	-	-	-	
72,800	42,405	1,061,647	158,050	-	154,516	85,203	325,784	45,966	
<u>72,800</u>	<u>42,405</u>	<u>1,061,647</u>	<u>237,285</u>	<u>5,149,341</u>	<u>154,516</u>	<u>85,203</u>	<u>325,854</u>	<u>45,966</u>	
<u>\$ 111,907</u>	<u>\$ 42,405</u>	<u>\$ 1,062,284</u>	<u>\$ 595,900</u>	<u>\$ 5,323,854</u>	<u>\$ 160,516</u>	<u>\$ 85,203</u>	<u>\$ 361,851</u>	<u>\$ 52,798</u>	

City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds, Continued
June 30, 2010

	Almondridge Maintenance District	Hillcrest Maintenance District	Park 1A Maintenance District	City Wide 2A Maintenance District	East Lone Tree SLL Maintenance District	Administration Maintenance District
ASSETS						
Cash and investments	\$ 118,490	\$ 479,988	\$ 123,161	\$ 225,782	\$ 194,023	\$ 6,967
Receivables:						
Accounts, net	-	-	770	1,350	-	-
Taxes	-	-	-	-	-	-
Prepaid	-	75	-	19	-	-
Total assets	\$ 118,490	\$ 480,063	\$ 123,931	\$ 227,151	\$ 194,023	\$ 6,967
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 9,078	\$ 79,674	\$ 3,554	\$ 31,937	\$ 2,499	\$ 5,485
Accrued payroll	900	3,449	665	2,458	118	1,482
Deposits	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Deferred revenue	-	-	-	-	450	-
Total liabilities	9,978	83,123	4,219	34,395	3,067	6,967
Fund balances:						
Reserved for:						
Petty cash and prepaid items	-	75	-	19	-	-
Encumbrances	-	-	28,117	-	-	-
Unreserved:						
Designated	-	-	-	-	-	-
Undesignated	108,512	396,865	91,595	192,737	190,956	-
Total fund balances	108,512	396,940	119,712	192,756	190,956	-
Total liabilities and fund balances	\$ 118,490	\$ 480,063	\$ 123,931	\$ 227,151	\$ 194,023	\$ 6,967

Solid Waste Reduction AB 939	Pollution Elimination	Auxiliary Property	Supplemental Law Enforcement	Local Law Enforcement Block Grant	Street Impact	Traffic Safety	PEG Fanchise Fee	Total
\$ 98,907	\$ 2,184,006	\$ 32,636	\$ -	\$ -	\$ 95,481	\$ 14,855	\$ 74,436	\$ 20,572,571
-	38,005	-	13,974	28,602	-	8,032	54,935	870,848
-	-	-	-	-	256,119	-	-	673,924
-	1,080	-	-	-	-	-	-	14,980
<u>\$ 98,907</u>	<u>\$ 2,223,091</u>	<u>\$ 32,636</u>	<u>\$ 13,974</u>	<u>\$ 28,602</u>	<u>\$ 351,600</u>	<u>\$ 22,887</u>	<u>\$ 129,371</u>	<u>\$ 22,132,323</u>
\$ 12,703	\$ 25,784	\$ 39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 757,915
2,581	4,351	-	-	-	-	-	-	84,643
-	-	-	-	-	-	-	-	385,613
-	-	-	13,974	28,602	-	-	-	42,576
-	-	-	-	-	-	-	-	201,698
<u>15,284</u>	<u>30,135</u>	<u>39</u>	<u>13,974</u>	<u>28,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,472,445</u>
-	1,080	-	-	-	-	-	-	15,280
1,608	-	-	-	-	-	-	-	148,797
-	-	-	-	-	-	-	-	14,707,043
<u>82,015</u>	<u>2,191,876</u>	<u>32,597</u>	<u>-</u>	<u>-</u>	<u>351,600</u>	<u>22,887</u>	<u>129,371</u>	<u>5,788,758</u>
<u>83,623</u>	<u>2,192,956</u>	<u>32,597</u>	<u>-</u>	<u>-</u>	<u>351,600</u>	<u>22,887</u>	<u>129,371</u>	<u>20,659,878</u>
<u>\$ 98,907</u>	<u>\$ 2,223,091</u>	<u>\$ 32,636</u>	<u>\$ 13,974</u>	<u>\$ 28,602</u>	<u>\$ 351,600</u>	<u>\$ 22,887</u>	<u>\$ 129,371</u>	<u>\$ 22,132,323</u>

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2010

	Delta Fair Property	Recreation Programs	Gas Tax	Animal Control	Civic Arts	Park in Lieu
REVENUES:						
Taxes	\$ -	\$ -	\$ 1,659,901	\$ -	\$ 33,974	\$ -
Fines and penalties	-	-	-	-	-	-
Investment income and rentals	10,786	35,576	45,677	-	(102)	55,414
Revenue from other agencies	-	569,455	2,577,192	-	-	-
Current service charges	-	617,313	-	290,879	-	48,790
Special assessment revenue	-	-	-	-	-	-
Other	-	33,770	-	12,934	-	-
Total revenues	10,786	1,256,114	4,282,770	303,813	33,872	104,204
EXPENDITURES:						
Current:						
Public works	615	-	607,248	-	-	109,527
Public safety	-	-	-	810,792	-	-
Parks and recreation	-	1,940,958	-	-	75,403	-
Community development	-	-	-	-	-	-
Capital outlay	-	-	2,283,532	-	-	30,193
Total expenditures	615	1,940,958	2,890,780	810,792	75,403	139,720
REVENUES OVER (UNDER) EXPENDITURES	10,171	(684,844)	1,391,990	(506,979)	(41,531)	(35,516)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	665,150	-	506,979	24,363	-
Transfers (out)	-	-	(510,000)	-	-	-
Total other financing sources (uses)	-	665,150	(510,000)	506,979	24,363	-
Net change in fund balances	10,171	(19,694)	881,990	-	(17,168)	(35,516)
FUND BALANCES:						
Beginning of year	34,386	63,720	4,655,398	-	24,087	4,065,577
End of year	\$ 44,557	\$ 44,026	\$ 5,537,388	\$ -	\$ 6,919	\$ 4,030,061

				Measure C					
	Abandoned	Traffic	Asset	Growth	Child	Tidelands	Lonetree	Downtown	
Senior Bus	Vehicles	Signal Fee	Forfeitures	Management	Care	Assembly	Maintenance	Maintenance	
				Program		Bill - 1900	District	District	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
1,266	765	14,556	7,962	92,478	68,851	5,183	4,495	290	
239,000	48,666	-	-	1,362,599	-	-	-	-	
12,390	-	49,401	-	-	-	-	-	-	
-	-	-	-	-	-	-	622,144	-	
-	-	5,078	99,938	8,500	-	-	4,840	-	
252,656	49,431	69,035	107,900	1,463,577	68,851	5,183	631,479	290	
-	-	23,560	-	168,287	-	508	-	-	
-	52,081	-	89,767	-	-	-	-	-	
217,999	-	-	-	-	36,700	-	343,696	45,639	
-	-	-	-	-	-	-	-	-	
-	-	17,121	27,506	1,134,682	-	-	-	-	
217,999	52,081	40,681	117,273	1,302,969	36,700	508	343,696	45,639	
34,657	(2,650)	28,354	(9,373)	160,608	32,151	4,675	287,783	(45,349)	
-	-	-	-	-	-	-	-	85,000	
(35,000)	-	-	-	-	(35,000)	-	(277,696)	(18,407)	
(35,000)	-	-	-	-	(35,000)	-	(277,696)	66,593	
(343)	(2,650)	28,354	(9,373)	160,608	(2,849)	4,675	10,087	21,244	
73,143	45,055	1,033,293	246,658	4,988,733	157,365	80,528	315,767	24,722	
\$ 72,800	\$ 42,405	\$ 1,061,647	\$ 237,285	\$ 5,149,341	\$ 154,516	\$ 85,203	\$ 325,854	\$ 45,966	

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Special Revenue Funds, Continued
For the Fiscal Year Ended June 30, 2010

	Almondridge Maintenance District	Hillcrest Maintenance District	Park 1A Maintenance District	City Wide 2A Maintenance District	East Lone Tree SLL Maintenance District	Administration Maintenance District
REVENUES:						
Taxes	\$ -	\$ -	\$ 23,464	\$ -	\$ -	\$ -
Fines and penalties	-	-	-	-	-	-
Investment income and rentals	1,316	5,566	21,190	1,898	2,942	-
Revenue from other agencies	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-
Special assessment revenue	91,487	824,658	-	290,197	73,729	-
Other	2,400	13,300	-	1,350	-	-
Total revenues	95,203	843,524	44,654	293,445	76,671	-
EXPENDITURES:						
Current:						
Public works	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Parks and recreation	64,396	315,754	72,280	230,083	44,629	364,797
Community development	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	64,396	315,754	72,280	230,083	44,629	364,797
REVENUES OVER (UNDER) EXPENDITURES	30,807	527,770	(27,626)	63,362	32,042	(364,797)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	115,500	-	383,564
Transfers (out)	(26,406)	(360,093)	-	(188,563)	(77,036)	(16,636)
Total other financing sources (uses)	(26,406)	(360,093)	-	(73,063)	(77,036)	366,928
Net change in fund balances	4,401	167,677	(27,626)	(9,701)	(44,994)	2,131
FUND BALANCES:						
Beginning of year	104,111	229,263	147,338	202,457	235,950	(2,131)
End of year	\$ 108,512	\$ 396,940	\$ 119,712	\$ 192,756	\$ 190,956	\$ -

Solid Waste Reduction AB 939	Pollution Elimination	Auxiliary Property	Supplemental Law Enforcement	Local Law Enforcement Block Grant	Street Impact	Traffic Safety	PEG Fanchise Fee	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,166,563	\$ -	\$ 177,974	\$ 3,061,876
-	-	-	-	-	-	141,382	-	141,382
1,598	27,179	343	188	-	5,610	662	1,658	413,347
32,148	-	-	100,000	79,810	-	-	-	5,008,870
-	-	-	-	-	-	-	-	1,018,773
-	890,948	-	-	-	-	-	-	2,793,163
4,055	1,082	-	-	-	-	-	-	187,247
37,801	919,209	343	100,188	79,810	1,172,173	142,044	179,632	12,624,658
-	352,160	21,265	-	-	1,622	-	-	1,284,792
-	-	-	39	7,981	-	241	-	960,901
-	-	-	-	-	-	-	506	3,752,840
215,971	86,812	-	-	-	-	-	-	302,783
-	9,236	-	-	-	-	-	49,755	3,552,025
215,971	448,208	21,265	39	7,981	1,622	241	50,261	9,853,341
(178,170)	471,001	(20,922)	100,149	71,829	1,170,551	141,803	129,371	2,771,317
-	30,000	5,000	-	-	-	-	-	1,815,556
(159,500)	(225,556)	-	(101,976)	(71,829)	(1,300,000)	(140,000)	-	(3,543,698)
(159,500)	(195,556)	5,000	(101,976)	(71,829)	(1,300,000)	(140,000)	-	(1,728,142)
(337,670)	275,445	(15,922)	(1,827)	-	(129,449)	1,803	129,371	1,043,175
421,293	1,917,511	48,519	1,827	-	481,049	21,084	-	19,616,703
\$ 83,623	\$ 2,192,956	\$ 32,597	\$ -	\$ -	\$ 351,600	\$ 22,887	\$ 129,371	\$ 20,659,878

City of Antioch
Budgetary Comparison Schedule
Delta Fair Property Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 12,200	\$ 10,300	\$ 10,786	\$ 486
Total revenues	12,200	10,300	10,786	486
EXPENDITURES:				
Current:				
Public works	766	623	615	8
Total expenditures	766	623	615	8
REVENUES OVER (UNDER) EXPENDITURES	11,434	9,677	10,171	494
Net change in fund balances	\$ 11,434	\$ 9,677	10,171	\$ 494
FUND BALANCES:				
Beginning of year			34,386	
End of year			\$ 44,557	

City of Antioch
Budgetary Comparison Schedule
Recreation Programs Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 50,000	\$ 36,432	\$ 35,576	\$ (856)
Revenue from other agencies	409,346	645,000	569,455	(75,545)
Current service charges	812,250	649,288	617,313	(31,975)
Other	56,050	65,279	33,770	(31,509)
Total revenues	<u>1,327,646</u>	<u>1,395,999</u>	<u>1,256,114</u>	<u>(139,885)</u>
EXPENDITURES:				
Current:				
Parks and recreation	2,069,624	2,133,358	1,940,958	192,400
Capital outlay	-	2,320	-	2,320
Total expenditures	<u>2,069,624</u>	<u>2,135,678</u>	<u>1,940,958</u>	<u>194,720</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(741,978)</u>	<u>(739,679)</u>	<u>(684,844)</u>	<u>54,835</u>
OTHER FINANCING SOURCES:				
Transfers in	705,000	699,245	665,150	(34,095)
Net change in fund balances	<u>\$ (36,978)</u>	<u>\$ (40,434)</u>	<u>(19,694)</u>	<u>\$ 20,740</u>
FUND BALANCES:				
Beginning of year			<u>63,720</u>	
End of year			<u>\$ 44,026</u>	

City of Antioch
Budgetary Comparison Schedule
Animal Control Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Current service charges	\$ 275,300	\$ 294,500	\$ 290,879	\$ (3,621)
Other	11,000	11,000	12,934	1,934
Total revenues	286,300	305,500	303,813	(1,687)
EXPENDITURES:				
Current:				
Public safety	861,834	826,627	810,792	15,835
Total expenditures	861,834	826,627	810,792	15,835
REVENUES OVER (UNDER) EXPENDITURES	(575,534)	(521,127)	(506,979)	14,148
OTHER FINANCING SOURCES:				
Transfers in	575,534	521,127	506,979	(14,148)
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			-	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Gas Tax Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 2,017,721	\$ 1,618,788	\$ 1,659,901	\$ 41,113
Investment income and rentals	180,000	2,000	45,677	43,677
Revenues from other agencies	217,000	3,065,590	2,577,192	(488,398)
Total revenues	<u>2,414,721</u>	<u>4,686,378</u>	<u>4,282,770</u>	<u>(403,608)</u>
EXPENDITURES:				
Current:				
Public works	34,889	789,158	607,248	181,910
Capital outlay	2,400,000	2,951,780	2,283,532	668,248
Total expenditures	<u>2,434,889</u>	<u>3,740,938</u>	<u>2,890,780</u>	<u>850,158</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(20,168)</u>	<u>945,440</u>	<u>1,391,990</u>	<u>446,550</u>
OTHER FINANCING (USES):				
Transfers (out)	(510,000)	(510,000)	(510,000)	-
Total other financing (uses)	<u>(510,000)</u>	<u>(510,000)</u>	<u>(510,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ (530,168)</u>	<u>\$ 435,440</u>	<u>881,990</u>	<u>\$ 446,550</u>
FUND BALANCES:				
Beginning of year			<u>4,655,398</u>	
End of year			<u>\$ 5,537,388</u>	

City of Antioch
Budgetary Comparison Schedule
Civic Arts Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 102,010	\$ 25,000	\$ 33,974	\$ 8,974
Investment income and rentals	2,000	(105)	(102)	3
Total revenues	104,010	24,895	33,872	8,977
EXPENDITURES:				
Current:				
Parks and recreation	129,343	77,174	75,403	1,771
REVENUES OVER (UNDER) EXPENDITURES	(25,333)	(52,279)	(41,531)	10,748
OTHER FINANCING SOURCES:				
Transfers in	-	28,200	24,363	(3,837)
Total other financing sources	-	28,200	24,363	(3,837)
Net change in fund balances	\$ (25,333)	\$ (24,079)	(17,168)	\$ 6,911
FUND BALANCES:				
Beginning of year			24,087	
End of year			\$ 6,919	

City of Antioch
Budgetary Comparison Schedule
Park in Lieu Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 50,000	\$ 20,000	\$ 55,414	\$ 35,414
Current service charges	183,750	45,320	48,790	3,470
Total revenues	233,750	65,320	104,204	38,884
EXPENDITURES:				
Current:				
Public works	7,218	129,654	109,527	20,127
Capital outlay	-	84,666	30,193	54,473
Total expenditures	7,218	214,320	139,720	74,600
REVENUES OVER (UNDER) EXPENDITURES	226,532	(149,000)	(35,516)	113,484
Net change in fund balances	\$ 226,532	\$ (149,000)	(35,516)	\$ 113,484
FUND BALANCES:				
Beginning of year			4,065,577	
End of year			\$ 4,030,061	

City of Antioch
Budgetary Comparison Schedule
Senior Bus Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 150	\$ 800	\$ 1,266	\$ 466
Revenue from other agencies	320,000	275,000	239,000	(36,000)
Current service charges	10,500	14,000	12,390	(1,610)
Total revenues	330,650	289,800	252,656	(37,144)
EXPENDITURES:				
Current:				
Parks and recreation	243,908	214,547	217,999	(3,452)
Total expenditures	243,908	214,547	217,999	(3,452)
REVENUES OVER (UNDER) EXPENDITURES	86,742	75,253	34,657	(40,596)
OTHER FINANCING (USES):				
Transfers (out)	(35,000)	(35,000)	(35,000)	-
Total other financing (uses)	(35,000)	(35,000)	(35,000)	-
Net change in fund balances	\$ 51,742	\$ 40,253	(343)	\$ (40,596)
FUND BALANCES:				
Beginning of year			73,143	
End of year			\$ 72,800	

City of Antioch
Budgetary Comparison Schedule
Abandoned Vehicle Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 2,000	\$ 450	\$ 765	\$ 315
Revenue from other agencies	123,000	57,900	48,666	(9,234)
Total revenues	125,000	58,350	49,431	(8,919)
EXPENDITURES:				
Current:				
Public safety	114,988	56,715	52,081	4,634
REVENUES OVER (UNDER) EXPENDITURES	10,012	1,635	(2,650)	(4,285)
Net change in fund balances	\$ 10,012	\$ 1,635	(2,650)	\$ (4,285)
FUND BALANCES:				
Beginning of year			45,055	
End of year			\$ 42,405	

City of Antioch
Budgetary Comparison Schedule
Traffic Signal Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 50,000	\$ 6,000	\$ 14,556	\$ 8,556
Current service charges	245,000	45,000	49,401	4,401
Other	-	5,078	5,078	-
Total revenues	<u>295,000</u>	<u>56,078</u>	<u>69,035</u>	<u>12,957</u>
EXPENDITURES:				
Current:				
Public works	2,711	19,421	23,560	(4,139)
Capital outlay	200,000	185,595	17,121	168,474
Total expenditures	<u>202,711</u>	<u>205,016</u>	<u>40,681</u>	<u>164,335</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>92,289</u>	<u>(148,938)</u>	<u>28,354</u>	<u>177,292</u>
Net change in fund balances	<u>\$ 92,289</u>	<u>\$ (148,938)</u>	<u>28,354</u>	<u>\$ 177,292</u>
FUND BALANCES:				
Beginning of year			<u>1,033,293</u>	
End of year			<u>\$ 1,061,647</u>	

City of Antioch
Budgetary Comparison Schedule
Asset Forfeitures Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 21,700	\$ 2,600	\$ 7,962	\$ 5,362
Other	35,000	95,000	99,938	4,938
Total revenues	56,700	97,600	107,900	10,300
EXPENDITURES:				
Current:				
Public safety	36,257	184,658	89,767	94,891
Capital outlay	-	-	27,506	(27,506)
Total expenditures	36,257	184,658	117,273	67,385
REVENUES OVER (UNDER) EXPENDITURES	20,443	(87,058)	(9,373)	77,685
Net change in fund balances	\$ 20,443	\$ (87,058)	(9,373)	\$ 77,685
FUND BALANCES:				
Beginning of year			246,658	
End of year			\$ 237,285	

City of Antioch
Budgetary Comparison Schedule
Measure C/J Growth Management Program Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 25,000	\$ 50,000	\$ 92,478	\$ 42,478
Revenue from other agencies	1,266,000	1,447,455	1,362,599	(84,856)
Other	500,000	8,500	8,500	-
Total revenues	<u>1,791,000</u>	<u>1,505,955</u>	<u>1,463,577</u>	<u>(42,378)</u>
EXPENDITURES:				
Current:				
Public works	14,499	78,368	168,287	(89,919)
Capital outlay	5,696,000	2,245,620	1,134,682	1,110,938
Total expenditures	<u>5,710,499</u>	<u>2,323,988</u>	<u>1,302,969</u>	<u>1,021,019</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(3,919,499)</u>	<u>(818,033)</u>	<u>160,608</u>	<u>978,641</u>
Net change in fund balances	<u>\$ (3,919,499)</u>	<u>\$ (818,033)</u>	<u>160,608</u>	<u>\$ 978,641</u>
FUND BALANCES:				
Beginning of year			<u>4,988,733</u>	
End of year			<u>\$ 5,149,341</u>	

City of Antioch
Budgetary Comparison Schedule
Child Care Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 74,934	\$ 67,657	\$ 68,851	\$ 1,194
Total revenues	74,934	67,657	68,851	1,194
EXPENDITURES:				
Current:				
Parks and recreation	2,109	36,867	36,700	167
REVENUES OVER (UNDER) EXPENDITURES	72,825	30,790	32,151	1,361
OTHER FINANCING (USES):				
Transfers (out)	(35,000)	(35,000)	(35,000)	-
Total other financing (uses)	(35,000)	(35,000)	(35,000)	-
Net change in fund balances	\$ 37,825	\$ (4,210)	(2,849)	\$ 1,361
FUND BALANCES:				
Beginning of year			157,365	
End of year			\$ 154,516	

City of Antioch
Budgetary Comparison Schedule
Tidelands Assembly Bill-1900 Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 7,230	\$ 4,567	\$ 5,183	\$ 616
Total revenues	7,230	4,567	5,183	616
EXPENDITURES:				
Current:				
Public works	468	492	508	(16)
REVENUES OVER (UNDER) EXPENDITURES	6,762	4,075	4,675	600
Net change in fund balances	\$ 6,762	\$ 4,075	4,675	\$ 600
FUND BALANCES:				
Beginning of year			80,528	
End of year			\$ 85,203	

City of Antioch
Budgetary Comparison Schedule
Lonetree Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 7,000	\$ 1,000	\$ 4,495	\$ 3,495
Special assessment revenue	654,791	622,143	622,144	1
Other	-	947	4,840	3,893
Total revenues	<u>661,791</u>	<u>624,090</u>	<u>631,479</u>	<u>7,389</u>
EXPENDITURES:				
Current:				
Parks and recreation	<u>423,262</u>	<u>437,272</u>	<u>343,696</u>	<u>93,576</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>238,529</u>	<u>186,818</u>	<u>287,783</u>	<u>100,965</u>
OTHER FINANCING (USES):				
Transfers (out)	<u>(293,020)</u>	<u>(310,963)</u>	<u>(277,696)</u>	<u>33,267</u>
Total other financing (uses)	<u>(293,020)</u>	<u>(310,963)</u>	<u>(277,696)</u>	<u>33,267</u>
Net change in fund balances	<u><u>\$ (54,491)</u></u>	<u><u>\$ (124,145)</u></u>	<u>10,087</u>	<u><u>\$ 134,232</u></u>
FUND BALANCES:				
Beginning of year			<u>315,767</u>	
End of year			<u><u>\$ 325,854</u></u>	

City of Antioch
Budgetary Comparison Schedule
Downtown Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 500	\$ (500)	\$ 290	\$ 790
Total revenues	500	(500)	290	790
EXPENDITURES:				
Current:				
Parks and recreation	86,819	78,810	45,639	33,171
REVENUES OVER (UNDER) EXPENDITURES	(86,319)	(79,310)	(45,349)	33,961
OTHER FINANCING SOURCES (USES):				
Transfers in	118,428	85,000	85,000	-
Transfers (out)	(30,346)	(24,609)	(18,407)	6,202
Total other financing sources (uses)	88,082	60,391	66,593	6,202
Net change in fund balances	\$ 1,763	\$ (18,919)	21,244	\$ 40,163
FUND BALANCES:				
Beginning of year			24,722	
End of year			\$ 45,966	

City of Antioch
Budgetary Comparison Schedule
Almondridge Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 2,500	\$ 100	\$ 1,316	\$ 1,216
Special assessment revenue	91,426	91,487	91,487	-
Other	-	-	2,400	2,400
Total revenues	<u>93,926</u>	<u>91,587</u>	<u>95,203</u>	<u>3,616</u>
EXPENDITURES:				
Current:				
Parks and recreation	<u>99,531</u>	<u>92,617</u>	<u>64,396</u>	<u>28,221</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(5,605)</u>	<u>(1,030)</u>	<u>30,807</u>	<u>31,837</u>
OTHER FINANCING (USES):				
Transfers (out)	<u>(35,277)</u>	<u>(33,619)</u>	<u>(26,406)</u>	<u>7,213</u>
Total other financing (uses)	<u>(35,277)</u>	<u>(33,619)</u>	<u>(26,406)</u>	<u>7,213</u>
Net change in fund balances	<u>\$ (40,882)</u>	<u>\$ (34,649)</u>	4,401	<u>\$ 39,050</u>
FUND BALANCES:				
Beginning of year			<u>104,111</u>	
End of year			<u>\$ 108,512</u>	

City of Antioch
Budgetary Comparison Schedule
Hillcrest Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 6,000	\$ 500	\$ 5,566	\$ 5,066
Special assessment revenue	824,110	824,658	824,658	-
Other	-	13,300	13,300	-
Total revenues	830,110	838,458	843,524	5,066
EXPENDITURES:				
Current:				
Parks and recreation	458,240	443,575	315,754	127,821
REVENUES OVER (UNDER) EXPENDITURES	371,870	394,883	527,770	132,887
OTHER FINANCING (USES):				
Transfers (out)	(408,348)	(407,065)	(360,093)	46,972
Total other financing (uses)	(408,348)	(407,065)	(360,093)	46,972
Net change in fund balances	\$ (36,478)	\$ (12,182)	167,677	\$ 179,859
FUND BALANCES:				
Beginning of year			229,263	
End of year			\$ 396,940	

City of Antioch
Budgetary Comparison Schedule
Park 1A Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 47,566	\$ 22,949	\$ 23,464	\$ 515
Investment income and rentals	33,500	20,500	21,190	690
Total revenues	81,066	43,449	44,654	1,205
EXPENDITURES:				
Current:				
Parks and recreation	101,190	107,156	72,280	34,876
REVENUES OVER (UNDER) EXPENDITURES	(20,124)	(63,707)	(27,626)	36,081
Net change in fund balances	\$ (20,124)	\$ (63,707)	(27,626)	\$ 36,081
FUND BALANCES:				
Beginning of year			147,338	
End of year			\$ 119,712	

City of Antioch
Budgetary Comparison Schedule
City Wide 2A Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 7,000	\$ (500)	\$ 1,898	\$ 2,398
Special assessment revenue	290,004	290,197	290,197	-
Other	-	-	1,350	1,350
Total revenues	<u>297,004</u>	<u>289,697</u>	<u>293,445</u>	<u>3,748</u>
EXPENDITURES:				
Current:				
Parks and recreation	278,998	301,274	230,083	71,191
REVENUES OVER (UNDER) EXPENDITURES	<u>18,006</u>	<u>(11,577)</u>	<u>63,362</u>	<u>74,939</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	133,775	115,500	115,500	-
Transfers (out)	(222,573)	(223,460)	(188,563)	34,897
Total other financing sources (uses)	<u>(88,798)</u>	<u>(107,960)</u>	<u>(73,063)</u>	<u>34,897</u>
Net change in fund balances	<u>\$ (70,792)</u>	<u>\$ (119,537)</u>	<u>(9,701)</u>	<u>\$ 109,836</u>
FUND BALANCES:				
Beginning of year			202,457	
End of year			<u>\$ 192,756</u>	

City of Antioch
Budgetary Comparison Schedule
East Lone Tree SLL Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 4,000	\$ 1,000	\$ 2,942	\$ 1,942
Special assessment revenue	73,680	73,729	73,729	-
Total revenues	77,680	74,729	76,671	1,942
EXPENDITURES:				
Current:				
Parks and recreation	1,254	88,929	44,629	44,300
REVENUES OVER (UNDER) EXPENDITURES	76,426	(14,200)	32,042	46,242
OTHER FINANCING (USES):				
Transfers (out)	(43,414)	(77,730)	(77,036)	694
Total other financing (uses)	(43,414)	(77,730)	(77,036)	694
Net change in fund balances	\$ 33,012	\$ (91,930)	(44,994)	\$ 46,936
FUND BALANCES:				
Beginning of year			235,950	
End of year			\$ 190,956	

City of Antioch
Budgetary Comparison Schedule
Administration Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
EXPENDITURES:				
Current:				
Parks and recreation	\$ 457,564	\$ 494,043	\$ 364,797	\$ 129,246
Total expenditures	457,564	494,043	364,797	129,246
REVENUES OVER (UNDER) EXPENDITURES	(457,564)	(494,043)	(364,797)	129,246
OTHER FINANCING SOURCES (USES):				
Transfers in	632,200	512,809	383,564	(129,245)
Transfers (out)	(16,636)	(16,636)	(16,636)	-
Total other financing sources (uses)	615,564	496,173	366,928	(129,245)
Net change in fund balances	\$ 158,000	\$ 2,130	2,131	\$ 1
FUND BALANCES:				
Beginning of year			(2,131)	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Solid Waste Reduction AB 939 Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 350,000	\$ -	\$ -	\$ -
Investment income and rentals	5,000	1,000	1,598	598
Revenue from other agencies	62,550	35,456	32,148	(3,308)
Other	-	3,095	4,055	960
Total revenues	417,550	39,551	37,801	(1,750)
EXPENDITURES:				
Current:				
Community development	414,036	237,015	215,971	21,044
Capital outlay	75,000	-	-	-
Total expenditures	489,036	237,015	215,971	21,044
REVENUES OVER (UNDER) EXPENDITURES	(71,486)	(197,464)	(178,170)	19,294
OTHER FINANCING (USES):				
Transfers (out)	-	(159,500)	(159,500)	-
Total other financing (uses)	-	(159,500)	(159,500)	-
Net change in fund balances	\$ (71,486)	\$ (356,964)	(337,670)	\$ 19,294
FUND BALANCES:				
Beginning of year			421,293	
End of year			\$ 83,623	

City of Antioch
Budgetary Comparison Schedule
Pollution Elimination Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 25,000	\$ 12,000	\$ 27,179	\$ 15,179
Special assessment revenue	680,000	750,000	890,948	140,948
Other	-	1,077	1,082	5
Total revenues	705,000	763,077	919,209	156,132
EXPENDITURES:				
Current:				
Public works	615,668	378,912	352,160	26,752
Community development	144,554	139,930	86,812	53,118
Capital outlay	204,000	200,000	9,236	190,764
Total expenditures	964,222	718,842	448,208	270,634
REVENUES OVER (UNDER) EXPENDITURES	(259,222)	44,235	471,001	426,766
OTHER FINANCING SOURCES (USES):				
Transfers in	30,000	30,000	30,000	-
Transfers (out)	(234,316)	(234,316)	(225,556)	8,760
Total other financing sources (uses)	(204,316)	(204,316)	(195,556)	8,760
Net change in fund balances	\$ (463,538)	\$ (160,081)	275,445	\$ 435,526
FUND BALANCES:				
Beginning of year			1,917,511	
End of year			\$ 2,192,956	

City of Antioch
Budgetary Comparison Schedule
Auxiliary Property Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 500	\$ 30	\$ 343	\$ 313
Total revenues	500	30	343	313
EXPENDITURES:				
Current:				
Public Works	26,845	28,054	21,265	6,789
REVENUES OVER (UNDER) EXPENDITURES	(26,345)	(28,024)	(20,922)	7,102
OTHER FINANCING SOURCES:				
Transfers in	25,000	5,000	5,000	-
Total other financing sources	25,000	5,000	5,000	-
Net change in fund balances	\$ (1,345)	\$ (23,024)	(15,922)	\$ 7,102
FUND BALANCES:				
Beginning of year			48,519	
End of year			\$ 32,597	

City of Antioch
Budgetary Comparison Schedule
Supplemental Law Enforcement Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 2,500	\$ 145	\$ 188	\$ 43
Revenue from other agencies	147,725	100,000	100,000	-
Total revenues	150,225	100,145	100,188	43
EXPENDITURES:				
Current:				
Public safety	225	30	39	(9)
REVENUES OVER (UNDER) EXPENDITURES	150,000	100,115	100,149	34
OTHER FINANCING (USES):				
Transfers (out)	(150,000)	(101,941)	(101,976)	(35)
Total other financing (uses)	(150,000)	(101,941)	(101,976)	(35)
Net change in fund balances	\$ -	\$ (1,826)	(1,827)	\$ (1)
FUND BALANCES:				
Beginning of year			1,827	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Local Law Enforcement Block Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,000	\$ -	\$ -	\$ -
Revenue from other agencies	62,272	79,810	79,810	-
Total revenues	63,272	79,810	79,810	-
EXPENDITURES:				
Current:				
Public Safety	2,192	10,053	7,981	2,072
REVENUES OVER (UNDER) EXPENDITURES	61,080	69,757	71,829	2,072
OTHER FINANCING (USES):				
Transfers (out)	(61,080)	(69,757)	(71,829)	(2,072)
Total other financing (uses)	(61,080)	(69,757)	(71,829)	(2,072)
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			-	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Street Impact Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 676,260	\$ 1,050,000	\$ 1,166,563	\$ 116,563
Investment income and rentals	13,500	4,500	5,610	1,110
Total revenues	689,760	1,054,500	1,172,173	117,673
EXPENDITURES:				
Current:				
Public works	720	1,500	1,622	(122)
REVENUES OVER (UNDER) EXPENDITURES	689,040	1,053,000	1,170,551	117,551
OTHER FINANCING (USES):				
Transfers (out)	(700,000)	(1,300,000)	(1,300,000)	-
Total other financing (uses)	(700,000)	(1,300,000)	(1,300,000)	-
Net change in fund balances	\$ (10,960)	\$ (247,000)	(129,449)	\$ 117,551
FUND BALANCES:				
Beginning of year			481,049	
End of year			\$ 351,600	

City of Antioch
Budgetary Comparison Schedule
Traffic Safety Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Fines and penalties	\$ 105,000	\$ 137,000	\$ 141,382	\$ 4,382
Investment income and rentals	1,900	300	662	362
Total revenues	106,900	137,300	142,044	4,744
EXPENDITURES:				
Current:				
Public Safety	160	180	241	(61)
REVENUES OVER (UNDER) EXPENDITURES	106,740	137,120	141,803	4,683
OTHER FINANCING (USES):				
Transfers (out)	(105,000)	(145,000)	(140,000)	5,000
Total other financing (uses)	(105,000)	(145,000)	(140,000)	5,000
Net change in fund balances	\$ 1,740	\$ (7,880)	1,803	\$ 9,683
FUND BALANCES:				
Beginning of year			21,084	
End of year			\$ 22,887	

City of Antioch
Budgetary Comparison Schedule
PEG Franchise Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ -	\$ 275,000	\$ 177,974	\$ (97,026)
Investment income and rentals	-	750	1,658	908
Total revenues	-	275,750	179,632	(96,118)
EXPENDITURES:				
Current:				
Parks and Recreation	-	19,926	506	19,420
Capital outlay	-	45,282	49,755	(4,473)
Total expenditures	-	65,208	50,261	14,947
REVENUES OVER (UNDER) EXPENDITURES	-	210,542	129,371	(81,171)
Net change in fund balances	\$ -	\$ 210,542	129,371	\$ (81,171)
FUND BALANCES:				
Beginning of year			-	
End of year			\$ 129,371	

NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on the general debt service of the City and related entities.

Golf Course Clubhouse/Irrigation

In 1985 and 1994, the City of Antioch participated in the Association of Bay Area Governments' pooled Certificates of Participation to fund improvements to the clubhouse at the City's golf course and irrigation system, respectively. The fund accumulates monies for the payment of principal and interest from a portion of the fees collected and transmitted by the Antioch Public Golf Corporation.

Antioch Development Agency

This fund accumulates principal and interest payments on the Development Agency Tax Allocation Bonds.

Antioch Public Financing Agency

This fund accumulates principal and interest payments on the Certificates of Participation issued to fund the building of the municipal facilities.

City of Antioch
Combining Balance Sheet
Non-Major Debt Service Funds
June 30, 2010

	Golf Course Clubhouse/ Irrigation	Antioch Development Agency	Antioch Public Financing Authority	Total
ASSETS				
Accounts, net	\$ 277,303	\$ -	\$ -	\$ 277,303
Interest	2	2	6	10
Prepaid items	-	-	2,750	2,750
Restricted cash and investments	719,734	255,906	657,559	1,633,199
Total assets	\$ 997,039	\$ 255,908	\$ 660,315	\$ 1,913,262
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	\$ 280,331	\$ -	\$ 648,833	\$ 929,164
Total liabilities	\$ 280,331	\$ -	\$ 648,833	\$ 929,164
Fund balances:				
Reserved for:				
Petty cash and prepaid items	-	-	2,750	2,750
Debt service	716,708	255,908	8,732	981,348
Total fund balances	716,708	255,908	11,482	984,098
Total liabilities and fund balances	\$ 997,039	\$ 255,908	\$ 660,315	\$ 1,913,262

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Debt Service Funds
For the Fiscal Year Ended June 30, 2010

	Glof Course Clubhouse/ Irrigation	Antioch Development Agency	Antioch Public Financing Authority	Total
REVENUES:				
	\$ 424,510	\$ 29	\$ 35	\$ 424,574
EXPENDITURES:				
Current:				
General government	3,028	18	35	3,081
Debt service:				
Principal retirements	105,000	1,010,000	230,000	1,345,000
Interest and fiscal charges	276,534	556,635	1,314,007	2,147,176
Bond issuance costs	-	29,350	-	29,350
Total expenditures	384,562	1,596,003	1,544,042	3,524,607
REVENUES OVER (UNDER) EXPENDITURES	39,948	(1,595,974)	(1,544,007)	(3,100,033)
OTHER FINANCING SOURCES:				
Transfer in	-	1,458,696	1,547,488	3,006,184
Bond proceeds	-	244,841	-	244,841
Total other financing sources	-	1,703,537	1,547,488	3,251,025
Net change in fund balances	39,948	107,563	3,481	150,992
FUND BALANCES:				
Beginning of year	676,760	148,345	8,001	833,106
End of year	\$ 716,708	\$ 255,908	\$ 11,482	\$ 984,098

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NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City, with the exception of those assets financed by proprietary funds.

Antioch Development Agency

There are five funds (Area 1, Area 2, Area 3, Area 4, and Area 4.1) that account for acquisition, demolition and construction in the four Development Agency project areas of the City of Antioch. With the exception of Area 1, the funds are considered to be nonmajor funds. Financing is provided by property tax increments and bond proceeds.

Capital Improvement Fund

This fund records all revenues, expenditures, assets and liabilities associated with City capital projects. It accounts for resources used to construct or acquire capital assets and make capital improvements.

Sierra-Crete Fund - The E.I. du Pont Nemours Corporation manufactured an artificial rock road base material called "Sierra-Crete". The company promoted this material as a good alternative to traditional rock for street base and sold it to a number of paving contractors. Several streets were constructed in Antioch using this material. It turned out that Sierra-Crete caused a number of problems, including corrosion of city underground utilities and premature cracking and wear of the asphalt surface. The City sued DuPont, the paving contractors and various subdividers which had installed the material. In all, there were 19 defendants in the case brought by the City. The parties settled the case, with the defendants defining the total amount to be paid to the City, but the amount per defendant to be kept confidential and known only to the City's trustee/litigation counsel. This trustee established a trust account for receipt of the settlement funds, and when all funds were paid in to satisfy the settlement, all funds and interest were then forwarded to the City.

These funds were established to account for construction and acquisition of land and public improvements in various assessment districts. Financing is provided by assessment bond proceeds.

Hillcrest Bridge District

This fund accounts for developer fees collected to fund bridge construction in the Hillcrest Area.

Residential Development Allocation

This fund accounts for contributions by developers for various projects as determined by the City Council.

City of Antioch
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2010

	Antioch Development Agency				
	Project Area #2	Project Area #3	Project Area #4	Project Area #4.1	Capital Improvement
ASSETS					
Cash and investments	\$ 1,473,474	\$ 180,801	\$ 294,366	\$ 125,701	\$ 254,428
Accounts receivable, net	-	-	-	-	28,350
Prepaid items	-	-	-	-	-
Loans receivable	-	-	-	39,901	-
Total assets	\$ 1,473,474	\$ 180,801	\$ 294,366	\$ 165,602	\$ 282,778
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ 84	\$ 21,647	\$ 14,577	\$ 13,635	\$ 74,153
Accrued payroll	-	-	-	-	482
Deposits	-	-	-	-	200
Deferred revenue	-	-	-	39,901	-
Total liabilities	84	21,647	14,577	53,536	74,835
Fund Balances:					
Reserved for:					
Construction	-	-	-	-	-
Unreserved:					
Undesignated	1,473,390	159,154	279,789	112,066	207,943
Total fund balances (deficits)	1,473,390	159,154	279,789	112,066	207,943
Total liabilities and fund balances	\$ 1,473,474	\$ 180,801	\$ 294,366	\$ 165,602	\$ 282,778

Special Assessment Districts					
Sierra Crete	Hillcrest District #26	Lone Diamond	Hillcrest Bridge District	Residential Development Allocation	Total
\$ -	\$ 1,202,281	\$ 3,504,078	\$ 1,317,000	\$ 571,387	\$ 8,923,516
-	-	-	-	-	28,350
-	-	2,331	-	680	3,011
-	-	-	-	-	39,901
\$ -	\$ 1,202,281	\$ 3,506,409	\$ 1,317,000	\$ 572,067	\$ 8,994,778

\$ -	\$ 16,331	\$ 24,434	\$ -	\$ 36,817	\$ 201,678
-	175	2,693	-	-	3,350
-	-	-	-	-	200
-	-	-	-	-	39,901
-	16,506	27,127	-	36,817	245,129

-	1,185,775	3,479,282	1,317,000		5,982,057
-	-	-	-	535,250	2,767,592
-	1,185,775	3,479,282	1,317,000	535,250	8,749,649
\$ -	\$ 1,202,281	\$ 3,506,409	\$ 1,317,000	\$ 572,067	\$ 8,994,778

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Capital Project Funds
For the Fiscal Year Ended June 30, 2010

	Antioch Development Agency				
	Project Area #2	Project Area #3	Project Area #4	Project Area #4.1	Capital Improvement
REVENUES:					
Taxes	\$ 1,174,955	\$ 35,384	\$ 1,163,939	\$ 709,228	\$ -
Investment income and rentals	20,186	2,423	5,072	1,964	8,526
Revenue from other agencies	-	-	-	-	778,229
Current service charges	-	-	-	-	47,728
Other	-	-	-	1,333	284
Total revenues	1,195,141	37,807	1,169,011	712,525	834,767
EXPENDITURES:					
Current:					
Public works	-	-	-	-	643,741
Community development	305,710	38,505	792,149	400,296	-
Capital outlay	-	-	-	-	2,838,125
Total expenditures	305,710	38,505	792,149	400,296	3,481,866
REVENUES OVER (UNDER) EXPENDITURES	889,431	(698)	376,862	312,229	(2,647,099)
OTHER FINANCING (USES):					
Transfers in	-	-	-	19,353	537,041
Transfers (out)	(577,817)	(38,062)	(623,064)	(273,037)	(370,000)
Issuance of Capital Lease	-	-	-	-	2,176,540
Bond Proceeds	-	-	-	-	986,000
Total other financing sources (uses)	(577,817)	(38,062)	(623,064)	(253,684)	3,329,581
Net change in fund balances	311,614	(38,760)	(246,202)	58,545	682,482
FUND BALANCES:					
Beginning of year	1,161,776	197,914	525,991	53,521	(474,539)
End of year	\$ 1,473,390	\$ 159,154	\$ 279,789	\$ 112,066	\$ 207,943

Sierra Crete	Special Assessment Districts			Hillcrest Bridge District	Residential Development Allocation	Total
	Hillcrest District #26	Lone Diamond				
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,083,506
332	15,940	47,826	18,135	8,464		128,868
-	-	-	-	-	-	778,229
-	-	30,278	-	-	-	78,006
-	-	-	-	3,200	-	4,817
332	15,940	78,104	18,135	11,664		4,073,426
475	35,505	87,488	4,511	-		771,720
-	-	-	-	297,021		1,833,681
-	161,000	105,519	-	194,266		3,298,910
475	196,505	193,007	4,511	491,287		5,904,311
(143)	(180,565)	(114,903)	13,624	(479,623)		(1,830,885)
(154,955)	-	-	-	(224,363)		556,394
-	-	-	-	-		(2,261,298)
-	-	-	-	-		2,176,540
(154,955)	-	-	-	(224,363)		986,000
(155,098)	(180,565)	(114,903)	13,624	(703,986)		1,457,636
155,098	1,366,340	3,594,185	1,303,376	1,239,236		(373,249)
\$ -	\$ 1,185,775	\$ 3,479,282	\$ 1,317,000	\$ 535,250		9,122,898
						\$ 8,749,649

City of Antioch
Budgetary Comparison Schedule
Capital Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 68,348	\$ 3,700	\$ 8,526	\$ 4,826
Revenue from other agencies	-	924,930	778,229	(146,701)
Current service charges	40,000	47,665	47,728	63
Other	200,000	-	284	284
Total revenues	<u>308,348</u>	<u>976,295</u>	<u>834,767</u>	<u>(141,528)</u>
EXPENDITURES:				
Current:				
Public works	2,837,443	4,879,394	643,741	4,235,653
Capital outlay	534,000	632,070	2,838,125	(2,206,055)
Total expenditures	<u>3,371,443</u>	<u>5,511,464</u>	<u>3,481,866</u>	<u>2,029,598</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(3,063,095)</u>	<u>(4,535,169)</u>	<u>(2,647,099)</u>	<u>1,888,070</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	470,000	537,041	537,041	-
Transfers (out)	-	(370,000)	(370,000)	-
Capital Lease	-	-	2,176,540	2,176,540
Bond Proceeds	-	986,000	986,000	-
Total other financing sources (uses)	<u>470,000</u>	<u>1,153,041</u>	<u>3,329,581</u>	<u>2,176,540</u>
Net change in fund balances	<u>\$ (2,593,095)</u>	<u>\$ (3,382,128)</u>	682,482	<u>\$ 4,064,610</u>
FUND BALANCES:				
Beginning of year			(474,539)	
End of year			<u>\$ 207,943</u>	

City of Antioch
Budgetary Comparison Schedule
ADA Project Area #2 Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Incremental property taxes	\$ 883,389	\$ 1,110,139	\$ 1,174,955	\$ 64,816
Investment income and rentals	30,000	8,000	20,186	12,186
Total revenues	913,389	1,118,139	1,195,141	77,002
EXPENDITURES:				
Community development	8,198	304,230	305,710	(1,480)
REVENUES OVER (UNDER) EXPENDITURES	905,191	813,909	889,431	75,522
OTHER FINANCING (USES):				
Transfers (out)	(556,540)	(564,326)	(577,817)	(13,491)
Total other financing (uses)	(556,540)	(564,326)	(577,817)	(13,491)
Net change in fund balances	\$ 348,651	\$ 249,583	311,614	\$ 62,031
FUND BALANCES:				
Beginning of year			1,161,776	
End of year			\$ 1,473,390	

City of Antioch
Budgetary Comparison Schedule
ADA Project Area #3 Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Incremental property taxes	\$ 35,243	\$ 35,560	\$ 35,384	\$ (176)
Investment income and rentals	-	1,000	2,423	1,423
Total revenues	35,243	36,560	37,807	1,247
EXPENDITURES:				
Community development	798	91,149	38,505	52,644
REVENUES OVER (UNDER) EXPENDITURES	34,445	(54,589)	(698)	53,891
OTHER FINANCING (USES):				
Transfers (out)	(37,919)	(37,995)	(38,062)	(67)
Total other financing (uses)	(37,919)	(37,995)	(38,062)	(67)
Net change in fund balances	\$ (3,474)	\$ (92,584)	(38,760)	\$ 53,824
FUND BALANCES:				
Beginning of year			197,914	
End of year			\$ 159,154	

City of Antioch
Budgetary Comparison Schedule
ADA Project Area #4 Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Incremental property taxes	\$ 952,500	\$ 1,151,100	\$ 1,163,939	\$ 12,839
Investment income and rentals	8,000	3,600	5,072	1,472
Total revenues	960,500	1,154,700	1,169,011	14,311
EXPENDITURES:				
Community development	437,659	783,365	792,149	(8,784)
REVENUES OVER (UNDER) EXPENDITURES	522,841	371,335	376,862	5,527
OTHER FINANCING (USES):				
Transfers (out)	(579,753)	(619,649)	(623,064)	(3,415)
Total other financing (uses)	(579,753)	(619,649)	(623,064)	(3,415)
Net change in fund balances	\$ (56,912)	\$ (248,314)	(246,202)	\$ 2,112
FUND BALANCES:				
Beginning of year			525,991	
End of year			\$ 279,789	

City of Antioch
Budgetary Comparison Schedule
ADA Project Area #4.1 Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Incremental property taxes	\$ 523,615	\$ 658,078	\$ 709,228	\$ 51,150
Investment income and rentals	15,000	1,100	1,964	864
Other	9,975	9,975	1,333	(8,642)
Total revenues	548,590	669,153	712,525	43,372
EXPENDITURES:				
Community development	166,726	387,314	400,296	(12,982)
Capital outlay	-	113,739	-	113,739
Total expenditures	166,726	501,053	400,296	100,757
REVENUES OVER (UNDER) EXPENDITURES	381,864	168,100	312,229	144,129
OTHER FINANCING (USES):				
Transfers in	-	19,353	19,353	-
Transfers (out)	(235,606)	(262,588)	(273,037)	(10,449)
Total other financing (uses)	(235,606)	(243,235)	(253,684)	(10,449)
Net change in fund balances	\$ 146,258	\$ (75,135)	58,545	\$ 133,680
FUND BALANCES:				
Beginning of year			53,521	
End of year			\$ 112,066	

City of Antioch
Budgetary Comparison Schedule
Sierra Crete Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 25,000	\$ 130	\$ 332	\$ 202
Total revenues	25,000	130	332	202
EXPENDITURES:				
Current:				
Public works	5,000	430	475	(45)
Total expenditures	5,000	430	475	(45)
REVENUES OVER (UNDER) EXPENDITURES	20,000	(300)	(143)	157
OTHER FINANCING (USES):				
Transfers (out)	(150,000)	(154,797)	(154,955)	(158)
Net change in fund balances	\$ (130,000)	\$ (155,097)	(155,098)	\$ (1)
FUND BALANCES:				
Beginning of year			155,098	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Hillcrest District #26 Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 30,000	\$ 8,000	\$ 15,940	\$ 7,940
Total revenues	<u>30,000</u>	<u>8,000</u>	<u>15,940</u>	<u>7,940</u>
EXPENDITURES:				
Public works	2,518	11,420	35,505	(24,085)
Capital outlay	-	182,336	161,000	21,336
Total expenditures	<u>2,518</u>	<u>193,756</u>	<u>196,505</u>	<u>(2,749)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>27,482</u>	<u>(185,756)</u>	<u>(180,565)</u>	<u>5,191</u>
Net change in fund balances	<u><u>\$ 27,482</u></u>	<u><u>\$ (185,756)</u></u>	<u>(180,565)</u>	<u><u>\$ 5,191</u></u>
FUND BALANCES:				
Beginning of year			<u>1,366,340</u>	
End of year			<u><u>\$ 1,185,775</u></u>	

City of Antioch
Budgetary Comparison Schedule
Lone Diamond Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 27,000	\$ 20,000	\$ 47,826	\$ 27,826
Current service charges	-	25,000	30,278	5,278
Total revenues	<u>27,000</u>	<u>45,000</u>	<u>78,104</u>	<u>33,104</u>
EXPENDITURES:				
Public works	9,470	88,489	87,488	1,001
Capital outlay	-	188,485	105,519	82,966
Total expenditures	<u>9,470</u>	<u>276,974</u>	<u>193,007</u>	<u>83,967</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>17,530</u>	<u>(231,974)</u>	<u>(114,903)</u>	<u>117,071</u>
Net change in fund balances	<u>\$ 17,530</u>	<u>\$ (231,974)</u>	<u>(114,903)</u>	<u>\$ 117,071</u>
FUND BALANCES:				
Beginning of year			<u>3,594,185</u>	
End of year			<u>\$ 3,479,282</u>	

City of Antioch
Budgetary Comparison Schedule
Hillcrest Bridge District Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 55,000	\$ 7	\$ 18,135	\$ 18,128
Current service charges	25,000	-	-	-
Total revenues	<u>80,000</u>	<u>7</u>	<u>18,135</u>	<u>18,128</u>
EXPENDITURES:				
Public works	3,521	4,026	4,511	(485)
REVENUES OVER (UNDER) EXPENDITURES	<u>76,479</u>	<u>(4,019)</u>	<u>13,624</u>	<u>17,643</u>
Net change in fund balances	<u>\$ 76,479</u>	<u>\$ (4,019)</u>	<u>13,624</u>	<u>\$ 17,643</u>
FUND BALANCES:				
Beginning of year			<u>1,303,376</u>	
End of year			<u>\$ 1,317,000</u>	

City of Antioch
Budgetary Comparison Schedule
Residential Development Allocation Capital Projects Fund
For the Fiscal Year Ended June 30, 2010

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 130,000	\$ 2,000	\$ 8,464	\$ 6,464
Other	-	3,200	3,200	-
Total revenues	130,000	5,200	11,664	6,464
EXPENDITURES:				
Community development	16,185	353,990	297,021	56,969
Capital outlay	-	205,000	194,266	10,734
Total expenditures	16,185	558,990	491,287	67,703
REVENUES OVER (UNDER) EXPENDITURES	113,815	(553,790)	(479,623)	74,167
OTHER FINANCING (USES):				
Transfers (out)	-	(228,200)	(224,363)	3,837
Total other financing (uses)	-	(228,200)	(224,363)	3,837
Net change in fund balances	\$ 113,815	\$ (781,990)	(703,986)	\$ 78,004
FUND BALANCES:				
Beginning of year			1,239,236	
End of year			\$ 535,250	

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to finance and account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

Vehicle Repair and Replacement

This fund accounts for the maintenance and replacement of vehicles and equipment used by all City departments. The source of revenue for this fund is rental fees charged to the various departments.

Office Equipment Replacement

This fund accounts for the costs incurred for the operation, maintenance, and replacement of office equipment used by City departments. The source of revenue for this fund is rental fees charged to the various user departments.

Post Retirement Medical

These funds are used to pay post retirement medical benefits for retirees under the following categories: Miscellaneous, Police, and Management employees.

Loss Control Fund

These funds are used to pay workers' compensation insurance premiums and the salary of the administrative analyst.

City of Antioch
Combining Statement of Net Assets
Internal Services Funds
June 30, 2010

	Vehicle Repair & Replacement	Office Equipment Replacement	Post Retirement Medical		
			Miscellaneous	Police	Management
ASSETS					
Current assets:					
Cash and investments	\$ 1,696,277	\$ 1,038,827	\$ 76,712	\$ 23,386	\$ -
Accounts receivable, net	11,048	8,028	-	-	-
Due from other funds	-	-	19,978	-	-
Materials, parts and supplies	22,081	-	-	-	-
Prepaid items	1,316	26,288	20,394	19,996	41,625
Total current assets	1,730,722	1,073,143	117,084	43,382	41,625
Noncurrent assets:					
Net OPEB asset	-	-	1,126,300	772,906	663,479
Capital assets:					
Vehicles and equipment	7,459,978	2,673,562	-	-	-
Less accumulated depreciation	(6,102,724)	(2,070,777)	-	-	-
Net capital assets	1,357,254	602,785	-	-	-
Total assets	3,087,976	1,675,928	1,243,384	816,288	705,104
LIABILITIES					
Current liabilities:					
Accounts payable	53,253	16,731	-	209	-
Accrued payroll	9,721	21,370	-	-	-
Due to other funds	-	-	-	-	19,978
Current portion of compensated absences	4,268	8,591	-	-	-
Total current liabilities	67,242	46,692	-	209	19,978
Long-term liabilities:					
Compensated absences	38,414	77,317	-	-	-
Total long-term liabilities	38,414	77,317	-	-	-
Total liabilities	105,656	124,009	-	209	19,978
NET ASSETS					
Investment in capital assets, net of related debt	1,357,254	602,785	-	-	-
Unrestricted	1,625,066	949,134	1,243,384	816,079	685,126
Total net assets	\$ 2,982,320	\$ 1,551,919	\$ 1,243,384	\$ 816,079	\$ 685,126

Loss			
Control		Total	
\$ 7,385		\$ 2,842,587	
624		19,700	
-		19,978	
-		22,081	
1,500		111,119	
<u>9,509</u>		<u>3,015,465</u>	
-		2,562,685	
-		10,133,540	
-		(8,173,501)	
-		<u>1,960,039</u>	
<u>9,509</u>		<u>7,538,189</u>	
781		70,974	
4,577		35,668	
-		19,978	
405		13,264	
<u>5,763</u>		<u>139,884</u>	
<u>3,641</u>		<u>119,372</u>	
<u>3,641</u>		<u>119,372</u>	
<u>9,404</u>		<u>259,256</u>	
-		1,960,039	
105		5,318,894	
<u>\$ 105</u>		<u>\$ 7,278,933</u>	

City of Antioch
Combining Statement of Revenues, Expenses and Changes in Net Assets
Internal Services Funds
For the Fiscal Year Ended June 30, 2010

	Vehicle Repair & Replacement	Office Equipment Replacement	Post Retirement Medical		
			Miscellaneous	Police	Management
OPERATING REVENUES:					
Charges for services	\$ 1,333,765	\$ 1,414,432	\$ 237,151	\$ 182,586	\$ 404,276
Other revenue	30,367	165	1,466	325	3,423
Total operating revenues	1,364,132	1,414,597	238,617	182,911	407,699
OPERATING EXPENSES:					
Wages and benefits	412,368	867,313	232,878	201,711	421,562
Contractual services	170,624	475,115	701,165	483,670	420,061
Tools and supplies	427,450	69,576	-	-	-
Depreciation	469,456	58,849	-	-	-
Repairs and maintenance	324,545	47,520	-	-	-
Total operating expenses	1,804,443	1,518,373	934,043	685,381	841,623
OPERATING INCOME (LOSS)	(440,311)	(103,776)	(695,426)	(502,470)	(433,924)
NONOPERATING REVENUES:					
Gain on sale of property	34,672	-	-	-	-
Investment income	29,907	18,766	23,399	15,497	11,496
Total nonoperating revenues	64,579	18,766	23,399	15,497	11,496
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS					
CONTRIBUTIONS AND TRANSFERS	(375,732)	(85,010)	(672,027)	(486,973)	(422,428)
Transfers in	-	269,596	-	-	-
Transfers (out)	(1,000,000)	(500,000)	-	-	-
Net income (loss)	(1,375,732)	(315,414)	(672,027)	(486,973)	(422,428)
NET ASSETS:					
Beginning of year	4,358,052	1,867,333	1,915,411	1,303,052	1,107,554
End of year	\$ 2,982,320	\$ 1,551,919	\$ 1,243,384	\$ 816,079	\$ 685,126

Loss	
Control	Total
\$ 855,682	\$ 4,427,892
34,521	70,267
890,203	4,498,159
115,673	2,251,505
686,016	2,936,651
2,081	499,107
-	528,305
-	372,065
803,770	6,587,633
86,433	(2,089,474)
-	34,672
122	99,187
122	133,859
86,555	(1,955,615)
-	269,596
-	(1,500,000)
86,555	(3,186,019)
(86,450)	10,464,952
\$ 105	\$ 7,278,933

City of Antioch
Combining Statement of Cash Flows
Internal Services Funds
For the Fiscal Year Ended June 30, 2010

	Vehicle Repair & Replacement	Office Equipment Replacement	Post Retirement Medical		
			Miscellaneous	Police	Management
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash receipt from other funds	\$ 1,360,179	\$ 1,416,810	\$ 933,657	\$ 662,715	\$ 839,616
Cash payment to suppliers for goods and services	(904,378)	(624,472)	(721,559)	(503,666)	(461,686)
Cash payment to employees for services	(396,202)	(862,827)	(232,878)	(201,711)	(421,562)
Net cash provided by (used in) operating activities	59,599	(70,489)	(20,780)	(42,662)	(43,632)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Interfund lending payment	-	-	-	-	-
Due to other funds	-	-	(19,978)	-	19,978
Transfers in	(921,201)	269,596	-	-	-
Transfers (out)	-	(500,000)	-	-	-
Net cash provided by (used in) noncapital financing activities	(921,201)	(230,404)	(19,978)	-	19,978
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Capital asset additions	(96,835)	(53,601)	-	-	-
Proceeds from sale of capital assets	34,672	-	-	-	-
Net cash provided by (used in) capital and related financing activities	(62,163)	(53,601)	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received (paid)	29,907	18,766	23,399	15,497	11,496
Net cash provided by (used in) investing activities	29,907	18,766	23,399	15,497	11,496
Net change in cash and cash equivalents	(893,858)	(335,728)	(17,359)	(27,165)	(12,158)
Cash and cash equivalents, beginning of year	2,590,135	1,374,555	94,071	50,551	12,158
Cash and cash equivalents, end of year	<u>\$ 1,696,277</u>	<u>\$ 1,038,827</u>	<u>\$ 76,712</u>	<u>\$ 23,386</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:					
Operating income (loss)	\$ (440,311)	\$ (103,776)	\$ (695,426)	\$ (502,470)	\$ (433,924)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation	469,456	58,849	-	-	-
Decrease (increase) in:					
Accounts receivable	(3,953)	2,213	10,765	10,231	28,825
Materials, parts, and supplies	(11,599)	-	-	-	-
OPEB asset	-	-	684,275	469,573	403,092
Prepaid items	(1,316)	(26,288)	(20,394)	(19,996)	(41,625)
Increase (decrease) in:					
Accounts payable	31,156	(5,973)	-	-	-
Accrued payroll	(2,026)	(1,892)	-	-	-
Accrued compensated absences	18,192	6,378	-	-	-
Net cash provided by (used in) operating activities	\$ 59,599	\$ (70,489)	\$ (20,780)	\$ (42,662)	\$ (43,632)

Loss Control	Total
\$ 889,789	\$ 6,102,766
(689,799)	(3,905,560)
(113,928)	(2,229,108)
86,062	(31,902)
(78,799)	(78,799)
-	-
-	(651,605)
-	(500,000)
(78,799)	(1,230,404)
-	(150,436)
-	34,672
-	(115,764)
122	99,187
122	99,187
7,385	(1,278,883)
-	4,121,470
\$ 7,385	\$ 2,842,587
\$ 86,433	\$ (2,089,474)
-	528,305
(414)	47,667
-	(11,599)
	1,556,940
(1,500)	(111,119)
(202)	24,981
1,778	(2,140)
(33)	24,537
\$ 86,062	\$ (31,902)
\$ 86,062	\$ (31,902)

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AGENCY FUNDS

Agency Funds account for assets held by a governmental unit in the capacity of agent for individuals, governmental entities, and nonpublic organizations.

Employee Benefits

This fund serves as a clearing account for certain employee benefits. Funds come from payroll expenditures and are disbursed to the different employee benefit providers.

Special Deposits

This fund is used to account for construction and special project deposits.

Storm Drain Districts D55 and D56

The City collects storm drain fees from developers and builders. This fund accounts for all the fees collected and sent to the County on quarterly basis. The City receives an administrative fee equal to 0.5% of the total fees collected.

Refundable Cash Bond

The Engineering Department requires developers to post a bond for certain projects. This fund serves as a holding account for the bonds issued and deposited in a noninterest bearing checking account.

Assessment District Without City Commitment

These funds account for all money collected to pay for debt service of the various assessment districts for which the City acts as paying agent but has no legal commitment or obligation.

Fire Protection

The City has entered into an agreement with the Contra Costa Consolidated Fire District whereby the City collects fire protection facility fees from developers based on the number of units built. Fees are to provide fire protection facilities only.

Contra Costa Water District Capacity Charges

The Contra Costa Water District (CCWD) established a Facilities Reserve Charge that applies to CCWD's wholesale municipal customers, such as the City of Antioch. The charge is based on new and increased water meter installation permits. Amounts collected from these charges are sent to CCWD on a monthly basis.

East County Water Management Association

The Governing Board of the East County Water Management Association has authorized the City to account for the financial operations of the association. The City's Finance Director uses this fund to record collections and disbursements of funds as authorized by the Association.

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City of Antioch
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2010

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Employee Benefits				
Assets:				
	\$ 734,096	\$ 323,498	\$ (683,252)	\$ 374,342
Total assets	<u>\$ 734,096</u>	<u>\$ 323,498</u>	<u>\$ (683,252)</u>	<u>\$ 374,342</u>
Liabilities:				
Accounts payable	\$ 650,794	\$ 320,026	\$ (650,794)	\$ 320,026
Due to others	83,302	3,472	(32,458)	54,316
Total Liabilities	<u>\$ 734,096</u>	<u>\$ 323,498</u>	<u>\$ (683,252)</u>	<u>\$ 374,342</u>
Special Deposits				
Assets:				
Cash and investments	\$ 410,068	\$ 5,508	\$ (415,576)	\$ -
Accounts receivable	91,354	-	(91,354)	-
Total assets	<u>\$ 410,068</u>	<u>\$ 5,508</u>	<u>\$ (506,930)</u>	<u>\$ -</u>
Liabilities:				
Accounts payable	\$ 229,561	\$ -	\$ (229,561)	\$ -
Due to others	271,861	5,508	(277,369)	-
Total Liabilities	<u>\$ 501,422</u>	<u>\$ 5,508</u>	<u>\$ (506,930)</u>	<u>\$ -</u>
Storm Drain Districts D55 & D56				
Assets:				
Cash and investments	\$ -	\$ 19,528	\$ -	\$ 19,528
Liabilities:				
Accounts payable	\$ -	\$ 19,528	\$ -	\$ 19,528
Refundable Cash Bond				
Assets:				
Cash and investments	\$ 510,443	\$ 49,500	\$ -	\$ 559,943
Liabilities:				
Accounts payable	-	-	-	\$ -
Due to others	510,443	49,500	-	559,943
Total Liabilities	<u>\$ 510,443</u>	<u>\$ 49,500</u>	<u>\$ -</u>	<u>\$ 559,943</u>
Assessment Districts Without City Commitment				
Assets:				
Cash and investments	\$ 776,018	\$ 690,697	\$ (98,749)	\$ 1,367,966
Assessment receivable	338,951	-	(338,951)	-
Interest receivable	82,570	56,843	(82,570)	56,843
Prepaid items	8,600	-	(8,600)	-
Restricted cash and investments	11,641,394	9,848,174	(10,728,643)	10,760,925
Total assets	<u>\$ 12,847,533</u>	<u>\$ 10,595,714</u>	<u>\$ (11,257,513)</u>	<u>\$ 12,185,734</u>
Liabilities:				
Due to others	\$ 12,847,533	\$ 10,595,714	\$ (11,257,513)	\$ 12,185,734

City of Antioch
Combining Statement of Changes in Assets and Liabilities
Agency Funds, Continued
For the Fiscal Year ended June 30, 2010

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Fire Protection				
Assets:				
Cash and investments	\$ 141,260	\$ 87,076	\$ (1,898)	\$ 226,438
Accounts receivable	2,955	-	(2,955)	-
	<u>\$ 144,215</u>	<u>\$ 87,076</u>	<u>\$ (4,853)</u>	<u>\$ 226,438</u>
Liabilities:				
Due to others	\$ 144,215	\$ 87,076	\$ (4,853)	\$ 226,438
Total liabilities	<u>\$ 144,215</u>	<u>\$ 87,076</u>	<u>\$ (4,853)</u>	<u>\$ 226,438</u>
CCWD Capacity Charges				
Assets:				
Cash and investments	\$ 179,972	\$ 839,234	\$ (1,019,206)	\$ -
Accounts receivable	29,822	-	(29,822)	-
	<u>\$ 209,794</u>	<u>\$ 839,234</u>	<u>\$ (1,049,028)</u>	<u>\$ -</u>
Liabilities:				
Accounts payable	\$ 53,679	\$ -	\$ (53,679)	\$ -
Due to others	156,115	839,234	(995,349)	-
Total liabilities	<u>\$ 209,794</u>	<u>\$ 839,234</u>	<u>\$ (1,049,028)</u>	<u>\$ -</u>
ECWMA				
Assets:				
Cash and investments	\$ 9,052	\$ 189	\$ (2,081)	\$ 7,160
Liabilities:				
Due to others	\$ 9,052	\$ 189	\$ (2,081)	\$ 7,160
Total - All Agency Funds				
Assets:				
Cash and investments	\$ 2,760,909	\$ 2,015,230	\$ (2,220,762)	\$ 2,555,377
Accounts receivable	124,131	-	(124,131)	-
Assessment receivable	338,951	-	(338,951)	-
Interest receivable	82,570	56,843	(82,570)	56,843
Prepaid items	8,600	-	(8,600)	-
Restricted cash and investments	11,641,394	9,848,174	(10,728,643)	10,760,925
Total assets	<u>\$ 14,956,555</u>	<u>\$ 11,920,247</u>	<u>\$ (13,503,657)</u>	<u>\$ 13,373,145</u>
Liabilities:				
Accounts payable	\$ 934,034	\$ 339,554	\$ (934,034)	\$ 339,554
Due to others	14,022,521	11,580,693	(12,569,623)	13,033,591
Total liabilities	<u>\$ 14,956,555</u>	<u>\$ 11,920,247</u>	<u>\$ (13,503,657)</u>	<u>\$ 13,373,145</u>

STATISTICAL SECTION

Contents	Page
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	156
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the City's most significant local revenues. Property tax is the City's most significant revenue.	161
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.	166
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	171
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the financial report relates to the services the City provides and the activities it performs.	173

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

CITY OF ANTIOCH
Net Assets by Component
Last Nine Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities									
Invested in capital assets, net of related debt	\$12,210	\$259,028	\$260,336	\$257,475	\$257,715	\$266,225	\$280,385	\$279,610	\$292,426
Restricted	41,029	40,894	39,252	34,636	37,170	39,373	44,710	46,710	44,812
Unrestricted	<u>20,901</u>	<u>19,068</u>	<u>18,500</u>	<u>38,648</u>	<u>43,967</u>	<u>40,466</u>	<u>27,922</u>	<u>22,500</u>	<u>19,453</u>
Total governmental activities net assets	<u>\$74,140</u>	<u>\$318,990</u>	<u>\$318,088</u>	<u>\$330,759</u>	<u>\$338,852</u>	<u>\$346,064</u>	<u>\$353,017</u>	<u>\$348,820</u>	<u>\$356,691</u>
Business-type activities									
Invested in capital assets, net of related debt	\$89,004	\$98,252	\$108,023	\$119,887	\$125,699	\$144,521	\$149,526	\$150,985	\$149,207
Restricted	3,199	3,374	3,293	3,629	3,644	2,414	2,655	2,456	1,673
Unrestricted	<u>37,331</u>	<u>37,088</u>	<u>34,568</u>	<u>32,526</u>	<u>32,791</u>	<u>22,087</u>	<u>21,210</u>	<u>21,979</u>	<u>25,411</u>
Total business-type activities net assets	<u>\$129,534</u>	<u>\$138,714</u>	<u>\$145,884</u>	<u>\$156,042</u>	<u>\$162,134</u>	<u>\$169,022</u>	<u>\$173,391</u>	<u>\$175,420</u>	<u>\$176,291</u>
Primary government									
Invested in capital assets, net of related debt	\$101,214	\$357,280	\$368,359	\$377,362	\$383,414	\$410,746	\$429,911	\$430,595	\$441,633
Restricted	44,228	44,268	42,545	38,265	40,814	41,788	47,365	49,166	46,485
Unrestricted	<u>58,232</u>	<u>56,156</u>	<u>53,068</u>	<u>71,174</u>	<u>76,758</u>	<u>62,553</u>	<u>49,132</u>	<u>44,479</u>	<u>44,864</u>
Total primary government net assets	<u>\$203,674</u>	<u>\$457,704</u>	<u>\$463,972</u>	<u>\$486,801</u>	<u>\$500,986</u>	<u>\$515,087</u>	<u>\$526,408</u>	<u>\$524,240</u>	<u>\$532,982</u>

The City of Antioch implemented GASB 34 for the fiscal year ended June 30, 2002.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses									
Governmental activities:									
General government	\$4,264	\$5,711	\$6,032	\$7,510	\$6,560	\$9,038	\$8,926	\$9,338	\$7,379
Public works	5,864	11,909	19,232	15,349	14,254	15,109	15,764	19,452	13,305
Public safety	15,698	18,480	19,619	20,941	22,721	24,716	28,875	30,296	28,228
Parks and recreation	2,640	2,955	3,051	3,629	3,942	4,489	4,401	4,497	4,397
Community development	5,750	6,982	8,628	7,969	6,846	8,323	8,905	8,683	8,052
Interest on long-term liabilities	2,023	2,303	2,479	2,438	2,381	2,298	2,251	2,195	2,206
Total governmental activities	<u>36,239</u>	<u>48,340</u>	<u>59,041</u>	<u>57,836</u>	<u>56,704</u>	<u>63,973</u>	<u>69,122</u>	<u>74,461</u>	<u>63,567</u>
Business-type activities									
Water	17,063	17,459	17,698	18,043	17,827	20,415	23,087	22,900	20,371
Sewer	2,152	2,521	3,331	3,331	2,900	2,509	2,820	2,973	3,465
Marina	895	746	1,045	1,092	1,133	1,180	1,208	1,175	1,012
Prewett Water Park	1,501	1,592	1,575	1,708	1,845	1,922	2,089	2,299	2,086
Total business-type activities	<u>21,611</u>	<u>22,318</u>	<u>23,649</u>	<u>24,174</u>	<u>23,705</u>	<u>26,026</u>	<u>29,204</u>	<u>29,347</u>	<u>26,934</u>
Total primary government expenses	<u>57,850</u>	<u>70,658</u>	<u>82,690</u>	<u>82,010</u>	<u>80,409</u>	<u>89,999</u>	<u>98,326</u>	<u>103,808</u>	<u>90,501</u>
Program Revenues									
Governmental activities:									
Charges for services	7,033	6,509	7,495	9,108	8,732	11,542	10,898	9,435	9,017
Operating grants and contributions	7,159	7,653	8,646	5,706	5,609	7,303	7,772	6,136	5,971
Capital grants and contributions	1,714	4,404	5,119	19,409	4,088	2,974	7,856	8,789	17,425
Total governmental activities program revenues	<u>15,906</u>	<u>18,566</u>	<u>21,260</u>	<u>34,223</u>	<u>18,429</u>	<u>21,819</u>	<u>26,526</u>	<u>24,360</u>	<u>32,413</u>
Business-type activities:									
Fines, forfeitures and charges for services									
Water	18,918	18,857	20,508	19,018	19,364	20,906	20,842	20,180	19,293
Sewer	1,789	1,880	2,529	3,646	3,902	3,744	3,738	3,816	4,050
Marina	698	708	724	163	763	749	807	811	711
Prewett Water Park	720	718	668	703	825	812	835	955	927
Capital grants and contributions:									
Water	6,078	4,038	3,485	4,443	2,535	1,532	2,449	1,214	918
Sewer	3,746	4,192	3,537	6,105	2,394	2,276	2,714	1,397	714
Prewett	0	0	0	0	0	76	0	0	0
Total business-type activities program revenues	<u>31,949</u>	<u>30,393</u>	<u>31,451</u>	<u>34,078</u>	<u>29,783</u>	<u>30,095</u>	<u>31,385</u>	<u>28,373</u>	<u>26,613</u>
Total primary government program revenues	<u>47,855</u>	<u>48,959</u>	<u>52,711</u>	<u>68,301</u>	<u>48,212</u>	<u>51,914</u>	<u>57,911</u>	<u>52,733</u>	<u>59,026</u>
Net (expense)/revenue									
Governmental activities	-20,333	-29,774	-37,781	-23,613	-38,275	-42,154	-42,596	-50,101	-31,154
Business-type activities	10,338	8,075	7,802	9,904	6,078	4,069	2,181	-974	-321
Total primary government net expense	<u>-9,995</u>	<u>-21,699</u>	<u>-29,979</u>	<u>-13,709</u>	<u>-32,197</u>	<u>-38,085</u>	<u>-40,415</u>	<u>-51,075</u>	<u>-31,475</u>

CITY OF ANTIOCH
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands) - Continued

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Revenues and Other Changes									
In Net Assets									
Governmental activities:									
Taxes:									
Property taxes	11,013	11,624	12,759	14,074	15,912	18,284	18,576	17,927	15,381
Transient lodging tax	460	398	281	308	327	372	360	242	113
Franchise	2,008	1,928	2,024	2,055	2,410	2,889	3,595	3,466	4,172
Business license fees based on gross receipts	947	904	1,074	1,075	1,194	1,150	1,243	1,024	1,084
Property transfer taxes	628	638	697	989	875	508	333	432	344
Other	105	111	0	0	0	0	0	0	0
Sales and use tax	8,477	8,845	9,372	10,945	11,071	11,843	11,725	9,909	9,476
Motor vehicle in lieu	5,237	5,580	4,510	5,969	9,039	8,031	8,356	7,538	5,928
Park in lieu	1,100	612	145	682	586	283	148	388	49
Investment income not restricted	3,197	3,383	597	1,802	1,522	3,237	3,508	2,042	596
Donated capital assets	5,287	0	0	0	0	0	0	0	0
Other	538	529	4,519	1,224	3,187	2,344	2,391	3,900	1,881
Transfers	1,197	2,257	902	1,208	1,089	426	-687	-965	3
Total government activities	<u>40,194</u>	<u>36,809</u>	<u>36,880</u>	<u>40,331</u>	<u>47,212</u>	<u>49,367</u>	<u>49,548</u>	<u>45,903</u>	<u>39,027</u>
Business-type activities:									
Investment income not restricted	1,427	1,676	269	1,404	815	1,590	1,305	825	360
Other	0	1,687	0	59	288	305	193	1,214	831
Transfers	-1,197	-2,257	-902	-1,208	-1,089	-426	687	965	-3
Total business type activities	<u>230</u>	<u>1,106</u>	<u>-633</u>	<u>255</u>	<u>14</u>	<u>1,469</u>	<u>2,185</u>	<u>3,004</u>	<u>1,188</u>
Total primary government	<u>40,424</u>	<u>37,915</u>	<u>36,247</u>	<u>40,586</u>	<u>47,226</u>	<u>50,836</u>	<u>51,733</u>	<u>48,907</u>	<u>40,215</u>
Change in Net Assets									
Governmental activities	19,861	7,035	-901	16,718	8,937	7,213	6,952	-4,198	7,873
Business-type activities	10,568	9,181	7,169	10,159	6,092	5,538	4,366	2,030	867
Total primary government	<u>\$30,429</u>	<u>\$16,216</u>	<u>\$6,268</u>	<u>\$26,877</u>	<u>\$15,029</u>	<u>\$12,751</u>	<u>\$11,318</u>	<u>-\$2,168</u>	<u>\$8,740</u>

The City of Antioch implemented GASB 34 for the fiscal year ended June 30, 2002.

Source: City of Antioch Financial Report

CITY OF ANTIOCH
Fund Balances of Governmental Funds
Last Nine Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund									
Reserved	\$245	\$163	\$121	\$167	\$48	\$239	\$872	\$894	\$259
Unreserved	<u>8,736</u>	<u>6,815</u>	<u>5,552</u>	<u>6,074</u>	<u>8,686</u>	<u>11,694</u>	<u>8,534</u>	<u>4,392</u>	<u>5,488</u>
Total general fund	<u><u>\$8,981</u></u>	<u><u>\$6,978</u></u>	<u><u>\$5,673</u></u>	<u><u>\$6,241</u></u>	<u><u>\$8,734</u></u>	<u><u>\$11,933</u></u>	<u><u>\$9,406</u></u>	<u><u>\$5,286</u></u>	<u><u>\$5,747</u></u>
All other governmental funds									
Reserved	\$29,166	\$25,495	\$20,030	\$18,597	\$20,473	\$23,095	\$22,507	\$15,430	\$13,428
Unreserved, reported in:									
Special revenue funds	16,341	15,864	16,887	17,049	16,206	13,409	14,912	18,253	20,496
Capital projects funds	<u>1,920</u>	<u>695</u>	<u>585</u>	<u>11,351</u>	<u>12,175</u>	<u>6,611</u>	<u>2,912</u>	<u>3,767</u>	<u>2,034</u>
Total all other governmental funds	<u><u>\$47,427</u></u>	<u><u>\$42,054</u></u>	<u><u>\$37,502</u></u>	<u><u>\$46,997</u></u>	<u><u>\$48,854</u></u>	<u><u>\$43,115</u></u>	<u><u>\$40,331</u></u>	<u><u>\$37,450</u></u>	<u><u>\$35,958</u></u>

The City of Antioch implemented GASB 34 for the fiscal year ended June 30, 2002.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Changes in Fund Balances of Governmental Funds
Last Nine Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues									
Taxes	\$31,027	\$32,187	\$33,061	\$37,293	\$42,675	\$44,917	\$45,979	\$42,165	\$37,744
Licenses and permits	2,628	1,554	1,450	1,763	1,684	1,463	1,400	735	857
Fines and penalties	426	357	358	392	376	301	214	362	306
Investment income and rentals	2,936	3,080	809	1,547	1,991	3,480	3,794	2,491	1,380
Revenue from other agencies	3,942	4,685	7,643	4,063	4,457	5,722	7,756	10,667	20,602
Current service charges	4,698	4,244	4,476	5,737	5,361	13,229	11,614	11,106	9,418
Special assessment revenue	2,631	1,718	1,917	2,379	2,699	2,845	2,802	2,731	2,793
Other	2,252	863	3,500	13,076	3,768	1,634	1,575	3,852	1,161
Total Revenues	50,540	48,688	53,214	66,250	63,011	73,591	75,134	74,109	74,261
Expenditures									
Current:									
General government	4,057	5,624	5,531	5,993	7,434	8,738	8,331	8,976	6,971
Public works	5,638	6,884	7,405	8,748	7,586	9,233	9,269	12,888	7,159
Public safety	15,514	17,592	19,484	20,209	22,413	26,159	29,629	31,202	29,340
Parks and recreation	2,542	2,711	2,752	3,251	3,560	4,365	4,076	4,023	3,776
Community development	9,453	8,363	8,980	8,939	8,902	10,557	11,390	11,308	9,685
Capital outlay	4,299	13,869	13,432	6,853	6,140	13,739	13,840	8,176	20,331
Debt service:									
Principal retirement	1,078	1,027	674	957	1,377	1,249	1,170	1,255	1,345
Interest	1,777	2,073	2,430	2,391	2,337	2,271	2,219	2,167	2,133
Fiscal charges	21	24	13	15	15	15	16	14	14
Bond issuance costs	868	168	0	0	0	0	0	0	29
Payment to advance refunding escrow	266	0	0	0	0	0	0	0	0
Total Expenditures	45,513	58,335	60,701	57,356	59,764	76,326	79,940	80,009	80,783
Excess (deficiency) of revenues over (under) expenditures	5,027	-9,647	-7,487	8,894	3,247	-2,735	-4,806	-5,900	-6,522
Other financing sources (uses)									
Transfers in	10,880	12,331	17,066	10,653	10,573	12,208	13,212	13,130	12,380
Transfer out	-10,002	-10,278	-15,435	-9,483	-9,471	-12,011	-13,717	-14,231	-11,147
Capital lease	0	0	0	0	0	0	0	0	2,177
Proceeds of bonds	16,535	14,375	0	0	0	0	0	0	2,081
Debt premium	127	153	0	0	0	0	0	0	0
Debt (discount)	-130	0	0	0	0	0	0	0	0
Payment to refunded bond escrow agent	-1,280	-14,311	0	0	0	0	0	0	0
Total other financing sources (uses)	16,130	2,270	1,631	1,170	1,102	197	-505	-1,101	5,491
Net change in fund balances	\$21,157	-\$7,377	-\$5,856	\$10,064	\$4,349	-\$2,538	-\$5,311	-\$7,001	-\$1,031
Debt service as a percentage of non-capital expenditures	6.69%	7.49%	7.03%	7.09%	6.74%	5.65%	5.15%	4.78%	5.82%

The City of Antioch implemented GASB 34 for the fiscal year ended June 30, 2002.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years - General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Tax	Sales Tax	Motor Vehicle In Lieu Tax (VLF)	Gax Tax	Transient Lodging Tax	Franchise Taxes	Business License Tax	Property Transfer Tax	Total
2001	5,189	8,895	4,546	1,619	328	1,803	858	540	23,778
2002	5,597	8,966	5,237	1,768	322	2,008	947	628	25,473
2003	6,440	9,307	5,580	1,807	279	1,928	904	638	26,883
2004	7,190	9,862	4,510	1,854	197	2,024	1,074	697	27,408
2005	14,074	10,945	5,969	1,878	308	2,055	1,075	989	37,293
2006	15,912	11,071	9,039	1,848	327	2,410	1,194	875	42,676
2007	18,284	11,843	8,031	1,840	372	2,888	1,151	508	44,917
2008	18,577	11,725	8,355	1,790	360	3,596	1,243	333	45,979
2009	17,927	9,909	7,537	1,627	242	3,466	1,024	432	42,164
2010	15,381	9,046	5,928	1,660	113	3,579	1,084	344	37,135

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Total Secured Tax Roll	Unsecured Tax Roll	Less Homeowners' Exemptions	Less Other Tax Exempt Property	Total Taxable Assessed Value	Less Redevelopment Assessed Valuation	Value of Taxable Property
2001	4,836,745	146,175	-128,407	-108,068	4,746,445	-476,584	4,269,861
2002	5,489,501	160,810	-133,452	-172,383	5,344,476	-514,504	4,829,972
2003	6,185,975	162,900	-138,412	-173,556	6,036,907	-498,164	5,538,743
2004	6,944,785	160,438	-141,982	-174,688	6,788,553	-526,264	6,262,289
2005	7,650,995	169,357	-140,839	-187,641	7,491,872	-537,174	6,954,698
2006	8,609,319	179,497	-137,104	-191,490	8,460,222	-601,289	7,858,933
2007	9,883,012	183,270	-131,886	-197,614	9,736,782	-654,506	9,082,276
2008	10,949,191	178,902	-128,392	-533,214	10,466,487	-704,753	9,761,734
2009	10,108,077	224,814	-126,214	-674,711	9,531,966	-754,155	8,777,811
2010	8,011,789	235,898	-123,979	-687,894	7,435,814	-765,856	6,669,958

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold.

California cities do not set their own direct tax rate. The State Constitution establishes the rate at 1% and allocates a portion of that amount, by annual calculation, to all the taxing entities within a tax rate area. The City of Antioch includes 39 tax rate areas.

Source: Contra Costa County Certificate of Assessed Valuations

City of Antioch
Principal Property Taxpayers
FY 2009-10 Compared To FY 2000-01
(amounts expressed in thousands, except for Rank and Percentages)

2009-2010 Local Secured Assessed Valuation - \$7,249,181,520

Taxpayer	2010			2001		
	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value	Total Secured Assessed Value	Rank	Percentage of Total Secured Assessed Value
Kaiser Foundation Hospitals	391,899,706	1	5.406%	26,023,072	4	0.563%
Sutter Delta Eastbay Hospitals/Medial Centers	118,498,799	2	1.635%	45,251,304	1	0.979%
Sequoia Equities-Cross Point	37,247,422	3	0.514%	0.00		0.000%
Macerich Partnership LP	32,699,926	4	0.451%	18,389,743	8	0.398%
Inland America & Stephens LLC	31,850,333	5	0.439%	0.00		0.000%
GWF Power Systems Company	30,050,423	6	0.415%	32,706,060	2	0.708%
DDR MDT MV Slatten Ranch	28,865,576	7	0.398%	0.00		0.000%
Costco Wholesale Corporation	27,617,797	8	0.381%	0.00		0.000%
Camden Village LLC	27,458,000	9	0.379%	0.00		0.000%
Runaway Bay LLC	26,945,951	10	0.372%	0.00		0.000%
GWF Power Systems Limited Partnership	0.00		0.000%	29,198,271	3	0.632%
Lakeshore Antioch	0.00		0.000%	14,889,372	9	0.322%
Deer Valley Plaza LP	0.00		0.000%	22,378,417	5	0.484%
Gaylord Container Corporation	0.00		0.000%	21,000,791	6	0.454%
Delta Square-Oxford LP	0.00		0.000%	18,413,504	7	0.398%
Crossings Retail Center	0.00		0.000%	14,151,042	10	0.306%
	<u>\$753,133,933</u>		<u>10.389%</u>	<u>\$242,401,576</u>		<u>5.244%</u>

The amounts shown above include assessed value data for both the City and the Antioch Development Agency

(A) Amounts listed for top ten taxpayers only.

Source: County Assessor's Office via ParcelQuest

**CITY OF ANTIOCH
PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	Basic County Wide Levy	City of Antioch	BART	Other	East Bay Regional Park	Community College 2002 Bonds	Community College 2006 Bonds	Total
2001	1.0000	-	-	0.0065	-	-	-	1.0065
2002	1.0000	-	-	-	0.0072	-	-	1.0072
2003	1.0000	-	-	-	0.0065	0.0040	-	1.0105
2004	1.0000	-	-	-	0.0057	0.0038	-	1.0095
2005	1.0000	-	-	-	0.0057	0.0042	-	1.0099
2006	1.0000	-	0.0048	-	0.0057	0.0047	-	1.0152
2007	1.0000	-	0.0076	-	0.0080	0.0038	0.0070	1.0264
2008	1.0000	-	0.0076	-	0.0080	0.0038	0.0070	1.0264
2009	1.0000	-	0.0090	-	0.01	0.0040	0.0026	1.0256
2010	1.0000	-	0.0057	-	0.0108	0.0046	0.008	1.0291

Source: Contra Cost County Assessors Office

City of Antioch
Property Tax Levies and Collections (1)
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	City Property Tax Levied and Collected	Development Agency Property Tax Levied and Collected	Total Tax Levied and Collected	Value of City Property Subject To Local Tax Rate	Value of Development Agency Property Subject to Local Tax Rate	Total Value of Property Subject To Local Tax Rate
2001	16,389	4,994	21,383	4,269,864	476,584	4,746,448
2002	16,893	5,391	22,284	4,829,972	514,504	5,344,476
2003	17,615	5,157	22,772	5,538,741	498,164	6,036,905
2004	18,625	5,539	24,164	6,262,289	526,264	6,788,553
2005	19,088	5,750	24,838	6,954,698	537,174	7,491,872
2006	18,435	6,583	25,018	7,556,091	601,280	8,157,371
2007	21,028	7,015	28,043	9,082,277	654,506	9,736,783
2008	20,865	7,375	28,240	9,761,734	704,753	10,466,487
2009	19,704	7,952	27,656	8,777,811	754,155	9,531,966
2010	15,338	7,759	23,097	6,669,959	765,856	7,435,815

(1) Figures include data for property within the city, redevelopment project areas and for assessments.

NOTE: Taxes collected are the same as the amounts levied because Contra Costa County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not.

Source: Contra Costa County Assessed Valuation Report and Tax Reconciliation Sheet

City of Antioch
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Estimated Actual Value of Taxable Property (1)	Per Capita (2)
	Lease Revenue Bonds	Tax Allocation Bonds	Capital Leases	Water Bonds	Marina Loans			
2001	\$14,420	\$16,535	\$2,453	\$14,370	\$6,258	\$54,036	1.27%	\$581
2002	30,280	15,670	1,452	13,010	6,129	66,541	1.38%	686
2003	30,415	15,430	1,160	11,840	4,349	63,194	1.14%	638
2004	30,300	15,180	851	10,235	4,251	60,817	0.97%	602
2005	30,160	14,690	524	8,535	4,150	58,059	0.83%	575
2006	29,980	13,840	117	6,750	4,044	54,731	0.70%	542
2007	29,770	12,955	-	4,900	3,932	51,557	0.57%	510
2008	29,520	12,035	-	4,260	3,816	49,631	0.51%	496
2009	29,230	11,070	-	3,605	3,695	47,600	0.54%	476
2010	28,895	12,141	2,177	2,930	3,568	49,711	0.75%	487

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Source: City of Antioch Financial Report

(1) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property.

(2) Population data can be found in the Demographic and Economic Statistics schedule

**City of Antioch
Ratios of General Bonded Debt Outstanding**

The City of Antioch has not had any outstanding general obligation bond debt since 2001-02.

CITY OF ANTIOCH
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit	\$747,438	\$847,547	\$952,331	\$1,065,783	\$1,173,053	\$1,318,322	\$1,509,942	\$1,669,214	\$1,549,934	\$1,237,153
Total net debt applicable to limit	0	0	0	0	0	0	0	0	0	0
Legal debt margin	\$747,438	\$847,547	\$952,331	\$1,065,783	\$1,173,053	\$1,318,322	\$1,509,942	\$1,669,214	\$1,549,934	\$1,237,153
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2010

The following numbers are not expressed in thousands:

Assessed value	\$7,435,814,738
Add back: exempt real property	<u>811,872,268</u>
Total assessed value	8,247,687,006
Debt limit (15% of total assessed value)	1,237,153,051
Debt applicable to limit:	
General obligation bonds	0
Less: Amount set aside for repayment of general obligation debt	<u>0</u>
Total net debt applicable to limit	<u>0</u>
Legal debt margin	<u><u>\$1,237,153,051</u></u>

Source: City of Antioch Finance Department and Contra Costa County Certificate of Assessed Valuations for fiscal year 2009-10

Note: Beginning in Fiscal Year 2000-01, the City of Antioch did not have any general obligation debt. However, under State finance law, the City of Antioch's outstanding general obligation debt should not exceed 15% of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

**City of Antioch
Pledged Revenue Coverage
Last Ten Fiscal Years**

Fiscal Year	Water Revenue Bonds (1) (in thousands)						Special Assessment Bonds		
	Gross Water Charges And Other	Less: Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service		Debt Service Coverage	Special Assessment Collections (2)	Hillcrest	Lone Diamond
				Principal	Interest				
2001	19,490	15,977	3,513	1,305	761	1.70%	11,363,094	13,180	83,225
2002	19,989	16,366	3,623	1,360	741	1.72%	14,510,963	11,545	78,835
2003	20,081	17,040	3,041	1,425	644	1.47%	11,017,332	9,105	72,555
2004	20,649	17,400	3,249	1,585	271	1.75%	10,080,827	6,675	68,680
2005	19,665	15,814	3,851	1,700	320	1.91%	11,860,106	5,030	64,115
2006	20,279	15,705	4,574	1,785	250	2.25%	8,015,198	3,410	59,935
2007	22,264	18,297	3,967	1,850	181	1.95%	7,546,480	1,708	51,020
2008	21,796	20,174	1,622	640	142	2.07%	7,550,756	-	46,795
2009	21,585	19,804	1,781	655	126	2.28%	7,464,602	-	41,170
2010	20,226	17,390	2,836	675	108	3.62%	7,401,685	-	35,045

(1) Details regarding the City of Antioch's outstanding debt can be found in the notes to the financial statements. Water Charges and Other includes investment earnings but not tap fees. Operating expenses do not include interest or depreciation.

(2) Special Assessment Debt without City Commitment: The City is the collecting and paying agent for other special assessment debt, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt is not included in the City's financial statements. Cash held by the City on behalf of these districts is recorded in the Agency Funds of the City.

Source: City of Antioch Financial Statements

CITY OF ANTIOCH
Direct and Overlapping Debt
June 30, 2010

2009-10 Assessed Valuation	\$7,435,814,738
Antioch Development Agency Incremental Valuation:	765,856,415
Adjusted Assessed Valuation:	<u>\$6,669,958,323</u>

JURISDICTION	Total Debt 6/30/2010	Percent Applicable (1)	City's Share of Debt 6/30/2010
OVERLAPPING TAX AND ASSESSMENT DEBT:			
Bay Area Rapid Transit District	\$420,000,000	1.556%	\$6,535,200
Contra Costa Community College District	245,795,000	5.264%	12,938,649
Antioch Unified School District Schools Facilities Improvement District No. 1	20,000,000	88.190%	17,638,000
Liberty Union High School District	54,787,658	2.990%	1,638,151
Brentwood Union School District	56,032,534	5.486%	3,073,945
City of Antioch 1915 Act Bonds	35,045,000	100.000%	35,045,000
East Bay Regional Park District	196,775,000	2.371%	4,665,535
Antioch Area Community Facilities District No. 1989-1	90,150,000	100.000%	<u>90,150,000</u>
Total Overlapping Tax and Assessment Debt			\$171,684,480
DIRECT AND OVERLAPPING GENERAL FUND DEBT:			
Contra Costa County General Fund Obligations	\$270,430,000	5.245%	\$14,184,054
Contra Costa County Pension Obligations	435,310,000	5.245%	22,832,010
Contra Costa Community College District Certificates of Participation	990,000	5.264%	52,114
Antioch Unified School District Certificates of Participation	21,910,000	91.442%	20,034,942
Liberty Union High School District Certificates of Participation	1,720,000	2.990%	51,428
Brentwood Union School District Certificates of Participation	3,245,000	5.486%	178,021
City of Antioch Certificates of Participation	28,895,000	100.000%	28,895,000
Contra Costa Fire Protection District Pension Obligations	120,180,000	11.802%	<u>14,183,644</u>
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$100,411,213
Less: Contra Costa County Obligations supported from revenue funds			<u>\$6,611,970</u>
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND DEBT			93,799,243
COMBINED TOTAL DEBT			\$272,095,693
NET COMBINED TOTAL DEBT			\$265,483,723

NOTES:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's taxable assessed value. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2009-10 Assessed Valuation:

Total Overlapping Tax and Assessment Debt: 2.27%

Ratios to Adjusted Assessed Valuation:

Combined Direct Debt (\$28,895,000): 0.43%

Gross Combined Total Debt: 4.00%

Net Combined Total Debt: 3.91%

Source: California Municipal Statistics, Inc.

**City of Antioch
Demographic and Economic Statistics
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>City of Antioch Population(1)</u>	<u>Contra Costa County Population (1)</u>	<u>Personal Income (in thousands) (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Unemployment Rate (3)</u>
2001	93,161	964,579	43,472,330	44,509	4.5%
2002	96,626	980,870	43,304,580	43,813	6.7%
2003	99,065	992,652	44,177,166	44,192	6.8%
2004	101,097	1,003,802	47,335,930	46,211	6.2%
2005	100,913	1,018,994	50,199,803	48,618	5.3%
2006	100,163	1,030,732	53,876,204	53,571	5.3%
2007	100,150	1,042,341	56,396,753	55,580	5.3%
2008	100,361	1,051,674	59,348,149	57,874	7.6%
2009	100,957	1,060,333	*	*	12.20%
2010	102,330	1,072,953	*	*	12.80%

*No Data Available

Data Sources:

(1) State Department of Finance

(2) U.S. Department of Commerce, Bureau of Economic Analysis (data shown is for Contra Costa County)

(3) State of California Employee Development Dept., Labor Market Info, Data Library

**City of Antioch
Principal Employers
Current Year and Five Years Ago**

Employer	2010		2005	
	Approx. Number of Employees¹	Percentage Of Total City Employment	Number of Employees	Percentage Of Total City Employment
Kaiser Permanente	2,040	4.77%	663	1.38%
Antioch Unified School District	1,626	3.80%	1,882	3.92%
Sutter Delta Medical Center	830	1.94%	804	1.68%
Contra Costa County Social Services	419	0.98%	500	1.04%
WalMart	285	0.67%	408	0.85%
City of Antioch	268	0.63%	362	0.75%
Target	218	0.51%	0	0.00%
Antioch Auto Center	198	0.46%	0	0.00%
Costco	205	0.48%	190	0.40%
Markstein Beverage Co.	135	0.32%	0	0.00%
Long's Drugs (corporate office)	0	0.00%	265	0.55%
Mervyn's	0	0.00%	210	0.44%

¹ As of 10/21/2010 Source: City of Antioch Economic Development Department

**City of Antioch
Operating Indicators by Function
Last Nine Fiscal Years**

Function	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Police									
Physical arrests	4,996	4,732	5,166	4,872	4,983	6,471 (1)	6,734	7,288	5,990
Parking violations*	12,920	12,199	12,485	1,985	3,334	2,256 (1)	1,188	1,391	1,241
Traffic violations*	NA	NA	NA	7,440	8,749	4,703 (1)	7,049	12,664	5,905
Sworn Officers	105	113	114	114	118	125	126	126	126
Reserve Personnel	11	11	11	11	5	4	4	4	4
Support Personnel	45	45	47	47	55	58	58	58	58
Highways and streets									
Street resurfacing, sq ft	488,363	318,252	206,745	207,800	137,100	209,269	128,685	387,760	164,929
Potholes repaired	2,352	2,687	3,207	3,574	3,702	2,022	3,076	2,728	n/a
Culture and recreation									
Athletic sports complex admissions	NA	NA	25,610	27,775	29,831	32,693	31,429	33,650	33,640
Community center admissions									
Nick Rodriguez Community Center	NA	NA	1,004,823	960,717	946,667	819,324	558,624	472,730	314,731
Prewett Community Center	NA	NA	126,132	133,234	161,572	133,138	129,250	120,121	80,591
Water									
New connections	984	986	140	392	351	209	236	170	207
Water main breaks	7	2	3	2	13	25	18	18	28
Average daily consumption (thousands of gallons)	17,610	17,455	18,574	18,591	17,703***	18,473	19,519	17,195	15,190
Sewer**									
New connections	1,095	1,694	112	176	310	166	184	140	181

(1) Of the City's 5 Traffic Unit Officers, one Traffic Unit Officer was transferred to patrol in July 2006 and four were transferred to patrol in October 2006. Therefore, there was an increase in physical arrests and decreases in traffic and parking violations.

(2)The City no longer tracks this data.

*Parking and Traffic violations were combined until 2004/05

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo Sanitation District is responsible for sewage treatment.

***Fiscal Year 2005/06 was a very wet year for the City of Antioch; therefore, less water was consumed.

****Information not available prior to 2002.

Source: Various City Departments

CITY OF ANTIOCH
FULL TIME CITY EMPLOYEES
BY FUNCTION

Last Six Fiscal Years

FUNCTION	2005*	2006	2007	2008	2009	2010
General government	55	45	51	50	52	52
Public safety ¹						
Sworn Police Officers	114	118	126	126	126	126
Community Service Officers	18	17	19	20	20	20
Administrative Staff	36	36	39	39	39	39
Public works	34	41	41	42	42	42
Community Development	38	40	47	43	42	42
Capital Improvement ²	-	-	-	5	5	5
Recreation	18	18	18	18	18	18
Water	39	38	38	41	41	41
Wastewater	7	12	12	15	15	15
Total employees	359	365	391	399	400	400

*Information not available prior to 2005

¹ Fire services are provided by Contra Costa Fire Protection District

² Capital Improvement was part of Community Development prior to 2008

Source: City of Antioch budgets

**City of Antioch
Capital Asset Statistics by Function
Last Nine Fiscal Years**

Function	Fiscal Year								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Public safety									
Police:									
Stations	1	1	1	1	1	1	1	1	1
Patrol Units	NA	NA	NA	NA	41	41	43	43	43
Fire Stations*	4	4	4	4	4	4	4	4	4
Highways and streets									
Streets (miles)	260.00	269.00	283.00	307.91	315.61	339.16	352.62	360.02	482.62
Streetlights	6,150	6,150	6,258	6,258	6,346	6,501	6,486	8,600	8,649
Traffic Signals, City Owned	NA	41	41	41	42	42	99	100	101
Culture and recreation									
Parks acreage	300	300	300	306	306	308	308	308	308
Parks	28	28	28	31	31	32	33	33	33
Swimming pools	7	7	7	7	7	7	7	7	7
Community centers	3	3	3	3	3	3	3	3	3
Water									
Water lines (miles)	245.04	253.01	259.99	272.24	278.80	285.35	278.80	340.00	341.68
Number of water meters	28,956	29,942	30,082	30,474	30,825	30,683	31,061	31,231	30,931
Maximum daily treatment capacity (millions of gallons)	29.63	29.39	29.99	30.73	31.55	31.55	30.02	27.01	26.49
Fire hydrants	3,020	3,124	3,199	3,231	3,401	3,443	3,443	3,443	3,443
Sewer**									
Sanitary sewer lines (miles)	212.51	220.20	226.75	238.77	248.82	250.87	255.70	300.00	300.68
Number of sewer connections	28,616	28,728	28,828	29,004	29,314	29,480	29,664	29,804	29,535
Storm drains (miles)	124.10	129.20	134.28	144.36	150.75	157.14	161.42	220.00	221.01

*The City of Antioch's fire protection is provided by the Contra Costa Fire Protection District

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo Sanitation District is responsible for sewage treatment.

***Information for 2001 not available

Sources: Various City departments.

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Caporicci & Larson, Inc.
A Subsidiary of Marcum LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of City Council
of the City of Antioch
Antioch, California

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Antioch (City) as of and for the year ended June 30, 2010, which collectively comprise the City's basic financial statements and have issued our report thereon dated January 21, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Honorable Mayor and Members of City Council
of the City of Antioch
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Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

This report is intended solely for the information and use of City management, the Mayor and Members of City Council, others within the City, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Caporicci & Larson, Inc.

Caporicci & Larson, Inc.
A Subsidiary of Marcum LLP
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San Francisco, California
January 21, 2011